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THIRD REVISION EXAM - 2023 ECONOMICS

STD TIME	: XII E : 3.00 Hrs		LCONOM		Exam No :	
			PART -	I		Marks: 90
I. Ch o 1.	er All Questions: bose the best Answer: The braches of the subject a) Micro and Macro c) Wealth and welfare	ect Economics is	b) Demand and suj d) Production and			20 x 1 = 20
	Who is regarded as the a) Kare Marx c) J.M. Keynes	Father of Modern I	Macro Economics? b) Adam smith d) Ragnar Frisch			
	Indicate the contribution a) Capital b) Wealth	n of J.M.Keyner to of Nations	Economics. c) Public Finance	d) General Theory.		
	J.B.Say is a a) Modern Economist c) New Economist		classical Economist ical Economist.			
	The Average propensity a) Y/C b) C/Y	y to consume is me c) C+Y	easured by d) CxY			
	The term super multipli a) Keynes	ier was first used by b) J.R.Hicks	y c) R.G.D. Allen	d) Kahn		
	The RBI Head quarters a) Mumbai	is located at b) Delhi	c) Bengaluru	d) Chennai		
	A. Commercial Bank is an institution that provides servicesa) Accepting depositsb) providing loansc) Both (a) and (b)d) None of the above					
	Trade between two cour a) Internal trade c)Internal trade	b) Home				
	NABARD was set up ir a) July 1992	n b) July 1962	c) July 1972	c) July 1982		
	Exchange rates are dete a) Capital Market c) Foreign Exchange M		b) Money Market c) Stock Market			
	Balance of Payment inc a) Merchandise trade or c) Invisible items only		b) Visible items or c) Both visible and	•		
	New Development Ban a) SAARC b)	k is associated with BRICS	h c) ASEAN	d) WTO		
	The Modern state is a) Welfare stateb) Laissez-Faire State d) Aristocratic State.					
	Which one of the following causes global warning?a) Oxygenb) Earth gravitational forcec) Increasing temperatured) Centripetal Force.					
	Acid rain is one of the c a) Land Pollution	consequences of b) Air Pollution	c) Noise Pollution	d) Water Pollution		
	Planning Commission v a) 1948	was set up in the ye b) 1950	ear c) 1951	d) 1947		
	The Chairperson of NII a) President	ΓΙ Aayog is b) Vice-president	c) Prime	Minister d) Finance	Minister	

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19.	The data collected by questionnaire a) Grouped data b) Primary data c) Secondary data d)	Published data						
20.	Sources of secondary data are							
		npublished sources						
	c) Neither published nor unpublished sources d) B	oth (a) and (b)						
	Part - II							
II. A	II. Answer any seven questions: $7 \ge 2 = 14$							
	Question No. 30 is Compulsory.							
21.	Define macro economics?							
22.	Write the formula for calculating GNP?							
23.	What is the main feature of rural unemployment?							
24. 25.	What do you mean by propensity to consume?							
23. 26.	What is plastic money? Give example? Define commercial Bank?							
20. 27.	Mention any two objectives of ASEAN?							
28.	Define Global Warming?							
29.	Define public finance?							
30.	What is statistics?							
тт	PART - III	$7 \ge 3 = 21$						
111.	Answer any seven questions: Question No 40 is Compulsory							
31.	State the importance of macro Economics?							
32.	Write a short note on percapita income?							
33.								
34.	Write a note on metallic money?							
35.	Specify the functions of IFCI?							
36.	State briefly the functions of SAARC?							
37.	Describe the canons of taxation?							
38. 20	State the meaning of E-Waste?							
39. 40.	Elucidate major cause of vicious circle of poverty with diagram? What are the functions of statistics?							
40.	PART -IV							
IV.	Answer all the questions:	$7 \ge 5 = 35$						
41.	(a) Compare the feature among capitalism, Socialism and Mixedism	?						
	(OR)							
	(b) Explain the Importance of National Income?							
42.	(a) Comparison of classicism and Keynesianism?							
	(OR)							
	(b) Explain the operation of the accelerator?							
43.	(a) What are the causes of Inflation and effects?							
	(OR)							
	(b) Explain the role of commercial Bank in economic development?							
44.	(a) Explain and illustrate how the rate of exchange is determined?							
	(OR)							
	(b) Write note on: (i) SAARC (ii) BRICS							
45.	(a) Discuss the economic determinants of economic development?							
	(OR)							
	(b) Describe the phases of trade cycle?							
46.	(a) Bring out the functions of world bank?							
	(OR)							
	(b) What are the reasons for the recent growth in public expenditure	?						
47.	(a) Bring out the merits of indirect Taxes?							
Ŧ/.	(a) bring out the ments of muncer raxes. (OR)							
	(b) Elucidate the Nature and Scope of statistics?							

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