

Third Revision Test -2023

12th Standard

Commerce

Reg.No. : **ACCOUNTANCY**

Exam Time : 03:00:00 Hrs

Total Marks : 90

20 x 2 =20

PART - i

Multiple Choice Question. Answer **all** questions.

- 1) With a wider span, there will be _____ hierarchical levels.
(a) More (b) Less (c) Multiple (d) Additional
- 2) When the NSEI was established
(a) 1990 (b) 1992 (c) 1998 (d) 1997
- 3) Trading in dematerialized shares commenced on the NSE is _____.
(a) January 1996 (b) June 1998 (c) December 1996 (d) December 1998
- 4) The process of eliminating unsuitable candidates is called
(a) Interview (b) training (c) recruitment (d) selection
- 5) Jobbers transact in a stock exchange
(a) For their Clients (b) For their Own Transactions (c) For other Brokers
(d) For other Members
- 6) Which one of the market deals in the purchase and sale of shares and debentures?
(a) Stock Exchange Market (b) Manufactured Goods Market (c) Local Market
(d) Family Market
- 7) Commodity exchanges goods are _____.
(a) Crude oil (b) Natural gas (c) Copper (d) All the above
- 8) _____ of every year is declared as a Consumer Protection Day to educate the public about their rights and responsibilities.
(a) August 15 (b) April 15 (c) March 15 (d) September 15
- 9) Factors within an organisation constitutes _____ environment.
(a) External (b) Internal (c) Micro (d) Macro
- 10) Who is not entitled to speak at the annual general meeting of the company.
(a) Auditor (b) Shareholder (c) Proxy (d) Director
- 11) _____ is the Government of India's endeavour to promote culture of innovation and entrepreneurship.
(a) AIM (b) STEP (c) SEED (d) AIC
- 12) Which of the below is a commercial function?
(a) Accounting (b) Coordination (c) Discovery of idea (d) Planning
- 13) Sale of Goods Act was passed in the year
(a) 1940 (b) 1997 (c) 1930 (d) 1960
- 14) Investment limit of the small scale industries have been raised to
(a) Rs. 50lakhs (b) Rs. 25lakhs (c) Rs. 1 cr (d) Rs. 5 cr
- 15) _____ is the market for short term financial claim.
(a) Debt market (b) Equity market (c) Money market (d) Capital market
- 16) When trainees are trained by supervisor or by superior at the job is called
(a) Vestibule training (b) Refresher training (c) Role play (d) Apprenticeship training
- 17) Satisfaction of consumer needs is stated to be supreme objective of a
(a) business (b) industry (c) commerce (d) economics
- 18) Section 6 of Negotiable Instruments Act 1881 deals with
(a) Promissory Note (b) Bills of exchange (c) Cheque (d) None of the above
- 19) What is the statue of Directors will regulate money of the company.
(a) Banker (b) Holder (c) Agent (d) Trustees

20) Which of the following is verification function?

- (a) Planning (b) Organising (c) Staffing (d) Controlling

PART - ii

7x 2 = 14

Answer any **Seven** questions only. **Question No. 30** is compulsory.

- 21) Write a short notes on Consumer Protection Act, 1986.
 22) List the challenges faced by the women entrepreneurs
 23) What is meant by Remisier?
 24) What are the various ID proofs?
 25) What is Human Resource Management?
 26) Define Marketer
 27) State the branches of New Economic Policy.
 28) What is Bonus Shares?
 29) What is meant by Controlling?
 30) What do you understand by warranty?

PART - iii

7 x 3 = 21

Answer any **Seven** questions only. **Question No. 40** is compulsory.

- 31) What is stress interview?
 32) Write a note on Secondary Market.
 33) Explain the types of market on the basis of time.
 34) What is meant by artificial scarcity?
 35) What are the political environment factors?
 36) What are the characteristics of a bill of exchange?
 37) Write about Fabian entrepreneur.
 38) What is Special Resolution?
 39) Is management an Art or Science?
 40) Explain National Stock Market System. (NSMS).

PART - IV

17x 5 = 35

Answer **all** questions.

- 41) a) Explain the various functions of management.
 (OR)
 b) Discuss the disadvantages of MBE.
- 42) a) Differentiate between the Money Market and Capital Market
 (OR)
 b) Explain the powers of SEBI.
- 43) a) Describe the significance of Human Resource Management.
 (OR)
 b) What is the Recent trends in Recruitment?
- 44) a) Discuss any two new methods of marketing.
 (OR)
 b) What are the responsibilities of consumers?
- 45) a) Explain the micro environmental factors of business.
 (OR)
 b) Discuss in detail the features of a cheque.
- 46) a) What are the various kinds of Debentures?
 (OR)
 b) What are the characteristics of an entrepreneur?
- 47) a) Explain the powers and rights of company secretary.
 (OR)
 b) Explain any five Government Entrepreneurial schemes.