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Government of Tamil Nadu
2023



MANUSCRIPT SERIES

FINANCE [Allowances] DEPARTMENT

G.O.Ms.No.115, Dated 25th April, 2023.

(Sobakiruthu, Chitthirai-12, Thiruvalluvar Aandu 2054)

ABSTRACT

Provident Fund - General Provident Fund (Tamil Nadu) – Rate of interest for the financial year 2023- 2024 with effect from 01.04.2023 to 30.06.2023- Orders – Issued.

Read the following:-

1. G.O.Ms.No.109, Finance (Allowances) Department, dated 19.04.2022.
2. G.O.Ms.No.227, Finance (Allowances) Department, dated 26.07.2022.
3. G.O.Ms.No.335, Finance (Allowances) Department, dated 22.10.2022.
4. G.O.Ms.No.21, Finance (Allowances) Department, dated 23.01.2023.
5. From the Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi, Resolution No.F.No.5(3)-B(PD)/2023, dated:11.04.2023.

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ORDER:

In the Government Order first, second, third and fourth read above, orders were issued fixing the rate of interest on the accumulation at the credit of the subscribers of G.P.F (TN) during the financial year 2023 – 2024 as detailed below:

Sl. No.	Quarter	Period	Rate of Interest
1.	I	01-04-2022 to 30-06-2022	7.1%
2.	II	01-07-2022 to 30-09-2022	7.1%
3.	III	01-10-2022 to 31-12-2022	7.1%
4.	IV	01.01.2023 to 31.03.2023	7.1%

2. The Government of India, in its resolution fifth read above, announced that during the financial year 2023-2024, accumulations at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of 7.1% (Seven point one percent) with effect from 1st April -2023 to 30th June -2023(Q1).

3. The Government now direct that the rate of interest on the accumulation at the credit of the subscribers to General Provident Fund (Tamil Nadu) shall carry interest at the rate of **7.1%** (Seven point one percent) with effect from 1st April -2023 to 30th June -2023(Q1).

4. The rate of interest on belated final payment of Provident Fund accumulation remaining unpaid for more than three months of its becoming payable shall be at the same rates as ordered in para-3 above.

(BY ORDER OF THE GOVERNOR)

**N. MURUGANANDAM
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT.**

To

All Secretaries to Government.
 The Secretary, Legislative Assembly Secretariat, Chennai-9.
 The Additional Chief Secretary to the Governor, Chennai-22.
 The Comptroller, Governor's Household, Raj Bhavan, Chennai-22.
 The Governor's Secretariat, Raj Bhavan, Guindy, Chennai-22.
 All Heads of Departments.
 The Tamil Nadu Information Commission, Chennai-18.
 All Departments of Secretariat (OP/Bills)
 All Sections in Finance Department.
 All Collectors / All District Judges / All Chief Judicial Magistrates.
 The Accountant General (Accounts and Entitlements), Chennai-18.
 The Principal Accountant General (Audit-I), Chennai-18.
 The Accountant General (Audit II), Chennai-18.
 The Accountant General (CAB), Chennai -9 / Madurai.
 The Principal Secretary / Commissioner of Treasuries and Accounts, Chennai-35.
 All Pay and Accounts Officers.
 All Treasury Officers / All Sub-Treasury Officers.
 The Chairman, Tamil Nadu Public Service Commission, Chennai-3.
 The Commissioner of Tribunal for Disciplinary Proceedings,
 Kuralagam, Chennai-108.
 The Registrar, High Court, Chennai-104.
 The Registrars of all Universities.
 All State owned Corporations and Statutory Boards.
 The Commissioner, Greater Chennai Corporation, Chennai-3.
 All Commissioners, Corporation of Madurai / Coimbatore / Tiruchirappalli / Salem/
 Tirunelveli / Erode / Tiruppur / Thoothukudi / Thanjavur / Kumbakonam /
 Vellore / Dindigul / Nagarcoil / Hosur / Avadi / Kanchipuram / Karur / Cuddalore /
 Sivakasi / Tambaram.
 All Assistant Directors, Rural Development.
 All Tahsildars / All Block Development Officers.
 All Municipal Commissioners / All Revenue Divisional Officers.
 All Chief Educational Officers.
 All Recognised Service Associations.

Copy to:

The Secretary I II III & IV to Hon'ble Chief Minister, Chennai-9.
 The Private Secretary to Chief Secretary to Government, Chennai-9.
 The Senior Principal Private Secretary to the Additional Chief Secretary
 to Government, Finance Department, Chennai-9.
 The Secretary to Government of India, Ministry of Home Affairs, New Delhi.
 The Secretary to Government of India, Ministry of
 Finance (Department of Economic Affairs), New Delhi.
 The Secretary to Government of India, Ministry of
 Finance (Department of Expenditure), New Delhi.

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The Secretary to Government of India, Ministry of
Finance (Department of Banking and Revenue), New Delhi.
The Secretary to Government of India, Ministry of External Affairs, New Delhi.
The Senior Research Officer, Pay Research Unit, Ministry of
Finance, (Department of Expenditure), Room No.261, North Block, New Delhi.
Stock File / Spare Copies.

-/ Forwarded : By Order /-

A.D. Gunki.
25/04/2023
SECTION OFFICER
25.04.23.