

QUARTERLY EXAMINATION- 2023
AUDITING PRACTICAL

CLASS :11

TIME : 3.00

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MARKS : 50

SECTION - A**I Choose the correct answer.**

10 X 1 = 10

1. Primary object of auditing is to
 - a) Detect fraud
 - b) Detect error
 - c) Prevent fraud and error
 - d) Verify of accounts and statement
2. Fraud in respect of goods is
 - a) Misappropriation of cash
 - b) Mis appropriation of goods
 - c) Manipulation of account
 - d) All the above
3. The term balance sheet audit is contribution
 - a) India
 - b) China
 - c) England
 - d) America
4. is the basic document of the company
 - a) Partnership Deed
 - b) Memorandum of Association
 - c) Articles of Association
 - d) Trust Deed
5. Audit programme is prepared by
 - a) the auditor
 - b) the client
 - c) the audit assistants
 - d) the auditor and his audit assistants
6. A sample of transactions of representative character is checked under
 - a) Walk through test
 - b) Rotational test
 - c) Test checking
 - d) Routine checking
7. Audit working papers are to be preserved for a period of by the auditor
 - a) 2 years
 - b) 4 years
 - c) 8 years
 - d) 7 years
8. Routine checking is a part of
 - a) Vouching
 - b) Documentation
 - c) Application of knowledge
 - d) Verification of transactions
9. Voucher should be addressed to the
 - a) Auditor
 - b) Client
 - c) Employee
 - d) Worker
10. Purchases book records
 - a) Credit purchases only
 - b) Cash purchases only
 - c) both cash and credit purchase
 - d) None of the above

SECTION - B**Answer any 5 questions.**

5 X 8 = 40

11. Distinguish between Auditing and Investigation.
12. What are the advantages of Auditing?
13. What do you understand by continuous Audit? Explain its advantages.
14. Discuss the benefits of audit planning.
15. As an auditor comment on audit working papers.
16. Define Vouching. What are its objectives?
17. Explain the procedure for vouching wages.
18. Write a note on internal check with regard to stores ledger.

11 AUDITING