



## COMMON SECOND REVISION TEST – 2023

Standard XII

Reg. No. :

### COMMERCE

Time: 3.00 hrs.

Part - I

Marks: 90

20 x 1 = 20

**I. Choose the correct answer:**

1. Which is the primary function of management ?  
a) innovating      b) controlling      c) planning      d) decision making
2. Delegation of authority is easily done with the help of  
a) MBM      b) MBE      c) MBO      d) MBA
3. When the NSEI was established ?  
a) 1990      b) 1992      c) 1998      d) 1997
4. Trading in Dematerialized shares commenced on the NSE is \_\_\_\_\_  
a) January 1996      b) June 1998  
c) December 1996      d) December 1998
5. Advertisement is a \_\_\_\_\_ source of recruitment.  
a) internal      b) external      c) agent      d) outsourcing
6. Off the job training is given  
a) In the class room      b) On Off days  
c) Outside the factory      d) In the playground
7. Jobbers transact in a stock exchange  
a) for their clients      b) for their own transactions  
c) for other brokers      d) for other members
8. In case of a sale, the \_\_\_\_\_ has the right to sell.  
a) buyer      b) seller      c) hirer      d) consignee
9. Number of parties in a bill of exchange are  
a) 2      b) 6      c) 3      d) 4
10. \_\_\_\_\_ is designed to transform India to a global design and manufacturing hub.  
a) digital India      b) make in India      c) startup India      d) design India
11. The shares which are offered first to the existing share holder at a reduced price is known as \_\_\_\_\_  
a) bonus share      b) equity share      c) right share      d) preference share
12. A public company shall have a minimum of \_\_\_\_\_ directors.  
a) 12      b) 7      c) 3      d) 2
13. Corporate Entrepreneur is also called as \_\_\_\_\_  
a) intreprenuer      b) promoter      c) manager      d) share holder
14. Scientific management is developed by  
a) Fayol      b) Taylor      c) Mayo      d) Jacob
15. Which is the Gateway of internet?  
a) Portal      b) CPU      c) Modem      d) Webnaire
16. GST stands for \_\_\_\_\_  
a) Goods and Social Tax      b) Goods and Service Tax  
c) Goods and Sales Tax      d) Goods and Salary Tax
17. Match the following :  

i) Board meeting	a) Within 18 months
ii) Statutory meeting	b) Particular type of share holders
iii) Class meeting	c) Once in lifetime
iv) Annual General Meeting	d) Directors
a) i) a ii) b iii) c iv) d	b) i) d ii) c iii) a iv) b
c) i) a ii) b iii) d iv) c	d) i) d ii) c iii) b iv) a
18. Negotiable Instrument Act was passed in the year  
a) 1981      b) 1881      c) 1994      d) 1818

*For answers search this ( @vskteaches ) in YouTube*

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XII Commerce

19. Directors remuneration should not exceeds \_\_\_\_\_ % of net profit.  
 a) 5%                      b) 6%                      c) 11%                      d) none
20. Who is not entitled to speak at the Annual General Meeting of the company ?  
 a) auditor                      b) Shareholder                      c) Proxy                      d) Directors

**Part - II****II. Answer any 7 questions. (Q.No.30 is compulsory)****7 x 2 = 14**

21. What is mutual fund ?
22. What is Regulated Market ?
23. What is Job portals ?
24. What is mean by Recruitment ?
25. What is known as KRA ?
26. Define - Endorsement.
27. State any 2 characteristics of Entrepreneur.
28. What is Caveat Emptor?
29. Who is called as Managing Director ?
30. Don't smoke in public places, wearing seat belt while drive car. What type of marketing is this ?

**Part - III****III. Answer any 7 questions. (Q.No.40 is compulsory)****7 x 3 = 21**

31. What is a contract of sale of goods ?
32. What do you mean by On the Job Training ?
33. Explain the types of market on the basis of time.
34. Explain the types of Treasury bills.
35. Explain the limitation of stock exchange.
36. What is mean by Dematerialization ?
37. Write a short notes on Niche Marketing.
38. Define the term Management.
39. Explain any two types of Crossing of cheques.
40. Write about Fabian entrepreneurs.

**Part - IV****IV. Answer all the questions.****7 x 5 = 35**

41. a) Explain the internal sources of recruitment.  
 (OR)  
 b) Differentiate between an Entrepreneur and Intrapreneur.
42. a) What are the duties of consumer.  
 (OR)  
 b) Explain any five Government Entrepreneurial schemes.
43. a) Describe the significance of Human Resource Management.  
 (OR)  
 b) Discuss the problems faced by women entrepreneurs.
44. a) Distinguish between new issue market and secondary market.  
 (OR)  
 b) Write the difference between shares and debentures.
45. a) Narrate the elements of marketing mix.  
 (OR)  
 b) Explain the advantages and disadvantages of Liberalisation.
46. a) Explain the functions of SEBI. (OR)  
 b) Explain the various function of management (any 5)
47. a) Briefly state different types of company meeting. (OR)  
 b) Briefly state different types of Director.

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For answers search this ( @vskteaches ) in YouTube