



STD:XI

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COMMERCE –BOOK BACK QUESTIONS

NAME OF THE CHAPTER	2MARK	3MARK	5MARK
1. Historical background of commerce in the sub-continent	1. What is meant by Barter System? 2. What is meant by Nallangadi? 3. What is meant by Allangadi?	1. Explain the meaning of the term “Vanigam”. 2. State the meaning of Maruvurapakkam and Pattinapakkam. 3. What are the ports developed by Pandiya kingdom?	1. What are the hindrances of Commerce? (any 5) 2. State the constraints in barter system. 3. Briefly explain the coastal trade in ancient Tamilnadu
2. Objective of business	1. What is meant by Economic Activities? 2. What do you mean by Business? 3. What do you mean by Employment?	1. What do you mean by human activities? Explain. 2. Write a short notes on: a) Business b) Profession 3. Explain the classification of ‘Business’.	1. Explain the characteristics of Business. (any 5) 2. Compare business with profession and employment. (any 5) 3. Discuss the objectives of business
3. Classification of Business activities	1. Define Commerce. 2. What do you mean by Industry? 3. What is trade	1. What do you mean by tertiary industries? 2. Write a short note on Transportation	1. Compare Industry, Commerce and Trade. (any 5) 2. Write a short notes on: a. Analytical industry b. Genetic industry c. Construction industry
4. Sole proprietorship	1. Who is called a Sole Trader? 2. What are the Non-Corporate enterprises? 3. What are the Corporate enterprises?	1. How is it possible to maintain secrecy in Sole Proprietorship? 2. What is unlimited liability? 3. Give some examples of Sole trading business	1. Explain the characteristics of Sole trading business. (any 5) 2. What are the advantages of Sole trading business. (any 5) 3. What are the disadvantages of Sole trading business

5.Hindu undivided family and partnership	1. Who is called KARTA? 2. What are the two schools of Hindu law? 3. Who is called a Partner? 4. Who is a Sleeping partner? 5. How many types of Dissolution?	1. Write any three features of HUF. 2. What is the minimum and maximum number of members in the partnership concern? 3. What is the meaning of Partnership Deed?	1. What are the contents of Partnership Deed? (any 5) 2. Explain the types of dissolution of partnership firm. (any 5) 3. Write the procedure for Registration of a Firm. (any 5)
6.Joint stock company	1. What are the different types of companies? 2. Define a Company. 3. What is meant by Limited liability? 4. Explain any two characteristics of a company. 5. What is meant by Chartered Company	1. What are the advantages of Companies? (any 3) 2. What is meant by Government Company? 3. What is meant by Foreign Company?	1. What are the contents of Memorandum of Association? (any 5) 2. What are the contents of Articles of Association? (any 5) 3. What is meant by Multi National Company
7.Co-operative organization	1. What do you mean by cooperative organization? 2. Define Cooperatives. 3. What is Credit cooperatives? 4. Who are Rochadale Pioneers	1. What are the disadvantages of Cooperatives? (any 3) 2. Write a note on Housing cooperatives. 3. What is meant by Producers cooperative society?	1. What are the principles of cooperatives? (any 5) 2. What are the advantages of cooperative society? (any 5) 3. What are the types of cooperative society. (any 5)
8.Multi national corporations	1. Define Multinational Company. 2. Write any two advantages of MNC's. 3. Give two examples of MNC's	1. Name the type of business enterprises which operates in more than one country. 2. Write any three Indian MNC's.	1. What are the advantages of MNC's? (any 5) 2. What are the disadvantages of MNC's? (any 5)
9.Government organization	1. Give two examples of Public Corporation. 2. Give two examples of Departmental Undertaking. 3. What is meant by Red-Tapism?	1. What is meant by Departmental undertakings. 2. What is meant by Government Company? 3. What is meant by Public Corporations	1. What are the advantages of Departmental undertaking? (any 5) 2. What are the features of Public Corporations? (any 5) 3. What are the features of Government Company? (any 5)
10.Reserve bank of India	1. What are the services included in Service businesses? 2. Write the meaning of 'Bank'.	1. What are the functions of RBI? (any 3) 2. Explain the origin of RBI.	1. Classify the various functions of Reserve Bank of India. (any 5)

	3. Briefly explain about Central Bank.	3. Who are the persons involved in RBI administration	
11.Types of banks	1. Give the meaning of Commercial Banks. 2. What do you mean by Industrial Banks. 3. What are Foreign Banks?	1. Write a short note on Local Area Banks. Give two examples. 2. What are the objectives involved in Regional Rural Banks?	1. Explain the various types of banks based on the Functions.(any 5) 2. Explain the types of banks based on Ownership pattern
12.Functions of commercial banks	1. What is Mobile Banking? 2. Write a short notes on Debit card. 3. Write a short notes on Credit card. 4. What do you mean by ATM?	1. What is E-Banking? 2. Write a short note on – RTGS. 3. Explain – NEFT.	1. Discuss the various primary functions performed by the Commercial Banks. (any 5) 2. Explain the various secondary functions of Commercial banks. (any 5)
13.Warehousing	1. What is Warehouse? 2. List the various types of warehouses. 3. Give any two functions of warehouses. 4. Give a note on FCI.	1. Differentiate the warehouse warrant from the warehouse receipt. (any 3) 2. Explain Cold storage warehouse.	1. Explain the different types of warehouses. (any 5) 2. Explain the advantages of warehousing
14.Transportation	1. Define Transport. 2. State any two services rendered by transport. 3. Write any two advantages of water transport.	1. What is bill of lading? 2. What is Charter Party?	1. Explain different types of transport. (any 5) 2. Discuss the advantages of Railway transport. (any 5)
15.Insurance	1. List any five important types of policies. 2. What is health insurance?	1. Define Insurance. 2. Give the meaning of Crop insurance. 3. Write a note on IRDAI	1. Explain the various types of Insurance. (any 5) 2. Explain the principles of Insurance. (any 5)
16.Emerging service business in India	1. Who is a Franchisee? 2. State two disadvantages of Franchising. 3. What is meant by BPO? 4. What is meant by Logistics?	1. What are the types of Franchising? 2. List the steps in factoring process. (any 3)	1. Enumerate the advantages of Franchising. (any 5) 2. Elucidate the features of factoring

		3. What is the impact of e-commerce on buyers? (any 3)	
17.Social responsibility of business and business Ethics	1. Give the meaning of Social power. 2. What is free enterprise? 3. What is Ethical responsibility?	1. Define the concept of Social Responsibility. 2. List the kinds of Social Responsibility	1. Explain the need for Social Responsibility. (any 5) 2. How do you classify the Social Responsibility?
18.Business Ethics and corporate Governance	1. What is Ethics? 2. Write any two key elements of Business Ethics. 3. Define Corporate governance.	1. What do you mean by the concept of Business Ethics? 2. Why MNC's in India? (any 3)	1. Explain the different key elements of Business Ethics. 2. What are the benefits of Corporate Governance? (any 5)
19.Source of Business finance	1. Write a short notes on Debentures. 2. Name any two sources of funds classified under borrowed funds. 3. Write any two examples of Post Office Savings Schemes	1. Define Business Finance. 2. What is Pledge? 3. Classify the sources of business finance on the basis of period.	1. Explain the kinds of sources of short term finance. (any 5) 2. Explain any five personal investment avenues
20.International finance	1. Who are Foreign Institutional Investors? 2. What is a Depository Receipt? 3. What is a Global Depository Receipt (GDR)? 4. What is American Depository Receipt (ADR)?	1. Explain the importance of international finance. (any 3) 2. What is meant by Foreign Currency Convertible Bonds? 3. Explain any three disadvantages of FDI.	1. Distinguish between GDR and ADR. (any 5) 2. State any five features of FCCB. (any 5)
21.Micro, small and medium Enterprises and self help groups	1. Give some examples for micro enterprises. 2. What is the aim of NEEDS? 3. What is a Self Help Groups?	1. List out the products produced by MSME in Tamil Nadu. 2. What is the role and significance of MSMEs in Indian Economy? 3. Explain any three features of Self Help Group.	1. Explain MUDRA Bank. 2. What are the objectives of SHGs? (any 5)
22.Types of Trade	1. Give the meaning of Trade. 2. What is International Trade? 3. What is Import Trade?	1. Explain the types of Internal trade. 2. Give three examples of India's Import and Exports items	1. What are the features of Internal trade? (any 5) 2. Explain briefly the different types of Foreign Trade.

	4. Explain the meaning of Entrepot Trade.		
23.Channels of Distribution	1. Who is a middleman? 2. Define Retailer. 3. Who is a Broker? 4. What are the classification of the merchant middlemen? 5. Who are the mercantile agents?	1. Explain the types of mercantile agents. 2. Explain any three characteristics of wholesalers	1. What are the characteristics of retailers? 2. What are the functions of Wholesalers? (any 5) 3. What are the functions of Retailers? (any 5)
24.Retailing	1. State the meaning of Multiple shops. 2. What is meant by Vending machines? 3. What are Specialty stores?	1. Explain the characteristics of Super markets. (any 3) 2. Explain the demerits of Multiple shops.(any 3)	1. State the features of Departmental stores. 2. Explain the different types of Retailers. (any 5)
25.International business	1. What do you mean by International business? 2. What is meant by Export Trade? 3. What is meant by Import Trade? 4. What is meant by EntrepotTrade?	1. Explain any three features of International business. 2. Explain the features of Entrepot trade.	1. List out the advantages of International trade. (any 5) 2. Distinguish between internal and international trade. (any 5)
26.Export and Import Procedures	1. What is meant by Indent? 2. Mention the types of Indent. 3. What is meant by Letter of Credit?	1. What are the contents of Indents? (any 3) 2. What is meant by Mate's Receipt? 3. What are the documents used in Import Trade? (any 3)	1. What are the objectives of Import trade? 2. Distinguish between Bill of Lading and Charter Party.
27.Facilitators of International Business	1. What is WTO? 2. What do you mean by World Bank? 3. What is Special Drawing Rights?	1. Write any three objectives of IMF. 2. Mention the functions of SAARC. (any3) 3. Write any three benefits of WTO.	1. Point out the objectives of WTO. (any 5) 2. Write down the functions of IMF. (any 5)
28.Balance of Trade and Balance of payment	1. What do you mean by Balance of Payments? 2. What do you mean by Balance of Trade?	1. What are the credit items shown in current accounts? (any 3) 2. State the components of Capital account.	1. Write any five features of Balance of Payments. 2.Distinguish between balance of payment and balance of trade. (any 5)

29.Elements of contract	1. What is Law? 2. What is meant by Contract? 3. How many parts of Indian Contract Law are classified?	1. What is meant by Offer. 2. What do you mean by Agreement? 3. What is meant by Voidable Contract	1. Explain the essentials of a Valid Contract.(any 5) 2. Difference between Contract and Agreement. 3. Explain the classification of Contract on the basis of the Performance
30.Performance of contract	1. State the ways of Performing a Contract. 2. Who is a Legal Representative? 3. Who is an Agent? 4. What is meant by Reciprocal Promise?	1. Who can demand performance? 2. Who will perform the contract? 3. What are the kinds of Reciprocal Promise?	1. Explain the essentials of a valid tender of performance. (any 5) 2. How do you think appropriation of payments takes place?
31.Discharge and breach of a contract	1. What are the kinds of consent? 2. What are the types of Impossibility of Performance? 3. What are the types of Damages?	1. What are the various types of remedies for the injured parties? (any 3) 2. What are the types of cases the court may order injunction?	1. Explain the ways of discharge of Contract. 2. What is meant by damages and What are its types?
32.Direct taxes	1. What is Income Tax? 2. What is meant by Previous year? 3. What is an assessment year?	1. List out the five heads of income. 2. Write short notes on: a) Direct tax b) Indirect tax 3. Who are all included in the term person?	1. Elucidate any five features of Income Tax.
33.Indirect Taxation	1. What do you mean by Indirect Tax. 2. Give any two examples for indirect taxes levied in India. 3. What do you mean by Goods and Services Taxes? 4. What is CGST?	1. What are the objectives of GST? (any 3) 2. Write any three demerits of GST.	1. Distinguish between Direct taxes and Indirect taxes. (any 5) 2. Discuss the different kinds of GST.