

QUARTERLY EXAMINATION - 2023**CLASS: XI****COMMERCE**

Reg.No

Time : 3.00 Hours

MAX MARKS : 90**PART-I****Answer all the questions.****Choose the most suitable answer from the given four alternatives and write the option code and the corresponding answer.****20x1=20****I. Choose the correct Answers:-**

1. Trade and Commerce was common to _____ Dynasty.
a) Pallava b) Chola c) Pandiya d) Chera
2. The following does not characterise business activity?
a) Production of goods and services b) Presence of Risk
c) Sale or exchange of goods and services d) Salary or wages
3. Normally high level risk involved in
a) Industry b) Commerce c) Trade d) All of the above
4. Which is the oldest form of Business organisation?
a) Sole Proprietorship b) Partnership c) Co-operative Society d) Company
5. The members in the joint hindu family are called _____
a) Karta b) coparceners c) generations d) partners
6. Table A of the Companies Act is a _____
a) Model minutes book b) Model form of Balance Sheet
c) Model of AOA d) Model of MOA
7. Rochdale society of equitable pioneers was started by _____
a) Robert owen b) H.C. Calvert c) Talmaki d) Lambert
8. Coca-Cola company is an example of _____
a) MNC b) Government company c) Joint Venture d) Public company
9. A Government company purchases shares in the name of
a) Prime Minister b) President c) Chief Justice of India d) State Chief Minister
10. The Reserve Bank of India commenced its operations from April 1,
a) 1936 b) 1935 c) 1934 d) 1933
11. Which bank is not a Industrial Bank?
a) ICICI b) HSBC c) SIDBI d) IDBI
12. Minimum how much amount can be transferred through RTGS?
a) Any amount b) 50,000 c) 2 lakh d) 5 lakh
13. _____ can be given as a collateral security for getting financial assistance from bank.
a) Dock warrant b) Warehouse receipt c) Dock receipt d) Warehouse warrant
14. Air consignment note is prepared in _____ forms
a) One b) Two. c) Three d) Four
15. The basic principle of insurance is _____
a) Insurable Interest b) Co-Operation c) Subrogation d) Proximate cause
16. The main benefit of outsourcing is
a) Productivity b) Cost reduction c) Skill d) Units
17. Socially Responsible business provides goods at
a) high price b) low price c) reasonable price d) moderate price
18. Ethics is important for
a) Top management b) Middle level managers c) Non managerial employees
d) All of them
19. Debenture holders are entitled to a fixed rate of _____
a) Dividend b) Profits c) Interest d) Ratios

20. Match the following :

S.No.	List I	S.No.	List II
i)	Itinerant Traders	1	General Stores
ii)	Fixed shop large retailers	2	Micromax informatics
iii)	Fixed shop large retailers	3	Street traders
iv)	Multinational Company	4	Chain stores

Codes :

	(i)	(ii)	(iii)	(iv)
(a)	2	3	4	1
(b)	4	3	1	2
(c)	3	1	4	2
(d)	3	4	1	2

PART - II

Answer any Seven questions in which question No.30 is compulsory.

7x2=14

21. What is meant by Barter system?
22. What are the Non-Corporate enterprises?
23. Who is a Sleeping partner?
24. What is meant by Chartered company?
25. What is meant by Red-Tapism?
26. Write a short notes on Debit card.
27. List any five important types of policies.
28. What is meant by Logistics?
29. Write any two key elements of Business Ethics.
30. Malliga Ltd. has decided to expand its production capacity by modernizing its plant and machinery at an estimated cost of 2 crore. It does not have adequate reserves to finance the expansion. Suggest any four sources of finance for the company.

Part - III

7x3=21

Answer any seven questions in which question No.40 is compulsory.

31. What do you mean by tertiary industries?
32. What is unlimited liability?
33. What is meant by Government company?
34. What is meant by Public corporations?
35. Who are the persons involved in RBI administration?
36. Explain - NEFT.
37. What is Charter Party?
38. Classify the sources of business finance on the basis of period.
39. What are the types of Franchising?
40. Arun, Balan and Chandran are three partners in a firm. The name of the firm is 'Friends Books shop'. The latest books of almost all subjects remain available at the Friends Books shop. All the three partners decided that 10% of the total profit of the firm would be distributed among the poor children every year. This has a very positive effect on the goodwill of the firm. Chandran is a renowned businessman who allowed the use of his name by the firm but does not contribute capital. Balan had contributed capital to the firm but does not participate in the management of the firm. Arun actively participates in the management and does business on behalf of other partners. Explain what types of partners Arun, Balan and Chandran are in 'Friends Books Shop'.

Part - IV

7x5=35

Answer all the questions.

41. (a) What are the hindrances of Commerce? (any 5) (or)
- (b) Write a short notes on: (a) Analytical industry (b) Genetic industry (c) Construction industry
42. (a) Write the procedure for Registration of a Firm. (any 5) (or)
- (b) Explain the various types of Banks based on the Functions. (any 5)
43. (a) Explain the different types of warehouses. (any 5) (or)
- (b) Enumerate the advantages of Franchising. (any 5)
44. (a) Explain the need for Social Responsibility. (any 5) (or)
- (b) What are the benefits of Corporate Governance? (any 5)
45. (a) What are the contents of Memorandum of Association? (any 5) (or)
- (b) What are the principles of cooperatives? (any 5)
46. (a) Explain the various secondary functions of Commercial banks. (any 5) (or)
- (b) What are the advantages of Departmental undertaking? (any 5)
47. (a) Explain different types of transport. (any 5) (or)
- (b) Explain the principles of Insurance. (any 5)
