

அறம் பயிற்சி மையம், மடத்துக்குளம்.

தொகுப்பு: ந.சண்முகசுந்தரம் (அறம் ஆசிரியர்) அ.எண்: 96598 38789

HIGHER SECONDARY SECOND YEAR

ACCOUNTANCY

Unit -1: ACCOUNTS FROM INCOMPLETE RECORDS

[IMPORTANT QUESTIONS - 2023]

I. Multiple choice questions:

- Which of the following items relating to bills payable is transferred to total creditors account?
 - Opening balance of bills payable
 - Closing balance of bills payable
 - Bills payable accepted during the year
 - Cash paid for bills payable
- Opening statement of affairs is usually prepared to find out the
 - Capital in the beginning of the year
 - Capital at the end of the year
 - Profit made during the year
 - Loss occurred during the year
- Opening balance of debtors: ₹ 30,000, cash received: ₹ 1,00,000, credit sales: ₹ 90,000; closing balance of debtors is
 - 30,000
 - 1,30,000
 - 40,000
 - 20,000
- Which one of the following statements is not true in relation to incomplete records?
 - It is an unscientific method of recording transactions
 - Records are maintained only for cash and personal accounts
 - It is suitable for all types of organisations
 - Tax authorities do not accept
- Statement of affairs is a
 - Statement of income and expenditure
 - Statement of assets and liabilities
 - Summary of cash transactions
 - Summary of credit transactions

II. Answer the following questions

- What is a statement of affairs?
- State the differences between double entry system and incomplete records.
- Differentiate between statement of affairs and balance sheet.
- From the following details, calculate the missing figure.

Particulars	₹
Closing capital as on 31.3.2018	80,000
Additional capital introduced during the year	30,000
Drawings during the year	15,000
Opening capital on 01.4.2017	?
Loss for the year ending 31.3.2018	25,000

- On 1st April 2018 Subha started her business with a capital of ₹ 1,20,000. She did not maintain proper book of accounts. Following particulars are available from her books as on 31.3.2019.

Particulars	₹	Particulars	₹
Bank overdraft	50,000	Stock-in-trade	1,60,000
Debtors	1,80,000	Creditors	90,000
Bills receivable	70,000	Bills payable	2,40,000
Computer	30,000	Cash in hand	60,000
Machinery			3,00,000

- From the following particulars, calculate total sales.

Particulars	₹	Particulars	₹
Debtors on 1 st April 2018	2,50,000	Bills receivable dishonoured	15,000

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Bills receivable on 1st April 2018	60,000	Returns inward	50,000
Cash received from debtors	7,25,000	Bills receivable on 31st March, 2019	90,000
Cash received for bills receivable	1,60,000	Sundry debtors on 31st March, 2019	2,40,000
Bad debts	30,000	Cash sales	3,15,000

12. From the following details you are required to calculate credit sales and credit purchases by preparing total debtors account, total creditors account, bills receivable account and bills payable account.

Particulars		Particulars	
Balances as on 1st April 2018		Balances as on 31st March 2019	
Sundry debtors	2,40,000	Sundry debtors	2,20,000
Bills receivable	30,000	Sundry creditors	1,50,000
Sundry creditors	1,20,000	Bills receivable	8,000
Bills payable	10,000	Bills payable	20,000
Other information:			
Cash received from debtors	6,00,000	Payments against bill payable	30,000
Discount allowed to customers	25,000	Cash received for bills receivable	60,000
Cash paid to creditors	3,20,000	Bills receivable dishonoured	4,000
Discount allowed by suppliers	10,000	Bad debts	16,000

13. Selvam does not keep his books under double entry system. From the following information prepare trading and Profit and loss A/c and Balance Sheet as on 31-12-2018

Particulars	1-1-2018`	31-12-2018`
Machinery	60,000	60,000
Cash at bank	25,000	33,000
Sundry debtors	70,000	1,00,000
Stock	45,000	22,000
Bills receivable	20,000	38,000
Bank loan	45,000	45,000
Sundry creditors	25,000	21,000

Cash sales	20,000	Credit sales	1,80,000
Cash purchases	8,000	Credit purchases	52,000
Wages	6,000	Salaries	23,500
Advertisement	7,000	Interest on bank loan	4,500
Drawings	60,000	Additional capital	21,000

Adjustments:

Write off depreciation of 10% on machinery. Create a reserve of 1% on debtors for doubtful debts.

14. From the following particulars, calculate total sales.

Particulars

Debtors on 1st April 2017	1,50,000
Bills receivable on 1st April 2017	40,000
Cash received from debtors	3,90,000
Cash received for bills receivable	90,000

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Bills receivable dishonoured	10,000
Sales return	40,000
Bills receivable on 31 st March, 2018	30,000
Sundry debtors on 31 st March, 2018	1,30,000
Cash sales	2,00,000

doubtful debts. Prepare trading and profit and loss account for the year ending 31st March, 2019 and a balance sheet as on the date.

15. Arjun carries on grocery business and does not keep his books on double entry basis. The following particulars have been extracted from his books:

Particulars	1-4-2018`	31-3-2019`
Plant and machinery	20,000	20,000
Stock	9,000	16,000
Sundry debtors	2,000	5,300
Sundry creditors	5,000	4,000
Cash at bank	4,000	6,000

Other information for the year ending 31-3-2019 showed the following:

` Advertising	4,700
Carriage inwards	8,000
Cash paid to creditors	64,000
Drawings	2,000

Total sales during the year were ` 85,000. Purchases returns during the year were ` 2,000 and sales returns were ` 1,000.

Depreciate plant and machinery by 5%. Provide ` 300 for

உழைத்துப் பெறு!

முயற்சித்துப் பெறு!!

குறித்த நேரத்தில் பெறு!!!

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63827 08806



97912 46810
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அறம் பயிற்சி மையம்

* TNPSC, TET, TRB Exams

* 1st to 12 th Tution (EM/TM)

* PC, SI, Bank Exams

* Computer Basics

* NEET Exams

* Spoken English



திறமையான ஆசிரியர்கள் துணையுடன் பயிற்சி அளிக்கப்படுகிறது.