

Ts11Com

Tenkasi DistrictFirst Mid Term Test - 2023

09-08-2023

Standard 11

Time: 1.30 Hours

COMMERCE

Marks: 45

Part - I**Note: Answer all the Questions.****Choose the most appropriate answer.****10×1=10**

- 1) Who wrote "Arthasastra"?
  - a) Kautilya
  - b) Kambar
  - c) Thiruvalluvar
  - d) Elangovadigal
- 2) Occupation of a Doctor is
  - a) Employment
  - b) Business
  - c) Profession
  - d) Sole proprietor
- 3) The industries engaged in extraction of iron ore are known as
  - a) Analytical Industry
  - b) Manufacturing Industry
  - c) Extraction Industry
  - d) Genetic Industries
- 4) A major disadvantage of sole proprietorship is .....
  - a) Limited liability
  - b) Unlimited liability
  - c) Easy Formation
  - d) Quick decision
- 5) In the firm of Hindu undivided Family, how one gets the membership?
  - a) By Agreement
  - b) By Birth
  - c) By Investing capital
  - d) By Managing
- 6) The Board of directors of a company is elected by .....
  - a) creditors
  - b) Debtors
  - c) Debenture holders
  - d) Share holders (Members)
- 7) Consumer co - operation was first successful in .....
  - a) England
  - b) USA
  - c) Swiss
  - d) India
- 8) Centralised control in MNC's implies control exercised by
  - a) Branches
  - b) Subsidiaries
  - c) Headquarters
  - d) Parliament
- 9) The share capital of the government company must not be less than
  - a) 75%
  - b) 60%
  - c) 95%
  - d) 51%
- 10) The Reserve Bank of India commenced its operations from April 1
  - a) 1936
  - b) 1935
  - c) 1934
  - d) 1933

Part - II**Answer any four questions.****4×2=8****Question No. 16 is compulsory.**

- 11) What is meant by Allangadi?
- 12) Define Commerce.
- 13) Who is called a sole Trader?
- 14) Who is called KARTA?
- 15) Who are Rochadale Pioneers?
- 16) Give two examples of MNC's.

Kindly send me your study materials to [padasalai.net@gmail.com](mailto:padasalai.net@gmail.com)

**Part - III**

**Answer any four questions.**

**4×3=12**

**Question No. 22 is compulsory.**

- 17) What do you mean by human activities? Explain.
- 18) What is unlimited liability?
- 19) What is the meaning of Partnership Deed?
- 20) What is meant by Government Company?
- 21) What are the functions of RBI? (any 3)
- 22) What are the disadvantages of Cooperatives? (any 3)

**Part - IV**

**Answer all the questions.**

**3×5=15**

- 23) a) State the constraints in barter system?  
**(OR)**  
b) What are the advantages of Departmental undertaking? (any 5)
- 24) a) Compare Industry, Commerce and Trade (any 5)  
**(OR)**  
b) What are the advantages of MNC's? (any 5)
- 25) a) Explain the characteristics of Sole Trading business (any 5)  
**(OR)**  
b) What are the contents of Memorandum of Association? (any 5)

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