

TRINITY ACADEMY, NAMAKKAL
+1 ECONOMICS PUBLIC EXAM ANSWER KEY – 2023

Choose the correct answers:

1. d) Inductive method
2. b) Chennai
3. b) Statutory body
4. d) Wage
5. d) Positive
6. b) year of small divide
7. c) 50
8. d) F.B.Hawley
9. b) M.S.Swaminathan
10. b) $MC=MR$
11. a) Marginal
12. d) Giovanni Ceva
13. d) All the above
14. c) ₹400
15. d) Adam Smith
16. c) Sir Malcolm Darling
17. d) Co-existence of Public and Private Sectors
18. b) Constant returns to scale
19. a) Dualism
20. a) Thoothukudi

Compulsory questions:

30. Write about National Rural Health Mission.

The National Rural Health Mission (NRHM) was launched on 12th April 2005, to provide accessible, affordable and quality health care to the rural population, especially the vulnerable groups. NRHM seeks to provide equitable, affordable and quality health care to the rural population, especially the vulnerable groups.

40. Explain about DMP model.

Peter Diamond, Dale Mortensen and Christopher Pissarides shared 2010 Economics Nobel prize for jobs study. Their model, called DMP model, helps us understand how regulation and economic policies affect unemployment, job vacancies and wages.