

**QUARTERLY EXAM 2023  
MODEL QUESTION (EM)  
COMMERCE**

**CLASS XI  
DATE:**

**MARKS 90  
TIME: 3 HRS**

**PART A**

**Choose the Correct Answer**

**20 X 1 = 20**

1. Statement 1: Trade in Sangam period was both internal and external  
Statement 2: During that time, Gold coin as Money was introduced  
a) Statement 1 is correct But statement 2 is wrong b) Statement 2 is correct But statement 1 is wrong  
c) Both Statement 1 and 2 is correct d) Both Statement 1 and 2 is wrong
2. Activities undertaken out of love and affection or with social service motive are termed as:  
a) Economic activities b) Monetary activities  
c) Non Economic Activities d) Financial Activities
3. Normally high level risk involved in  
a. Industry b. Commerce c. Trade d. All of the above
4. In which form the owner, establisher and manager is only one?  
a. Joint Enterprise b. Government Company  
c. Co-operative Society d. Sole Proprietor
5. In the firm of Hindu Undivided Family, how one gets the membership?  
a. By Agreement b. By Birth  
c. By Investing Capital d. By Managing
6. Companies established as a result of a charter granted by the King or Queen of a country is called \_\_\_\_\_  
a) Chartered companies b) Statutory companies  
c) Registered companies d) Foreign companies
7. All cooperatives are established with  
a) Philanthropic motive b) Service motive  
c) Profit motive d) Reform motive
8. Enterprises operating in several countries but managed from one country is termed as \_\_\_\_\_  
a) Government company b) Multinational Company  
c) Private company d) Joint Venture
9. The primary objective of the state enterprises is to \_\_\_\_\_  
a) Earn profit b) Provide Employment  
c) Serve the People d) All the Above
10. Bankers are not only dealers of money but also leaders in-----  
(a) Economic development (b) Trade development  
(c) Industry development (d) Service development
11. Which bank is not a Industrial Bank?  
(a) ICICI (b) HSBC  
(c) SIDBI (d) IDBI
12. Minimum how much amount can be transferred through RTGS?  
(a) Any amount (b) 50,000  
(c) 2 lakh ( d) 5 lakh
13. A warehouse holds goods as a \_\_\_\_\_ center.  
a) Marketing b) sorting  
c) distribution d) selling
14. \_\_\_\_\_ is a document acknowledging the receipt of goods by ---- a carrier  
a. Waybill b. Consignment note

c. Charter party d. Bill of lading

15. \_\_\_\_\_ is not a type of general insurance

- a) Marine Insurance
- b) Life Insurance
- c) Fidelity Insurance
- d) Fire Insurance

16. Buying and selling of goods through electronic network is known as \_\_\_\_\_

- a) E-commerce
- b) internet
- c) Website
- d) Trade

17. ADRs are issued in

- a. Canada b. China
- c. India d. The USA

18. Assuming Social Responsibility of business helps the enterprise in

- (a) Increase profit
- (b) Decrease profit
- (c) Sustainability
- (d) Equilibrium

19. Which of the following does not ensure effective ethical practices in a business enterprise

- a) Publication of a code
- b) Involvement of employees
- c) Establishment of compliance mechanisms
- d) none of them

20. Murugan is an account holder of ABC bank. He has internet banking facility. Now he wants to transfer Rs. 2 lakhs to his client immediately. Suggest him to pay using----- through internet banking.

- a. NEFT
- b. RTGS
- c. IMPS
- d. IFSC

### **PART B**

**7 X 2 = 14**

**ANSWER ANY 7 QUESTIONS. ANSWER TO QUESTION 30 IS COMPULSORY**

21. What is meant by Barter System?

22. What are the two schools of Hindu law?

22. Define Multinational Company.

24. What are the services included in Service businesses?

25. Write any two examples of Post Office Savings Schemes.

26. Write any two advantages of water transport.

27. What is meant by Logistics?

28. Define Corporate governance.

29. Name any two sources of funds classified under borrowed funds.

30. What is Oligarchy ?

### **PART C**

**7 X 3 = 21**

**ANSWER ANY 7 QUESTIONS. ANSWER TO QUESTION 40 IS COMPULSORY**

31. Write a short note about a) Business b) Profession

32. What is unlimited liability?
33. What is meant by Government Company?
34. Name the type of business enterprises which operates in more than one country.
35. Who are the persons involved in RBI administration?
36. Give the meaning of Crop insurance.
37. Define the concept of Social Responsibility.
38. List the kinds of Social Responsibility. (any 3)
39. Explain any three disadvantages of FDI.
40. Give 6 examples for business format franchising

**PART D****7 X 5 = 35****ANSWER ALL THE QUESTIONS**

41a . State the constraints in barter system.

OR

b. Explain the principles of Insurance. (any 5)

42a. Explain the characteristics of Business. (any 5)

OR

b. Explain the need for Social Responsibility. (any 5)

43a. What are the advantages of Sole trading business. (any 5)

OR

b. Distinguish between GDR and ADR. (any 5)

44a. Write the procedure for Registration of a Firm. (any 5)

OR

b. Discuss the advantages of Railway transport. (any 5)

45a. What are the principles of cooperatives? (any 5)

OR

b. Discuss the various primary functions performed by the Commercial Banks. (any 5)

46a. What are the disadvantages of MNC's? (any 5)

OR

b. Explain the different types of warehouses. (any 5)

47a. What are the features of Government Company? (any 5)

OR

b. Elucidate the features of factoring.

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