

Tsi12Eco

Tenkasal District
Common Quarterly Examination - 2023



22-09-2023

Standard 12
ECONOMICS
PART - A

Time: 3.00 Hours

Marks: 90

I. Answer all the questions:**20x1=20****Choose the correct Answer:**

- 1) Identify the other name of macro economics
 a) Price Theory b) Income Theory c) Market Theory d) Micro Theory
- 2) Identify the father of socialism
 a) J.M. Keynes b) Karl Marx c) Adam Smith d) Samuelson
- 3) The Circular flow Model that represents an open Economy.
 a) Two sector Model b) Three Sector Model
 c) Four Sector Model d) All the above
- 4) National Income is measured by using methods.
 a) Two b) Three c) Five d) Four
- 5) National Income is a measure of the performance of an economy.
 a) Industrial b) Agricultural c) Economic d) Consumption
- 6) The average income of the country is
 a) Personal Income b) Percapita Income
 c) Inflation Rate d) Disposal Income
- 7) J.B. Say is a
 a) Neo Classical Economist b) Classical Economist
 c) Modern Economist d) New Economist
- 8) Aggregate supply is equal to
 a) $C + I + G$ b) $C + S + G + (X - M)$
 c) $C + S + T + (x - m)$ d) $C + S + T + R_f$
- 9) Keynes theory emphasized on equilibrium
 a) very short run b) short run c) very long run d) long run
- 10) The relationship between total spending on consumption and the total income is the
 a) consumption function b) savings function
 c) Investment function d) Aggrgate demand function
- 11) The sum of the MPC and MPS is
 a) 1 b) 2 c) 0.1 d) 1.1
- 12) The term super Multiplier was first used by
 a) J.R. Hicks b) R.G.D.Allen c) Khan d) Keynes
- 13) Debit card is an example of
 a) Currency b) Paper Currency c) Plastic Currency d) Money
- 14) inflation is in no way dangerous to the economy.
 a) Walking b) running c) Creeping d) Galloping
- 15) Central bank is authority of any country.
 a) Monetary b) Fiscal c) Wage d) National Income
- 16) Bank Rate means
 a) Re - discounting the first class securities b) Interest rate
 c) Exchange Rate d) Growth Rate
- 17) Net Export Equals
 a) $\text{Export} \times \text{Import}$ b) $\text{Export} + \text{Import}$
 c) $\text{Export} - \text{Import}$ d) Exports of services only
- 18) Favourable trade means value of exports are than that of imports.
 a) More b) Less c) More or less d) Not more than
- 19) The other name for special Drawing Rights is
 a) Paper Gold b) Quotas
 c) Voluntary Export Restrictions d) None of these

