

# ECONOMICS

## Lesson - 1      Gross Domestic Product and its Growth : an Introduction

### Important 2 mark Questions

- 1) Define National income. ✱
- 2) What is meant by Gross domestic product? ✱
- 3) Write the importance of Gross domestic product. ✱
- 4) What is per capita income? ✱
- 5) Write the name of economic policies in India. ✱
- 6) Define the value added approach with example.
- 7) Write a short note. 1) Gross National Happiness (GNH)  
2) Human Development Index (HDI)
- 8) Explain the limitations of GDP. ✱ 2M/5M.
- 9) What are the four pillars of GNH? ✱

### Important 5,8 mark Questions

- 1) Briefly explain various terms associated with measuring of national income. ✱
- 2) What are the methods of calculating Gross Domestic Product? and explain its. ✱
- 3) Write about the composition of GDP in India.
- 4) Write the differences between the growth and development.
- 5) Explain the following the economic policies  
1) Agricultural Policy ✱ 2) Industrial Policy  
3) New economic Policy

Lesson - 2Globalization and TradeImportant 2 mark Questions

- 1) What is globalization? \*
- 2) Write the types of globalization? \*
- 3) Write short note on Multinational corporation.
- 4) What are the reforms made to adopt globali- zation? \*
- 5) What is Fair trade? \*
- 6) What is the main objective of WTO? \*
- 7) Write the positive impact of Globalization.
- 8) Write a short notes on: UATT (or) Dunkel Draft
- 9) Write the negative impact of globalization.

Important 5, 8 mark Questions

- 1) Briefly explain the evolution of MNC and its advantages and disadvantages? \*
- 2) Write about the World Trade Organisation? \*
- 3) Write the challenges of Globalization? \*
- 4) Write New Economic policy in India (or) write Reforms made to adopt globalization? \*



## Lesson - 3      Food Security and Nutrition

### Important 2 mark Questions

- 1) Define food security according to FAO. ✱
- 2) What are the basic components of food and nutrition security? ✱
- 3) What is the role of FCI in Green Revolution? ✱
- 4) What are the effects of Green Revolution? ✱
- 5) Write some name of the nutrition programmers in Tamil Nadu. ✱
- 6) Write Top and Bottom MPI districts in TN? ✱
- 7) Write a short note on ICDS scheme. ✱

### Important 5, 8 mark Questions

- 1) Elucidate why the Green Revolution was born. ✱
- 2) Explain Minimum Support Price. ✱
- 3) Elaborate the Public Distribution System. ✱
- 4) What are the factors affecting the purchasing power and explain them. ✱
- 5) Write briefly some of the important objectives of Indian's Agricultural Policy. ✱

Lesson - 4Government and TaxesImportant 2 mark Questions

- 1) Define tax ❖
- 2) What are the types of tax? Give examples. ❖
- 3) What is progressive tax?
- 4) What is meant by black money? ❖
- 5) What is tax evasion? ❖
- 6) What is the difference between tax and payments?
- 7) Write a short note on Goods and Service tax.

Important 5, 8 mark Questions.

- 1) Explain some direct and indirect taxes. ❖
- 2) Write the structure of GST. ❖
- 3) What is black money? Write the causes of black money. ❖
- 4) <sup>Explain the</sup> Role of government in Development policies.



## Lesson - 5      Industrial Clusters in Tamilnadu

### Important 2 mark Questions

- 1) Why are wages low in the agricultural sector? :
- 2) What is meant by an industrial cluster? :
- 3) What are the routes for cluster formation?
- 4) What is meant by Entrepreneur? :
- 5) What is Entrepreneurship?
- 6) What are the problems of industrialization currently in Tamil Nadu?
- 7) Name the some agencies that have played a key role in industrialization in the state.

### Important 5, 8 mark Questions.

- 1) What are the important characteristics of successful industrial clusters? :
- 2) Write about the Textile industry cluster in Tamil Nadu? :
- 3) Explain the role of Entrepreneur? :
- 4) Write in detail about the types of policies adopted by the Tamil Nadu government to industrialise
- 5) Explain the policy factors that helped the industrialization process in TN?