

**RAMSUN'S MATRICULATION HR. SEC. SCHOOL,  
NATHAM,  
A. PANDIKUMAR. MA. M.Phil. PGDCA  
11<sup>th</sup> Economics Quarterly Examinations Special Materials 2023 - 2024**

---

**TWO MARKS QUESTIONS**

1. What is meant by economics?
2. Define Micro and Macroeconomics.
3. What are goods?
4. Define utility? Type if any two.
5. What is consumer goods and capital goods?
6. What is perishable goods and durable goods?
7. What are the basic economic problems?
8. What is production possibility curve?
9. Name any three types of wants.
10. State the meaning of indifference curve and ISO – Quant curve.
11. What are Giffen goods?
12. Explain the classification of goods.
13. Define law of demand.
14. What is consumer surplus?
15. What are the type of factors of production?
16. Define labour.
17. State the production function.
18. What are the reasons for upward sloping supply curve?
19. Define law of supply?
20. What is land, capital and organization?
21. Define cost.
22. What do you mean by fixed cost?
23. Explicit cost – define.
24. What is meant by sunk cost?
25. What is revenue?
26. What is market?
27. What is selling cost?
28. Draw demand curve of a firm for the following 1) perfect competition 2) Monopoly.
29. What is perfect competition?
30. What is monopoly, duopoly, Oligopoly and monopolistic competition?
31. What is dumping?
32. What is meant by distribution?
33. Define rent?
34. Different between real and money wages.
35. What is interest and profit?
36. Give the meaning of renewable energy and non – renewable energy.
37. How to measure of density of population and sex ratio?
38. What is GDP?

**THREE MARKS AND FIVE MARKS**

1. Explain the scarcity definition of economics.
2. What are the features of utility?
3. Different between micro and macroeconomics.
4. What are types of utility?
5. What are the features of human wants?
6. Difference between marginal utility and total utility?
7. Explain the properties of Indifference curve.
8. Explain the law of demand by using diagram.
9. Explain the consumer surplus using diagrams.

10. State and explain the elasticity of supply.
11. State the cob – Douglas production function.
12. Explain the law of supply.
13. Difference between fixed cost and variable cost.
14. State the different between money cost and real cost.
15. What is opportunity cost?
16. What are the relation between AC and MC Cost?
17. What are the motives of demand for money?
18. List out kinds of wages, profit.
19. Briefly explain standard of living theory.
20. Explain social infrastructure.
21. Explain Kinds of Interest.
22. Distinction between “Rent” and “Quasi-Rent”
23. Explain the Kinds of Distribution of Income.
24. Differentiate between ‘firm’ and ‘industry’.
25. What are the features of a market?
26. Discuss the Long run cost curves with suitable diagram.
27. Producer’s Equilibrium and Consumer Equilibrium.

### **FIVE MARKS**

1. Explain the nature and scope of economics.
2. Explain the production possibility curve by using diagrams.
3. Discuss Levels or degrees of price elasticity of demand
4. What are the types of elasticity of demand?
5. Explain Diminishing marginal utility and Equi – Marginal Utility by using diagram.
6. What are characteristics of land, labour, capital, organization?
7. Examine the law of variable proportion with the help of diagram.
8. List out the properties of iso – quants with the help of diagrams.
9. Bring out the features of perfect competition.
10. How to price and output are determined under the perfect competition, Monopoly and Monopolistic Competition
11. What are the features of monopoly?
12. Explain the marginal productivity theory of distribution.
13. Illustrate the Ricardian theory of rent.
14. If total cost =  $10 + Q^3$ , find out AC, AVC, TFC, AFC when  $Q=5$ .
15. Bring out the relationship between AR and MR curves under various price
16. Discuss the short run cost curves with suitable diagram.
17. Explain the Keynesian Theory of Interest.
18. Explain strong features Indian economy
19. Write a brief note on the Gandhian economic ideas.
20. State the features of developed economy.
21. Explain the laws of return to scale. Illustrate.
22. What are the Characteristics of Human Wants?