

FTM

Quarterly Examination - 2023

11 - Std

Commerce

| | | | | | |
|--|--|--|--|--|--|
| | | | | | |
|--|--|--|--|--|--|

Time : 3.00 hrs

27.09.23 madurai dist

Marks : 90

I Answer all questions.**(20*1=20)**

1. Hindrance of place is removed by.
 - a) Transportation
 - b) Warehouse
 - c) Seller
 - d). Insurance
2. Normally high level risk involved in
 - a) industry
 - b) Commerce
 - c) Trade
 - d) All these
3. A partnership is formed by
 - a) Agreement
 - b) Relationship among persons
 - c) The direction of government
 - d) Friendship
4. Consumers' Co-operation was first successful _____
 - a) England
 - b) America
 - c) Switzerland
 - d) India
5. Central Bank of India is
 - a) PNB
 - b) SBI
 - c) ICICI
 - d) RBI
6. Electronic banking can be done through _____
 - a) Computers
 - b) Mobile phones
 - c) ATM card
 - d) All of the above
7. A warehouse stores goods in a _____ center.
 - a) Marketing
 - b) Sorting
 - c) Distribution
 - d) Selling
8. _____ is not a type of general insurance
 - a) Marine insurance
 - b) Life insurance
 - c) Fidelity insurance
 - d) Fire insurance
9. Main benefit of logistics
 - a) Productivity
 - b) Cost reduction
 - c) Profitability
 - d) Storage
10. American Depository Receipts are issued in
 - a) Canada
 - b) China
 - c) India
 - d) United States of America
11. Ethics is important for
 - a) Top Management
 - b) Middle level managers
 - c) Non managerial employees
 - d) All of them
12. Assuming Social Responsibility of business helps the enterprise in
 - a) Increase profit
 - b) Decrease profit
 - c) Sustainability
 - d) Equilibrium
13. _____ is a document acknowledging the receipt of goods by a carrier
 - a) Waybill
 - b) Consignment note
 - c) Charter party
 - d) Bill of lading
14. The Local Area Banks are promoting
 - a) Rural Savings
 - b) Business savings
 - c) Industrial development
 - d) Agricultural development
15. The share capital of the government company must not be less than
 - a) 75%
 - b) 51%
 - c) 60%
 - d) 95%
16. Odd one out
 - a) Joint stock company
 - b) Sole trading company
 - c) Government company
 - d) Co-operatives
17. Debenture holders are entitled to a fixed rate of _____
 - a) Dividend
 - b) Profits
 - c) Interest
 - d) None of these
18. Which of the following are characteristics of a joint stock company?
 - i) Not of separate legal personality
 - ii) Limited liability
 - iii) No longevity
 - iv) Common seal
 - a) i and ii
 - b) ii and iv
 - c) i and iv
 - d) i and iii

19. Match the following

- | | | |
|--------------------|---|----------------------------|
| 1. Arthasasthra | - | i) Kautilya |
| 2. Auditor | - | ii) Professional |
| 3. Sole proprietor | - | iii) Unlimited liability |
| 4. Karta | - | iv) Hindu Undivided Family |
| 5. Table A | - | v) Articles of Association |

a) 1-i, 2-ii, 3-iii, 4-iv, 5-v b) 1-iv, 2-iii, 3-ii, 4-i, 5-v c) 1-ii, 2-iii, 3-i, 4-iv, 5-v d) 1-iii, 2-iv, 3-i, 4-ii, 5-v

20. **Assertion (A):** MNC set up their facilities in low cost countries and produce goods and service at lower cost. **Reason (R):** It gains cost advantage and sells its products and services of good quality at low cost.

- a) A and R are correct and R is the correct explanation for A
 b) A and R are correct and R is a false explanation for A
 c) A is correct but R is false d) A is false but R is correct

II Note: Answer any seven questions in which Question No.30 is compulsory.

21. What is barter system? (7*2=14)
 22. Who is a sleeping partner?
 23. Give any two examples of Multinational Corporation.
 24. Write short note on: Debit Card
 25. What is Logistics?
 26. What is meant by Chartered Company?
 27. What is the meaning of multiple shops?
 28. What is Credit Co-operatives?
 29. List any five important types of policies.
 30. Indian Coffee House is the example of _____

III Note: Answer any seven questions in which Question No.40 is compulsory.

31. What are human activities? (7*3=21)
 32. What is unlimited liability?
 33. What is Mobile Banking?
 34. List the types of social responsibility. (Any two)
 35. What is meant by Government Company?
 36. What is Charter party?
 37. What is impact of e-commerce on buyers? (Any three)
 38. Which were the ports created during Pandyan rule?
 39. What do you mean by the concept of Business Ethics?
 40. Business enterprises need finance for _____ and _____ requirement.

IV Answer all questions.

- (7*5=35)
 41. What are the conditions for barter system? (OR)
 Describe the advantages of sole proprietorship. (Any five)
 42. Describe the advantages of Multinational Corporation. (Any five) (OR)
 Explain the need for Social Responsibility.
 43. Explain the principles of insurance. (Any five) (OR)
 What are the contents of Memorandum of Association?(Any five)
 44. Enumerate the advantages of Franchising? (Any five) (OR)
 Classify the various functions of Reserve Bank of India. (Any five)
 45. What are the benefits of Corporate Governance? (Any five) (OR)
 Explain the advantages of warehousing.
 46. What are the features of Public Corporations?(Any five) (OR)
 What are the hindrances of business. (Any five)
 47. Discuss the advantages of Railway transport. (Any five) (OR)
 Distinguish between GDR and ADR. (Any five)