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25	vv	'hat are the meth	lods of prepa	iration (DI TRIAL DA	alance:				
2 3		✤ Balance me	thod							
		✤ Total method	od							
		✤ Total and B	alance meth	od						
26	C	alculate the due	date from the	e followi	ng					
		Date of Bill	Period of	bill	Days o	of grace		Due dat	e	
		1 st march	2 mont	hs		3		?		
		12 th July	3 montl	hs		3		?		
							<u> </u>			
		Date of Bill	Period of	bill	Days o	of grace	I		Due date	
		1 st march	2 montl	hs		3			4 th May	
		12 th July	3 montl	hs		3		14 th /	August(15 th a	august is
27		-						in	dependence	day)
27	Sł	now the accou	nting equa	ition or	ı the ba	asis of th	e f	following	g transacti	ons for Rani.
		ho is dealing i								, , ,
) Started busir								
		i) Goods bougl					0			
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	u U	vj ralu ci eulu	n's by cash							
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		Transa	action		Assets			Capital ₹	Creditors ₹	
		(i) Started busin		Cash ₹ +80,000	Stock ₹	Furniture₹			Contractor and	
		(1) Started busin	1945/00/00/00/00/00/9481	+80,000			=	+80,000		
		(ii) Credit purch	120120	100,000		<u>i</u>	8.73	100,000		
					+10,000				+10,000	
		Equa		+80,000				+80,000	+10,000	
		(iii) Cash purcha	tion	+ 80,000 -6,000	+10,000	+6,000	=	+80,000		
			ation ase of furniture		+10,000	+6,000	=	+80,000		
		(iii) Cash purcha Equa (iv) Paid credito	ase of furniture tion rs by cash	-6,000 +7 4,000 -8,000	+10,000	+6,000		+80,000	+10,000 +10,000 -8,000	
		(iii) Cash purcha Equa	ase of furniture tion rs by cash	-6,000 +7 4,000	+10,000	0.0000.00010.000			+10,000	
28	Fr	(iii) Cash purcha Equa (iv) Paid credito Equa	ase of furniture tion rs by cash tion ng particula	-6,000 +74,000 -8,000 +66,000	+10,000 +10,000 +10,000	+6,000 +6,000	=	+80,000	+10,000 +10,000 -8,000 +2,000	Jayakumar as
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Fill i	n the missing information in the following journ	nal entri	es:		
Dat	e Particulars	L. F.	Debit`	Credit`	
	A/c Dr. ToA/c		10000	10000	
	(Goods purchased for cash `20,000)				
	A/c Dr. A/c Dr.		39800 200		
	To Kumar A/c (Received 18,800 from in full settlement of due 19,000)	the		40000	
	Journal Entry				
Dat	e Particulars	L. F.	Debit	Credit	
	Cash A/c Dr. To Sales A/c (Goods sold for cash 20,000)		10000	10000	
	Cash A/c Dr. Discount A/c Dr. To Kumar A/c (Received 38,800 from in full settlement of due 40,000)	the	39800 200	40000	
II. ANS	WER THE FOLLOWING QUESTIONS: (Q.NO: 40) IS CUN	IPULSORY)	7*3:	=2 :
Discus	s the role of an accountant in the modern busin	ess worl	d.		
(i) Rec	ord keeper ne accountant maintains a systematic record of fina	ancial tra	nsactions.		
Эн	e also prepares the financial statements and other	financial	reports.		
Э Н (ii) Pro	ovider of information to the management		-		
⇒ H (ii) Pro © T	ovider of information to the management ne accountant assists the management by prov		-	mation requ	ireo
➡ H (ii) Pro	ovider of information to the management ne accountant assists the management by prov ecision making and for exercising control.		-	mation requ	ireo
 → H (ii) Pro ◎ T d (iii) Le 	wider of information to the management ne accountant assists the management by prov ecision making and for exercising control. gal Evidence:	iding fin	ancial infor		
 → H (ii) Pro ◎ T d (iii) Le 	ovider of information to the management ne accountant assists the management by prov ecision making and for exercising control.	iding fin	ancial infor		
 H (ii) Pro T d (iii) Le A 	wider of information to the management ne accountant assists the management by prov ecision making and for exercising control. gal Evidence:	iding fin	ancial infor		
 H (ii) Pro T d (iii) Lee A a 	wider of information to the management ne accountant assists the management by prov ecision making and for exercising control. gal Evidence: ccounting Records are generally accepted as evi	iding fin idence ir	ancial infor		
 H (ii) Pro T d (iii) Lee A a What 	ovider of information to the management the accountant assists the management by provection making and for exercising control. gal Evidence: accounting Records are generally accepted as evidential evidence in thorities.	iding fin idence ir	ancial infor		
 H (ii) Pro T d (iii) Le A a What (a) Nat 	wider of information to the management ne accountant assists the management by prove ecision making and for exercising control. gal Evidence: ccounting Records are generally accepted as even thorities. are the three different types of personal account ural person's account:	iding fin idence ir	ancial infor		
 H (ii) Pro T d (iii) Le A a What (a) Nat 	ovider of information to the management the accountant assists the management by prove ecision making and for exercising control. gal Evidence: accounting Records are generally accepted as evi- uthorities. are the three different types of personal account ural person's account: Natural person means human beings.	iding fin idence ir	ancial infor		
 H (ii) Pro T d (iii) Le A a What (a) Nat O O 	wider of information to the management ne accountant assists the management by prove ecision making and for exercising control. gal Evidence: ccounting Records are generally accepted as even thorities. are the three different types of personal account ural person's account:	iding fin idence ir	ancial infor		

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<u>ې</u> و					****	\$\$\$\$\$\$\$\$\$) () () () () () () () () () () () () ()	\$ \$ \$
	♦ Ex	ample: BHEL acc	count, Ba	nk account.				97 93
	(c) Repre	esentative perso	onal acco	ounts:				\$ }
	O Th	nese are the accou	unts whic	ch represent p	ersons natural or art	ificial or a grou	up of persons	s. 🗳
	O Ex	ample: Outstand	ing salar	ies account. Pi	repaid rent account.			() () ()
22		<u> </u>	U					\$
33	Disting	uish between jo	1					97 97
	s.no	Basis		Journal		Ledger		() () ()
	1	Stage	It is a fi	rst stage		It is a second	stage	
								انگر انگر
	2	Recoding	Date wi	se recorded		Account wise	recorded	S
	3	Basis	It is bas	ed on source o	documents	It is based on	journal	
34	What ar	e the objectives	s of prep	aring trial ba	lance?			\$
		of arithmetical		-				97 93
								() ()
			e means l	by which the a	arithmetical accuracy	y of the book-l	keeping wor	K 1S
	ch	ecked.						i i i i i i i i i i i i i i i i i i i
	(ii) Bas	is for preparing	final ac	counts				() () ()
	★ Fii	nancial statemen	its, name	ely, trading ar	nd profit and loss ac	count and ba	lance sheet	are 🇳
	pr	epared on the ba	sis of sur	nmary of ledg	er balances.			5) 5)
	_	cation of errors		, 0	6			\$
			halaata	d and reatified	d hafara proparing th	o financial stat	tomonto	
					d before preparing th		tements.	انگر انگر
35		the trial balance		e following inf				\$} \$}
		Name of the accou	nt		Name of the a	ccount	1.00.000	
	Bank lo			2,00,000	Purchases		1,80,000	5) 5)
	Bills pa	iyable		1,00,000 70,000	Sales Debtors		3,00,000 4,00,000	() () ()
	Capital			2,50,000	Bank		2,00,000	
		l balance total R	s 8 50 00	1 A A	Dailk		2,00,000	انکا چې
26					a Calaa daw haab af	M/a Dam Q (le estation	\$} }
30		erchant.	isaction	is write up th	e Sales day book of	M/S. Kalli & C	lo., a station	iery S
			u& Co., c	on credit 20 r	eams of white pape	r @`150 per	ream	57 57
					6 dozen pens @`36			S
	Ja	n. 10 Sold old no	ewspape	ers for cash @)`620			5) 5)
					, 10 drawing boards		piece	je S
				4 writing tab	les at `1,520 per tab	ole for cash		S
	Sales	s A/c (Cr.) Rs. 6,8	360					5) 5)
37	-				ng transactions.			() ()
		ugan commenc			n`80,000			<u> </u>
		chased goods fo						5) 5)
		l salaries by cas			d donositod the me	nov in CDM		S
		oduced addition			d deposited the mo	ney m CDM.		97 97
82.49						<u></u>		() () ()

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3 (\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$) () () () ()) () () () () () () () () () () () () () () () () (\$\$\$\$\$\$\$\$\$\$\$	* \$ \$ \$ \$ \$ \$ \$)))))))))))))))))))
		5000/-					
38	Prepare	Furniture A/c from the following transa	actions	5			
	2016 Ja	an 1 Furniture in hand 2,000 1 Purchased furniture for cash 4,000					
		30 Sold furniture 400					
	Furn	iture A/c Rs. 5,600 Dr.					
9	Journal	ize the following transaction					
		1 1 Somu commenced printing business	with c	ash Re	50000		
	2010 jai		WICH V				
		5 Bought goods for cash Rs. 4000					
		7 Cash paid to Rahul Rs. 4000					
		Journal Entry	y	<u> </u>			
	Date	Particulars		L.F.	Debit Rs.	Credit Rs.	
		Cash A/c Dr.			50000	1(3)	
		To Somu Capital A/c				50000	
		(Somu commenced business)					
		Purchase a/c Dr			4000	4000	
		To Cash a/c (Bought goods for cash)				4000	
					4000		
		Raghul a/c Dr To Cash a/c	6		4000	4000	
		(Cash paid to Raghul)				1000	
40	Classify	the following into personal, real and no	minal a	accoun	ts.	<u> </u>	
	(a) Capi				lding e). La	tha	
	f). India	n Bank (g) Rent received (h) Outstar	iding s	alary			
	S. No.	Items			Classificati	on	
	a	Capital	Perso	nal acc	ount		
	b	Purchase	Nomi	inal acc	ount		
	c	Drawings	Perso	nal acc	ount		
	d	Building	Real	accoun	t		
	e	Latha	Perso	nal acc	ount		
	f	Indian bank	Perso	nal acc	ount		
	g	Rent received	Nomi	inal acc	ount		
	h	Outstanding salary	Perso	nal acc	ount		
IV	. ANSWI	CR THE FOLLOWING QUESTIONS:				7*5=35	
11	a). Acco	unting Equation:					

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	the books o					
	1	Assets				Bank
Transaction	Cash ₹	Stock ₹	Bank₹		Capital ₹	loan ₹
(i) Started business with cash	+1,00,000			=	+1,00,000	
Equation	+1,00,000				+1,00,000	
(ii) Deposited cash with bank	- 60,000		+60,000			
Equation	+40,000	5	+60,000	=	+1,00,000	
(iii) Borrowed loan from bank			+25,000			+25,000
Equation	+40,000		+85,000	=	+1,00,000	+25,000
(iv) Bought goods and paid by cheque		+10,000	-10,000			
Equation	+40,000	+10,000	+75,000	=	+1,00,000	+25,000
(v) Cash withdrawn for personal use	- 5,000				-5,000	
Equation	+35,000	+10,000	+75,000	=	+95,000	+25,000
(vi) Cash withdrawn from bank for office use	+3,000		-3,000			
Equation	+38,000	+10,000	+72,000	=	+95,000	+25,000

b). Jounal Entries

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80%

U,	j. Joun									
	Date			Particu	ılars		L.F	Deb	it	Credit
								Rs		Rs.
	2017	St	ock A/c Dr.					40	000	40000
	oct 1		To Sasikum Sasikumar con			c)				40000
			urchase a/c Dr		u busilies	5]		700	00	
	4		To Arul a/c							70000
		(F	urchased good	s from	arul)				_	
	6	A	rul a/c Dr					100	00	
			To Purchase		•					10000
		-	eturned goods	to Arul)					
-	10		rula/c Dr		Ċ			600	00	60000
) (P	To Cash a/c Paid cash to Aru	il accou	nt)					00000
	15	-	nandar a/c Dr	<u>iii uccou</u>				300	00	
-	10		To Sales a/c					500	00	30000
		(S	old goods to ch	andar a	account)					
	18	Sa	lles rerun a/c E					600	0	
		0	To Chandar a/		la					6000
		-	handar return	ea good	is worthj					
	20		ash a/c Dr					230		
		Di	iscount a/c To Chandar a	10				100	0	24000
		ſ	Received cash fi		andar)					24000
2 a)). Cash		dger account	0111 0110						
	Dr.				Cash a	ccount				Cr.
	Da	te	Particulars	J.E.	₹	Date	Particul	ars	J.F.	₹
	2018					2018		8	100110000	20 0
	Jan 1		To Capital A/c		62,000	Jan 3	By Purchase	s A/c		12,000
	10		To Sales A/c		10,000	12	By Wages A	영향 인기 가지 아니		4,000
						25	By Furnitur	0.000		6,000
						31	By Balance			50,000
				-	72,000	a series		12354		72,000
	Feb 1	6	To Balance b/d	-		5				72,000
	1000	3			50,000			~		a)

\$ \$ \$ \$ \$ Kindly send me your study materials to padasalai.net@gmail.com

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							\circ \circ \circ \circ \circ \circ \circ \circ	\$ \$ \$	\$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$
b). Dis	cuss in de	tails the impo	rtance	of accoun	ting?				
	*	Systemat	tic records							
		U		ial cta	tomonto					
	.	_	tion of financ		tements					
	•	Assessm	ent of progre	SS						
	÷	Aid to de	cision makin	g						
	÷	Satisfies	legal require	mente	2					
			•			Ì				
	•	Informat	tion to intere	sted g	roups	any	v 5 explain			
	•	Legal evi	dence							
	÷	Computa	tion of tax							
		-								
	*	Settleme	nt during me	rger		,				
43 a)). Lec	lger accou	Int							
		Dr.		1.000	-	account			Cr.	
		Date 2017	Particulars	J.F.	₹	Date 2017	Particulars	J.F.	Amount₹	
		June 5	To Kumaran's			June 8	By Bank A/c		80,000	
		22	capital A/c To Sales A/c		2,00,000		By Balance c/d		1,35,000	
		5 2051X0X			2,15,000				2,15,000	
		July 1 Dr.	To Balance b/d		1,35,000 Kumaran's d	· · · · · · · · · · · · · · · · · · ·			Cr.	
		Dr. Date	Particulars	J.E.	₹ ₹	Date	Particulars	J.E.	₹	
		2017		2.2		2017				
		June 30	To Balance c/d		2,00,000	June 5	By Cash A/c		2,00,000	
		8				July 1	By Balance b/d		2,00,000	
		Dr.			and the second se	c account	-		Cr.	
		Date	Particulars	J.F.	₹	Date			र	
		2017				2017	Particulars	J.F.		
		June 8	To Cash A/c			2017 June 25	By Sri Ram A/c	J.F.	30,000	
		June 8 28	To Selva A/c		80,000 10,000 90,000	2017 June 25 30			30,000 60,000 90,000	
		June 8 28 July 1	A REAL PROPERTY AND A REAL PROPERTY AND A		10,000 90,000 60,000	2017 June 25 30	By Sri Ram A/c	J.F.	60,000 90,000	
		June 8 28 July 1 Dr.	To Selva A/c To Balance b/d	LE	10,000 90,000 60,000 Purchases	2017 June 25 30	By Sri Ram A/c By Balance c/d		60,000 90,000 Cr.	
		June 8 28 July 1	To Selva A/c To Balance b/d Particulars	J.E	10,000 90,000 60,000	2017 June 25 30 Account Date 2017	By Sri Ram A/c By Balance c/d Particulars	J.F.	60,000 90,000	
		June 8 28 July 1 Dr. Date	To Selva A/c To Balance b/d	J.E	10,000 90,000 60,000 Purchases	2017 June 25 30 Account Date 2017 June 30	By Sri Ram A/c By Balance c/d		60,000 90,000 Cr. ₹ 30,000	
		June 8 28 July 1 Dr. 2017 June 12 July 1	To Selva A/c To Balance b/d Particulars	J.E	10,000 90,000 60,000 Purchases a ₹ 30,000 30,000 30,000	2017 June 25 30 account 2017 June 30	By Sri Ram A/c By Balance c/d Particulars		60,000 90,000 Cr. ₹ 30,000 30,000	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr.	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d		10,000 90,000 00,000 00,000 00,000 30,000 30,000 Sri Ram ac	2017 June 25 30 account Date 2017 June 30 count	By Sri Ram A/c By Balance c/d Particulars By Balance c/d	J.E.	60,000 90,000 Cr. ₹ 30,000 30,000	
		June 8 28 July 1 Dr. 2017 June 12 July 1	To Selva A/c To Balance b/d Particulars To Sri Ram A/c	J.E	10,000 90,000 60,000 Purchases a ₹ 30,000 30,000 30,000	2017 June 25 30 account 2017 June 30	By Sri Ram A/c By Balance c/d Particulars		60,000 90,000 Cr. ₹ 30,000 30,000	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr. Date	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d		10,000 90,000 00,000 00,000 00,000 30,000 30,000 Sri Ram ac	2017 June 25 .30 ACCOUNT 2017 June 30 COUNT Date	By Sri Ram A/c By Balance c/d Particulars By Balance c/d	J.E.	60,000 90,000 Cr. ₹ 30,000 30,000	
		June 8 28 July 1 Dr. Date 2017 June 12 July 1 Dr. Date 2017 June 25	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d Particulars		10,000 90,000 60,000 Purchases : ₹ 30,000 30,000 Sri Ram ac ₹ 30,000 30,000	2017 June 25 30 account Date 2017 June 30 count Date 2017 June 12	By Sri Ram A/c By Balance c/d Particulars By Balance c/d Particulars	J.E.	60,000 90,000 Cr. ₹ 30,000 30,000 30,000 30,000	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr. 2017 June 25 Dr.	To Selva A/c To Balance b/d Particulars To Sri Rain A/c To Balance b/d Particulars To Bank A/c	J.E	10,000 90,000 60,000 Purchases a ₹ 30,000 30,000 Sri Ram ac ₹ 30,000 30,000 Selva acco	2017 June 25 30 account 2017 June 30 2017 June 30 2017 June 12	By Sri Ram A/c By Balance c/d By Balance c/d Particulars By Purchases A/c	J.F.	60,000 90,000 Cr. ₹ 30,000 30,000 Cr. ₹ 30,000 30,000 Cr.	
		June 8 28 July 1 Dr. Date 2017 June 12 July 1 Dr. Date 2017 June 25	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d Particulars		10,000 90,000 60,000 Purchases : ₹ 30,000 30,000 Sri Ram ac ₹ 30,000 30,000	2017 June 25 30 account Date 2017 June 30 count Date 2017 June 12	By Sri Ram A/c By Balance c/d Particulars By Balance c/d Particulars	J.E.	60,000 90,000 Cr. ₹ 30,000 30,000 30,000 30,000	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr. 2017 June 25 Dr. Date	To Selva A/c To Balance b/d Particulars To Sri Rain A/c To Balance b/d Particulars To Bank A/c	J.E	10,000 90,000 60,000 Purchases a ₹ 30,000 30,000 Sri Ram ac ₹ 30,000 30,000 Selva acco	2017 June 25 30 Account 2017 June 30 Count 2017 June 12 2017 June 12 Ount Date	By Sri Ram A/c By Balance c/d By Balance c/d Particulars By Purchases A/c	J.F.	60,000 90,000 Cr. ₹ 30,000 30,000 Cr. ₹ 30,000 30,000 Cr.	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr. Date 2017 June 25 Dr. Date 2017	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d Particulars To Bank A/c Particulars	J.E	10,000 90,000 60,000 Purchases : ₹ 30,000 30,000 Sri Ram ac ₹ 30,000 30,000 Selva acco	2017 June 25 30 account 2017 June 30 2017 June 30 2017 June 12 2017 June 12 2017 June 12	By Sri Ram A/c By Balance c/d Particulars By Balance c/d Particulars By Purchases A/c Particulars	J.F.	60,000 90,000 Cr. ₹ 30,000 30,000 Cr. ₹	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr. Date 2017 June 25 Dr. Date 2017	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d Particulars To Bank A/c Particulars To Sales A/c	J.E.	10,000 90,000 60,000 Purchases : ₹ 30,000 30,000 Sri Ram ac ₹ 30,000 Selva acco ₹ 10,000 10,000 Sales acc	2017 June 25 30 Account 2017 June 30 Count 2017 June 12 2017 June 12 Ount Date 2017 June 28	By Sri Ram A/c By Balance c/d Particulars By Balance c/d Particulars By Purchases A/c Particulars By Bank A/c	J.E. J.E.	60,000 90,000 Cr. ₹ 30,000 30,000 Cr. ₹ 10,000 10,000 Cr.	
		June 8 28 July 1 Dr. Date 2017 June 12 July 1 Dr. Date 2017 June 25 Dr. Date 2017 June 15 Dr. Date	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d Particulars To Bank A/c Particulars	J.E	10,000 90,000 60,000 Purchases a 30,000 30,000 Sri Ram ac ₹ 30,000 Selva acco ₹ 10,000	2017 June 25 30 2017 June 25 30 2017 June 30 2017 June 30 2017 June 12 2017 June 12 2017 June 12 2017 June 28 2017 June 28	By Sri Ram A/c By Balance c/d Particulars By Balance c/d Particulars By Purchases A/c Particulars	J.F.	60,000 90,000 Cr. ₹ 30,000 30,000 Cr. ₹ 10,000 10,000	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr. Date 2017 June 25 Dr. 2017 June 15 Dr.	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d Particulars To Bank A/c Particulars To Sales A/c	J.E.	10,000 90,000 60,000 Purchases a 30,000 30,000 Sri Ram ac ₹ 30,000 Selva acco ₹ 10,000 10,000 Sales acc	2017 June 25 30 COUNT 2017 June 30 2017 June 30 2017 June 12 2017 June 12 2017 June 28 COUNT Date 2017 June 28 COUNT Date 2017 June 28	By Sri Ram A/c By Balance c/d Particulars By Balance c/d Particulars By Purchases A/c Particulars By Bank A/c	J.E. J.E.	60,000 90,000 Cr. ₹ 30,000 30,000 Cr. ₹ 10,000 10,000 Cr. ₹	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr. 2017 June 25 Dr. 2017 June 15 Dr. Date 2017 June 15	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d Particulars To Bank A/c Particulars	J.E.	10,000 90,000 60,000 Purchases : ₹ 30,000 30,000 Sri Ram ac ₹ 30,000 Selva acco ₹ 10,000 10,000 Sales acc	2017 June 25 30 2017 June 25 30 2017 June 30 2017 June 30 2017 June 12 2017 June 12 2017 June 12 2017 June 28 2017 June 28	By Sri Ram A/c By Balance c/d Particulars By Balance c/d Particulars By Purchases A/c Particulars By Bank A/c	J.E. J.E.	60,000 90,000 Cr. ₹ 30,000 30,000 Cr. ₹ 10,000 10,000 Cr.	
		June 8 28 July 1 Dr. 2017 June 12 July 1 Dr. 2017 June 25 Dr. 2017 June 15 Dr. Date 2017 June 15	To Selva A/c To Balance b/d Particulars To Sri Ram A/c To Balance b/d Particulars To Bank A/c Particulars	J.E.	10,000 90,000 60,000 Purchases a 30,000 30,000 Sri Ram ac ₹ 30,000 Selva acco ₹ 10,000 10,000 Sales acc	2017 June 25 30 2017 June 25 30 2017 June 30 2017 June 30 2017 June 12 2017 June 12 2017 June 28 2017 June 28 2017 June 28	By Sri Ram A/c By Balance c/d Particulars By Balance c/d Particulars By Purchases A/c Particulars By Bank A/c By Selva A/c	J.E. J.E.	60,000 90,000 Cr. ₹ 30,000 30,000 Cr. ₹ 10,000 10,000 Cr. ₹	

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Journe	al Entry								
Soluti	on								
		Int	the books of I	Deepak					
1	. [Journal entr	les		1			
Date		Particu	ulars		L.F.	Debit ₹	Credit₹		
2018	Call			à	D	2 00 000			
Jan.	To Deepake capit	al A/c		a	Dr.	2,00,000	2.00.000		
	(Capital contributed	thy Deep:	ak)				2,00,000		
3	Park Ala	a by beep	ancy		Dr.	1.00.000			
	To Cash A/c			4	DI.	1,00,000	1.00.000		
	(Cash deposited wit	th the ban	k)				1,00,000		
	3 Padmini and Co. A	/c		1	Dr.	60,000			
	To Sales A/c						60,000		
99	(Credit sales to Pac	lmini and	Co.)						
1	4 Bills receivable A/c	001 - 2020		1	Dr.	60,000	9-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1		
	To Padmini and C	0. A/c	L. A				60,000		
	5 Bank A/c	e amount (uue)		Dr	58.000			
	Discount A/c				Dr.	2,000		0.7	
	To Bills receivabl	le A/c					60,000		
	(Bills receivable dise	counted w	ith the bank)			5			
Feb. 15	5 Padmini and Co. A.	/c	-	1	Dr.	60,000			
	To Bank A/c	10100-00-0					60,000		
	(Bill discounted wit	h the ban	c dishonoured)						
Direct	Ledger Account								
edger a	counts								
r.			Cash	account					Cr.
1000									
Date	Particulars	J.F.	₹	Date	Part	ticulars	J.E.	Amoun	t₹
Date 017	Particulars	J.F.	₹	Date 2017	Par	ticulars	J.F.	Amoun	t₹
Date 017 une 5	Particulars To Kumaran's	J.E.	₹	Date 2017 June 8	Par By Ban	ticulars	J.E.	Amoun 80.0	t₹
Date 2017 une 5	Particulars To Kumaran's capital A/c	J.F.	₹	Date 2017 June 8 25	Par By Ban By Bak	k A/c	J.F.	Amoun 80,0	t₹
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	Date	Particulars	J.E.	₹	Date	Particulars	J.F.	₹		
	2017				2017					
	June 25	Fo Bank A/c	8	30,000 30,000	June 12	By Purchases A/c		30,000 30,000		
	Dr.	<u>`</u>		Selva acco	ount			50,000 Cr.		
	Date	Particulars	J.E.	₹	Date	Particulars	J.F.	₹		
	2017		,		2017					
	June 15	To Sales A/c	2	10,000	June 28	By Bank A/c	ž.	10,000		
	Dr.		¢.	Sales ace	count		e	Cr.		
1	Date	Particulars	J.F.	₹.	Date	Particulars	J.E.	₹		
	2017			-	2017			-		
	June 30	l'o Balance c/d		25,000	June 15	By Selva A/c		10,000		
					22	By Cash A/c		15,000		
				25,000				25,000		
	<u>8 8</u>				July 1	By Balance b/d		25,000		
h	o). Trial Bala	ince								
			20.200	<u> </u>						
		ance total Rs.	39,200)						
5 a	a). Trial bala	nce								
	Suspense	e account: Rs.	5,000	(Dr.)		\mathbf{A}				
	Trial bala	ance Total: Rs.	. 2,98,2	200	C					
							. +7			
	·	the difference			ilscount a	and trade discour				
	Basis		Cash I	Discount		Trade I	Discount			
	Purpose	It is allowed	l to enc	ourage the	buyers of	f It is allowed to encourage buyers to				
	•			ment at an e	•	с ,				
		goous to ma				ge quant	ities.			
						buy goods in lar				
	Time	It is allowed	l by the	e seller or c	reditor to	buy goods in lar It is allowed by	the selle			
	Time allowances	It is allowed the buyer or	l by the	e seller or c	reditor to	buy goods in lar It is allowed by	the selle			
	-	It is allowed	l by the	e seller or c	reditor to	buy goods in lar It is allowed by	the selle			
	allowances Amount o	It is allowed the buyer of payment	l by the r debit a	e seller or cr at the time o	reditor to	buy goods in lar It is allowed by when goods are It s related to q	the selle: sold	r to the buyer		
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	allowances Amount o Discount Recording in book o accounts	It is allowed the buyer of payment It is related It is recorde	l by the r debit a to time d in the	e seller or cr at the time o e books of ac	reditor to of making ccounts	 buy goods in lar It is allowed by when goods are It s related to q sale It is not recor accounts 	the seller sold uantity o ded in	r to the buyer f purchase or the books of		
	allowances Amount o Discount Recording in book o accounts Deduction	It is allowed the buyer of payment of It is related It is recorde of It is not d	l by the r debit a to time d in the	e seller or cr at the time o e books of ac	reditor to of making ccounts	 buy goods in lar It is allowed by when goods are It s related to q sale It is not recording accounts It is deducted from 	the seller sold uantity o ded in	r to the buyer f purchase or the books of		
	allowances Amount o Discount Recording in book o accounts Deduction from	It is allowed the buyer of payment It is related It is recorde	l by the r debit a to time d in the	e seller or cr at the time o e books of ac	reditor to of making ccounts	 buy goods in lar It is allowed by when goods are It s related to q sale It is not recor accounts 	the seller sold uantity o ded in	r to the buyer f purchase or the books of		
	allowances Amount o Discount Recording in book o accounts Deduction from service	It is allowed the buyer of payment of It is related It is recorde It is not d value of goo	to time d in the leducte ds	e seller or cr at the time o e books of ac	reditor to of making ccounts	 buy goods in lar It is allowed by when goods are It s related to q sale It is not recording accounts It is deducted from 	the seller sold uantity o ded in	r to the buyer f purchase or the books of		
	allowances Amount o Discount Recording in book o accounts Deduction from service n). Single Col	It is allowed the buyer of payment of It is related It is recorded It is not do value of goo	to time d in the leducte ds	e seller or cr at the time o e books of ac	reditor to of making ccounts	 buy goods in lar It is allowed by when goods are It s related to q sale It is not recording accounts It is deducted from 	the seller sold uantity o ded in	r to the buyer f purchase or the books of		
6 a	allowances Amount o Discount Recording in book o accounts Deduction from service n). Single Col Cash Bala	It is allowed the buyer of payment of It is related It is recorde It is not d value of goo	to time d in the leducte ds	e seller or cr at the time o e books of ac	reditor to of making ccounts	 buy goods in lar It is allowed by when goods are It s related to q sale It is not recording accounts It is deducted from 	the seller sold uantity o ded in	r to the buyer f purchase or the books of		
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6 a	allowances Amount o Discount Recording in book o accounts Deduction from service a). Single Col Cash Bala b). Pettu Casl	It is allowed the buyer of payment of It is related It is recorde It is not d value of goo	to time d in the leducte ds	e seller or cr at the time o e books of ac	reditor to of making ccounts	 buy goods in lar It is allowed by when goods are It s related to q sale It is not recording accounts It is deducted from 	the seller sold uantity o ded in	r to the buyer f purchase or the books of		

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	Solution	In the books of Shant Purchases book / Pu					
	Date	Particulars	Invoice	L.F.	Amou		
	2017	Mohan Furniture Mart, Madurai	No.		Details	Total	
	March 1	20chairs@ ₹450 each			9,000		
		2 tables@ ₹ 1,000 each			2,000		
					11,000		
		Less: Trade discount @ 10%			1,100	9,900	
	March 7	Ramesh & Co., Royapettah 2 stools @ ₹ 500 each			1,000		
		10 rolling chairs @ ₹ 200 each			2,000	-	
		To toning chans g v 200 cach			3,000		
		Add: Delivery charges and cartage	8		150	3,150	
	March 21	Kamal & Co., Karaikal			7,500		
		10 chairs @ ₹ 750 each			22,500		
		15 steel cabinets @₹ 1,500 each			30,000		
		Less: Trade discount @ 10%			3,000		
					27,000 250		
		Add: Packing and delivery charge	s		250	27,250	
		Purchases A/c Dr.				40,300	
b).	Bank Rec	onciliation Statement		6			
		Bank reconciliation statemer	it as on 31s	t Decen	nber, 2017		
		Particulars		2	Amount₹	Amount₹	
	Balance	as per bank statement				25,000	
	Add:	Dishonour of a cheque			250		
		Cheques deposited into bank , but not	vet collected		3,500		
		Bank charges not entered in the cash bo	ok		300	4,050	
				<u> </u>		29,050	
	Less:	Cheques issued, but not presented for p	aumont			9,000	
			ayment			-	
	Balance	as per cash book				20,050	
			* *****	*@			
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		oove I mentioned is my own	propose	d list.			
Th	is is not	final decision.					
Th	nis subject	t to be changed.	PARED	BY			
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