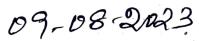
### Ts11Com

## Tenkasi District

First Mid Term Test - 2023



# Standard 11

Time: 1.30 Hours

COMMERCE

Marks: 45

### Part - I

Note:

Answer all the Questions.

Choose the most appropriate answer.

10×1=10

- 1) Who wrote "Arthasasthra"?
  - a) Kautilya
- b) Kambar
- c) Thiruvalluvar
- d) Elangovadigal

- 2) Occupation of a Doctor is
  - a) Employment

b) Business

c) Profession

- d) Sole proprietor
- 3) The industries engaged in extraction of iron ore are known as
  - a) Analytical Industry

b) Manufacturing Industry

c) Extraction Industry

- d) Genetic Industries
- 4) A major disadvantage of sole proprietorship is .........
  - a) Limited liability

b) Unlimited liability

c) Easy Formation

- d) Quick decision
- 5) In the firm of Hindu undivided Family, how one gets the membership?
  - a) By Agreement

b) By Birth

c) By Investing capital

- d) By Managing
- 6) The Board of directors of a company is elected by ......
  - a) creditors

b) Debtors

> c) Debenture holders

- d) Share holders (Members)
- 7) Consumer co operation was first sucessful in ........
  - a) England
- b) USA
- c) Swiss
- d) India
- 8) Centralised control in MNC's implies control exercised by
  - a) Branches
- b) Subsidiaries
- c) Headquarters
- d) Parliament
- 9) The share capital of the government company must not be less than
  - a) 75%
- b) 60%
- c) 95%
- a) 51%
- 10) The Reserve Bank of India commenced its operations from Apirl 1
  - a) 1936
- b) 1935
- c) 1934
- d) 1933

#### Part - II

Answer any four questions.

Question No. 16 is compulsory.

4×2=8

- 11) What is meant by Allangadi?
- 12) Define Commerce.
- 13) Who is called a sole Trader?
- 14) Who is called KARTA?
- 15) Who are Rochadale Pioneers?
- 16) Give two examples of MNC's.

Kindly send me your study materials to padasalai.net@gmail.com

Part - III

## Answer any four questions.

4×3=12

## Question No. 22 is compulsory.

- 17) What do you mean by human activities? Explain.
- 18) What is unlimited liability?
- 19) What is the meaning of Partnership Deed?
- 20) What is meant by Government Company?
- 21) What are the functions of RBI? (any 3)
- 22) What are the disadvantages of Cooperatives? (any 3)

#### Part - IV

## Answer all the questions.

 $3 \times 5 = 15$ 

23) a) State the constraints in barter system?

(OR)

- b) What are the advantages of Departmental undertaking? (any 5)
- 24) a) Compare Industry, Commerce and Trade (any 5)

(OR)

- b) What are the advantages of MNC's? (any 5)
- 25) a) Explain the characteristics of Sole Trading business (any 5) (OR)
  - b) What are the contents of Memorandum of Association? (any 5)

Sivakumus M. Bri Ram Matric HSS, Vallam 622809, Tentrasi Dist.