## Third Revision Test -2023

12th Standard Commerce

Reg.No. :

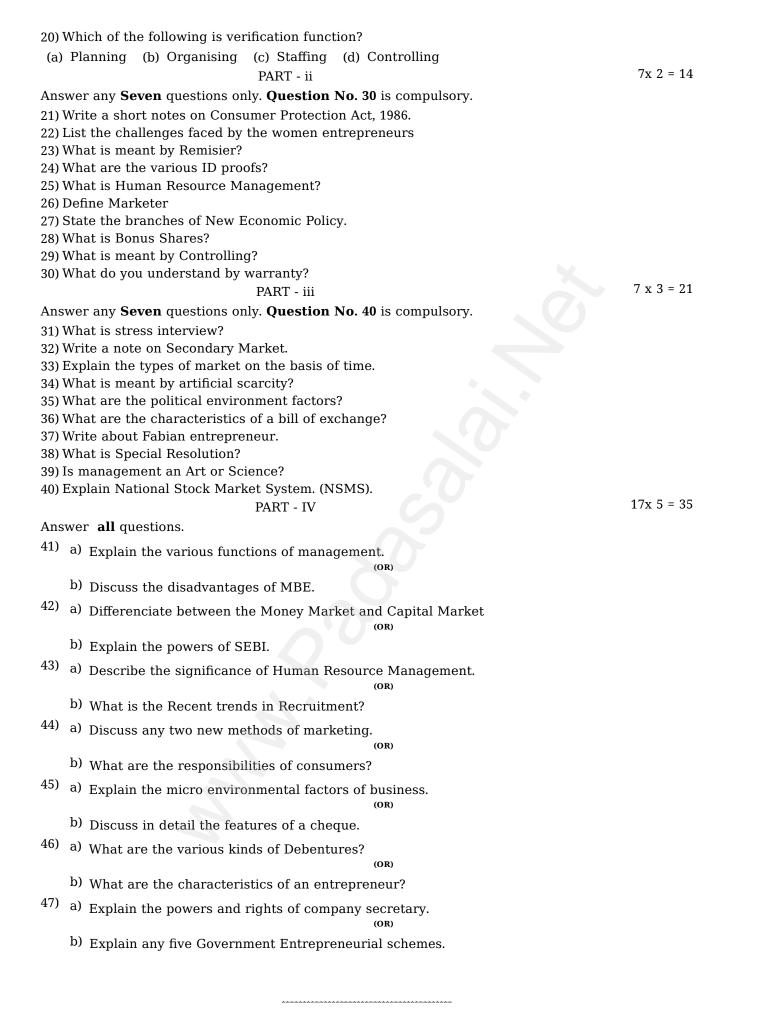
## ACCOUNTANCY

Exam Time : 03:00:00 Hrs

PART - i

Total Marks : 90 20 x 2 =20

Multiple Choice Question. Answer all questions. 1) With a wider span, there will be \_\_\_\_\_ hierarchical levels. (a) More (b) Less (c) Multiple (d) Additional 2) When the NSEI was established (a) 1990 (b) 1992 (c) 1998 (d) 1997 3) Trading is dematerialized shares commenced on the NSE is \_ (a) January 1996 (b) June 1998 (c) December 1996 (d) December 1998 4) The process of eliminating unsuitable candidates is called (a) Interview (b) training (c) recruitment (d) selection 5) Jobbers transact in a stock exchange (a) For their Clients (b) For their Own Transactions (c) For other Brokers (d) For other Members 6) Which one of the market deals in the purchase and sale of shares and debentures? (a) Stock Exchange Market (b) Manufactured Goods Market (c) Local Market (d) Family Market Commodity exchanges goods are \_\_\_\_ (a) Crude oil (b) Natural gas (c) Copper (d) All the above of every year is declared as a Consumer Protection Day to educate the public about their rights and responsibilities. (a) August 15 (b) April 15 (c) March 15 (d) September 15 9) Factors within an organisation constitutes \_\_\_\_\_\_ environment. (a) External (b) Internal (c) Micro (d) Macro 10) Who is not entitled to speak at the annual general meeting of the company. (a) Auditor (b) Shareholder (c) Proxy (d) Director is the Government of India's endeavour to promote culture of innovation and 11) entrepreneurship. (a) AIM (b) STEP (c) SEED (d) AIC 12) Which of the below is a commercial function? (a) Accounting (b) Coordination (c) Discovery of idea (d) Planning 13) Sale of Goods Act was passed in the year (a) 1940 (b) 1997 (c) 1930 (d) 1960 14) Investment limit of the small scale industries have been raised to (a) Rs. 50lakhs (b) Rs. 25lakhs (c) Rs. 1 cr (d) Rs. 5 cr 15) is the market for short term financial claim. (a) Debt market (b) Equity market (c) Money market (d) Capital market 16) When trainees are trained by supervisor or by superior at the job is called (a) Vestibule training (b) Refresher training (c) Role play (d) Apprenticeship training 17) Satisfaction of consumer needs is stated to be supreme objective of a (a) business (b) industry (c) commerce (d) economics 18) Section 6 of Negotiable Instruments Act 1881 deals with (a) Promissory Note (b) Bills of exchange (c) Cheque (d) None of the above 19) What is the statue of Directors will regulate money of the company. (a) Banker (b) Holder (c) Agent (d) Trustees



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