

Dr. H. Vennila, Principal Mydaen M.H.S. School, Kumbakonam

FK

FIRST MID TERM TEST - 2023

11 - STD

COMMERCE

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Time : 1.30 Hrs

Marks : 45

I Choose the correct answer. 10 X 1 = 10

- In Pandiya Dynasty the place where the goods are sold is
a) Angadi b) Market c) Nalangadi d) Allangadi
- Occupation of a Doctor is
a) Employment b) Business c) profession d) sole proprietor
- Normally high level risk involved in
a) Industry b) Commerce c) Trade d) all the above
- In which form the owner, establisher and manager is only one?
a) Joint enterprise b) Government company
c) Co-operative society d) Sale proprietor
- In the firm of Hindu undivided family, how are gets the membership
a) By Agreement b) By Birth c) By Investing capital d) By Managing
- The board of directors of a company is elected by
a) creditors b) debtors c) debenture holders d) share holders (members)
- Rochdale Society of equitable pioneers was stated by
a) Robert Owen b) H.C. Calvert c) Talmaki d) Lambert
- Centralized control in MNC's implies control exercised by
a) Branches b) subsidiaries c) headquarters d) parliament
- The share capital of the government company must not be less than
a) 49% b) 60% c) 95% d) 51%
- The Central Bank of India is
a) PNB b) SBI c) ICICI d) RBI

II Answer any four questions only. 4 X 2 = 8

- What is meant by Barter system?
- What do you mean by Employment?
- Who is called as a Sole Trader?
- Who is a sleeping partner?
- Define Co-Operative.
- Give two example of public enterprises.

III Answer any four questions only. 4 X 3 = 12

- What are the ports developed by Pandiya Kingdom?
- Write a short note on Transportation.
- What is unlimited liability?
- What is meant by Foreign Company?
- Give three examples of MNC.
- Explain the origin of RBI.

IV Answer all the questions. 3 X 5 = 15

- What are the hindrances of business. (OR)
Classify the various function of Reserve Bank of India.
- Discuss the objectives of business? (OR)
What are the types of Co-operative Society.
- What are the contents of Articles of Association? (OR)
Explain the types of dissolution of Partnership Firm.

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