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## ONE MARK TEST - 22/30

### ECONOMICS

#### 1.GROSS DOMESTIC PRODUCT AND ITS GROWTH: AN INTRODUCTION

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I. Choose the correct answer:

1. Net Domestic Product \_\_\_\_\_.

- a) GDP – Depreciation b) GNP – Depreciation c) PI – Direct Taxes d) None of these

2. The modern concept of GDP was first developed by Simon Kuznets for a US Congress report in \_\_\_\_\_.

- a) 1954 b) 1934 c) 1944 d) 1964

3. Who among the following introduced the Human Development Index (HDI)?

- a) Mahbub ul Haq b) Simon Kuznets c) Amartya Sen d) Adam Smith

4. Mahbub ul Haq, a Pakistani economist at the United Nations, introduced the Human Development Index (HDI) in \_\_\_\_\_.

- a) 1991 b) 1992 c) 1993 d) 1990

5. The term Gross National Happiness was coined in \_\_\_\_\_.

- a) 1952 b) 1962 c) 1972 d) 1982

6. Economists call the tangible items \_\_\_\_\_.

- a) Goods b) Service c) Raw material d) Savings

7. The \_\_\_\_\_ is the market value of all the final goods and services produced in the country during a time period.

- a) NDP b) GDP c) GNP d) NNP

8. Indian economy is broadly divided into \_\_\_\_\_ sectors.

- a) Four b) Two c) Three d) Five

9. \_\_\_\_\_ sector is known as service sectors.

- a) Primary b) Secondary c) Tertiary d) Quarternary

10. \_\_\_\_\_ sector is the largest sector of India.

- a) Primary b) Secondary c) Quinary d) Service

**11. Choose the correct statement:**

- (i) The GDP includes only the goods and services sold in the market.  
 (ii) Service sector is the largest sector of India.  
 (iii) Contribution of Agriculture sector in Indian economy is much higher than the world's average.  
 (iv) Economic growth is the quantitative measure.
- a) i and ii are correct  
 b) i and iii are correct  
 c) i and iv are correct  
 d) all are correct

**12. Assertion(A): India has a strong legal system and many English language speakers.**

**Reason(R): This has been a key to attracting inward investment from companies such as those specialising in Information Technology.**

- a) Both A and R are wrong  
 b) Both A and R are correct  
 c) A is correct and R explains A  
 d) A is wrong and R is correct

**13. Match the following:**

|   | <b>I</b>                | <b>II</b>               |
|---|-------------------------|-------------------------|
| 1 | Human Development Index | Simon Kuznets           |
| 2 | 1990                    | Mahbub ul Haq           |
| 3 | GNH                     | Human Development Index |
| 4 | Economist               | Jigme Singye Wangchuck  |
| 5 | GDP                     | Amartya Sen             |

**14. Match the following:**

|   | <b>I</b>         | <b>II</b>          |
|---|------------------|--------------------|
| 1 | Dadabhai Navroji | Mining             |
| 2 | Primary sector   | Quantitative       |
| 3 | Secondary sector | Education          |
| 4 | Tertiary sector  | Industries         |
| 5 | Economic growth  | Per Capital Income |

**ANSWER KEY**

- |      |       |
|------|-------|
| 1. a | 7. b  |
| 2. b | 8. c  |
| 3. a | 9. c  |
| 4. d | 10. d |
| 5. c | 11. d |
| 6. a | 12. c |

13.

| <b>I</b> |                         | <b>Answers</b>                 |
|----------|-------------------------|--------------------------------|
| 1        | Human Development Index | <b>Mahbub ul Haq</b>           |
| 2        | 1990                    | <b>Human Development Index</b> |
| 3        | GNH                     | <b>Jigme Singye Wangchuck</b>  |
| 4        | Economist               | <b>Amartya Sen</b>             |
| 5        | GDP                     | <b>Simon Kuznets</b>           |

14.

| <b>I</b> |                  | <b>Answers</b>            |
|----------|------------------|---------------------------|
| 1        | Dadabhai Navroji | <b>Per Capital Income</b> |
| 2        | Primary sector   | <b>Mining</b>             |
| 3        | Secondary sector | <b>Industries</b>         |
| 4        | Tertiary sector  | <b>Education</b>          |
| 5        | Economic growth  | <b>Quantitative</b>       |

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## ONE MARK TEST - 23/30

### ECONOMICS

#### 2. GLOBALIZATION AND TRADE

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I. Choose the correct answer:

1. GATT'S seventh round held in \_\_\_\_\_.

- a) Tokyo                      b) Uruguay                      c) France                      d) Geneva

2. The headquarters of World Trade Organization is located at \_\_\_\_\_.

- a) Japan                      b) Geneva                      c) France                      d) Denmark

3. GATT was signed by \_\_\_\_\_ countries in 1947.

- a) 22                      b) 21                      c) 23                      d) 24

4. Which among the following is the first multinational company in India?

- a) British East Indiacompany                      b) Dutch East Indiacompany  
c) Danes East Indiacompany                      d) French East Indiacompany

5. The British East IndiaCompany was founded in \_\_\_\_\_.

- a) 1500                      b) 1700                      c) 1800                      d) 1600

6. The Dutch East IndiaCompany was founded in \_\_\_\_\_.

- a) 1600                      b) 1601                      c) 1602                      d) 1603

7. The Portuguese under the leadership of Vasco da Gama landed at \_\_\_\_\_ on May, 1498.

- a) Calicut                      b) Cochin                      c) Mangalore                      d) Goa

8. \_\_\_\_\_ was the early capital of Portuguese in India.

- a) Calicut                      b) Cochin                      c) Bombay                      d) Goa

9. \_\_\_\_\_ was the headquarters of the English settlement on the Coromandel Coast.

- a) Madras                      b) Masulipatnam                      c) Tuticorin                      d) Vedaranyam

10. In 1845, the \_\_\_\_\_ were forced to sell all their Indiasettlement to the British.

- a) Danes                      b) Dutch                      c) Portuguese                      d) French

11. The first French factory in Indiasettlement was established in \_\_\_\_\_.

- a) 1658                      b) 1648                      c) 1668                      d) 1678

12. In 1701, Pondicherry was the headquarters of the \_\_\_\_\_.

- a) British                      b) Portuguese                      c) Dutch                      d) French

13. The headquarters of Bharti Airtel is \_\_\_\_\_.
- a) New Delhi    b) Mumbai    c) Chennai    d) Pune
14. Foreign Exchange Regulation Act was passed in \_\_\_\_\_.
- a) 1964    b) 1974    c) 1984    d) 1994
15. GATT was signed by \_\_\_\_\_ countries in 1947.
- a) 23    b) 24    c) 25    d) 26

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**ANSWER KEY**

1. a
2. b
3. c
4. a
5. d

6. c
7. a
8. b
9. b
10. a

11. c
12. d
13. a
14. b
15. a

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## ONE MARK TEST - 24/30

### ECONOMICS

#### 3.FOOD SECURITY AND NUTRITION

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I. Choose the correct answer:

1. Indicator of nutrition deficiency among children is \_\_\_\_\_.

- a) Anaemic                      b) Underweight                      c) Weakness                      d) All These

2. The National Food Security Act was implemented in Tamil Nadu on \_\_\_\_\_.

- a) 1 November 2016                      b) 1 November 2017  
c) 1 November 2015                      d) 1 November 2014

3. The National Food Security Act (NFSA) was passed by the Indian Parliament in \_\_\_\_\_.

- a) 2012                      b) 2013                      c) 2014                      d) 2015

4. The new agricultural policy based on export agricultural goods was announced by the central government in \_\_\_\_\_.

- a) 2018                      b) 2017                      c) 2016                      d) 2015

5. \_\_\_\_\_ Revolution born in the country paving the way for self-sufficiency in food grain production.

- a) Blue                      b) Yellow                      c) Green                      d) Grey

6. \_\_\_\_\_ extended assistance through its Public Law 480, scheme to India during early 1960s.

- a) USA                      b) UK                      c) Russia                      d) Germany

7. \_\_\_\_\_ has adapted an 'Universal' PDS.

- a) Karnataka                      b) Kerala                      c) Tamil Nadu                      d) Gujarat

8. There is a \_\_\_\_\_ structure of consumer cooperative societies in India

- a) Two-tier                      b) Three - tier                      c) Four - tier                      d) Five - tier

9. The FCI purchases \_\_\_\_\_ from the farmers in states where there is surplus production.

- a) Tea and Coffee                      b) Cotton and Sugarcane                      c) Jute and Millets                      d) Wheat and Rice

10. \_\_\_\_\_ leads in the poverty alleviation programmes during 2014 - 2017.

- a) Tamil Nadu                      b) Karnataka                      c) Gujarat                      d) Maharashtra

11. Choose the correct statement:

(i) Green Revolution was born in India paving way for self-sufficiency in food grain production.

(ii) Tamil Nadu has adopted an "Universal PDS".

(iii) The new agricultural policy based on export of agricultural goods was announced by Central Government in 2016.

(iv) After 1994, poverty has increased in both rural and urban areas of Tamil Nadu.

- a) i and ii are correct                      b) iii and iv are correct  
c) i and iv are correct                      d) ii and iii are correct

12. Assertion (A): The Government of Tamil Nadu's successive budget outlays for nutrition and health are the highest in the country.

Reason (R): A substantial number of Indian Children and women are underweight, anaemic and suffer from micronutrient deficiencies.

- a) Both A and R are correct  
b) Both A and R are correct  
c) A is correct and R explains A  
d) A is correct and R does not explain A

13. Match the following:

|   | I                                      | II                        |
|---|--|---------------------------|
| 1 | National Food Security Act (India)     | 2016                      |
| 2 | New Agricultural Policy                | Food Corporation of India |
| 3 | National Food Security Act (TamilNadu) | 2018                      |
| 4 | Buffer Stock                           | Economic Theory           |
| 5 | Purchasing Power Parity                | 2013                      |



**ANSWER KEY**

- |      |      |       |
|------|------|-------|
| 1. d | 5. c | 9. d  |
| 2. a | 6. a | 10. a |
| 3. b | 7. c | 11. a |
| 4. a | 8. b | 12. c |

**13. MATCH THE FOLLOWING**

|   | <b>I</b>                               | <b>Answers</b>                   |
|---|--|----------------------------------|
| 1 | National Food Security Act (India)     | <b>2013</b>                      |
| 2 | New Agricultural Policy                | <b>2018</b>                      |
| 3 | National Food Security Act (TamilNadu) | <b>2016</b>                      |
| 4 | Buffer Stock                           | <b>Food Corporation of India</b> |
| 5 | Purchasing Power Parity                | <b>Economic Theory</b>           |



11. The GST was passed in the Parliament on \_\_\_\_\_.

- a) 29 March 2017    b) 28 March 2017    c) 26 March 2017    d) 25 March 2017

12. The act of GST came into effect on \_\_\_\_\_.

- a) 1 July 2016                      b) 1 July 2017                      c) 1 July 2015                      d) 1 July 2014

13. Tax evasion is the illegal evasion of taxes by \_\_\_\_\_.

- a) Individuals                      b) Corporation                      c) Trusts                      d) All the above

14. Choose the correct statement:

- (i) The State governments conduct elections to local bodies within the state.  
(ii) Collecting taxes and spending for the poor is to reduce poverty  
(iii) In India almost all the direct taxes are collected by the union government.  
(iv) The major direct taxes in India are customs duty and GST.
- a) i, ii and iii are correct                      b) i and iv are correct  
c) i and iii are correct                      d) all are correct

15. Assertion (A): The revenue of the government depends upon direct and indirect taxes.

Reason(R): Tax is levied by government for the development of the state's economy.

- a) Both A and R are correct  
b) Both A and R are wrong  
c) A is correct and R explains A  
d) A is false and R is correct

16. Match the following:

| I |            | II                 |
|---|------------|--------------------|
| 1 | Tax        | Mutiny of 1857     |
| 2 | Payment    | Sir James Wilson   |
| 3 | Income tax | Market value       |
| 4 | Taxation   | Voluntary payment  |
| 5 | Wealth tax | Compulsory payment |

**ANSWER KEY**

- |      |       |       |
|------|-------|-------|
| 1. d | 6. a  | 11. a |
| 2. a | 7. b  | 12. b |
| 3. b | 8. a  | 13. d |
| 4. c | 9. c  | 14. a |
| 5. b | 10. c | 15. c |

**16. MATCH THE FOLLOWING**

| <b>I</b> |            | <b>Answers</b>            |
|----------|------------|---------------------------|
| 1        | Tax        | <b>Compulsory payment</b> |
| 2        | Payment    | <b>Voluntary payment</b>  |
| 3        | Income tax | <b>Sir James Wilson</b>   |
| 4        | Taxation   | <b>Mutiny of 1857</b>     |
| 5        | Wealth tax | <b>Market value</b>       |

# CTR PUBLICATIONS

## ONE MARK TEST - 26/30

### ECONOMICS

#### 5. INDUSTRIAL CLUSTERS IN TAMILNADU

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**I. Choose the correct answer:**

1. TANSI was formed to look after \_\_\_\_\_.  
a) Small Scale Industries                      b) Heavy Industries  
c) Cottage Industries                            d) Light Industries
2. Countries in the \_\_\_\_\_ hemisphere are called global south countries.  
a) Western    b) Eastern    c) Northern    d) Southern
3. Which among the following is IT Specific Special Economic Zone?  
a) Salem    b) Coimbatore    c) Erode    d) Namakkal
4. A policy was introduced in \_\_\_\_\_ for setting up of Special Economic Zones.  
a) April 2000    b) May 2000    c) June 2000    d) July 2000
5. Madras Export Processing Zone [MEPZ] was established in \_\_\_\_\_.  
a) 1964    b) 1974    c) 1984    d) 1994
6. Start up Indiascheme was launched in \_\_\_\_\_.  
a) 16 January 2016    b) 16 January 2015  
c) 16 January 2017    d) 16 January 2018
7. Standup Indiascheme was launched on \_\_\_\_\_.  
a) 5 March 2016    b) 5 April 2016    c) 5 May 2016    d) 5 June 2016
8. \_\_\_\_\_ is nicknamed as “The Detroit of Asia”.  
a) Coimbatore    b) Mumbai    c) Kolkata    d) Chennai
9. \_\_\_\_\_ is a major centre of exports of home furnishings.  
a) Karur    b) Salem    c) Namakkal    d) Trichy
10. Heavy vehicles factory was set up to manufacture tanks in \_\_\_\_\_ on the outskirts of Chennai.  
a) Kancheepuram    b) Madurai    c) Avadi    d) Vellore
11. Ashok Motors (Later Ashok Leyland) and Standard Motors together helped to form an automobile cluster in the \_\_\_\_\_ region.  
a) Coimbatore    b) Chennai    c) Trichy    d) Madurai

12. The Salem Steel Plant was set up in \_\_\_\_\_.  
a) 1973                      b) 1963                      c) 1983                      d) 1993
13. At present \_\_\_\_\_ has the largest share of workforce employed in manufacturing.  
a) Karnataka                      b) Gujarat                      c) Maharashtra                      d) Tamil Nadu
14. The Namakkal - Tiruchengode belt in \_\_\_\_\_ Tamil Nadu is known for its truck body building industry.  
a) Northern                      b) Southern                      c) Western                      d) Eastern
15. Tamil Nadu accounts for \_\_\_\_\_ percent of leather tanning capacity in India.  
a) 60                      b) 70                      c) 50                      d) 80
16. \_\_\_\_\_ is a major centre for printing and fireworks in India.  
a) Sivakasi                      b) Alathur                      c) Sethupuram                      d) Rajapalayam
17. SIPCOT (State Industries Promotion Corporation of Tamil Nadu) was established in \_\_\_\_\_.  
a) 1970                      b) 1971                      c) 1972                      d) 1973
18. \_\_\_\_\_ is often referred as the "Manchester of South India".  
a) Tirupur                      b) Coimbatore                      c) Erode                      d) Salem

**ANSWER KEY**

1. a
2. d
3. b
4. a
5. c
6. a

7. b
8. d
9. a
10. c
11. b
12. a

13. d
14. c
15. a
16. a
17. b
18. b

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