

COMMON QUARTERLY EXAMINATION - 2023

A

Standard - 11

Reg. No.

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COMMERCE

Marks: 90

Time: 3.00 Hours

PART - A

20×1=20

I. Choose the best answer:

- 1) Who wrote "Arthasasthra"?
 a) Kautilya b) Kambar c) Thiruvalluvar d) Elangovadigal
- 2) Activities undertaken out of love and affection or with social service motive are termed as
 a) Economic activities b) Monetary activities
 c) Non Economic activities d) Financial activities
- 3) The Industries engaged in extraction of iron ore are known as
 a) Contraction Industries b) Manufacturing Industries
 c) Extraction Industries d) Genetic Industries
- 4) A major disadvantage of sole proprietorship is _____.
 a) Limited liability b) Unlimited liability
 c) Easy formation d) Quick decision
- 5) The firm of Hindu undivided family is managed by whom?
 a) Owner b) Kartha c) Manager d) Partner
- 6) Table A of the Companies Act is a _____.
 a) Model minutes book b) Model form of Balancesheet
 c) Model of AOA d) Model of MOA
- 7) Rochdale society of equitable pioneers was started by _____.
 a) Robert Owen b) H.C. Calvert c) Talmaki d) Lambert
- 8) Centralised control in MNC's implied exercised by
 a) Branches b) Subsidiaries c) Headquarters d) Parliament
- 9) The oldest form of organisation in public sector
 a) Public sector undertakings b) Departmental undertakings
 c) Multi National Corporations d) Statutory Corporation
- 10) The Central Bank of India is _____.
 a) PNB b) SBI c) ICICI d) RBI
- 11) Foreign Banks are begun their operation since
 a) 1978 b) 1979 c) 1980 d) 1976
- 12) The largest Commercial Bank of India
 a) ICICI b) SBI c) PNB d) RBI
- 13) A warehouse holds goods as a _____ center.
 a) Marketing b) Sorting c) Distribution d) Selling
- 14) Air consignment note is prepared in _____ forms.
 a) one b) two c) three d) four
- 15) The basic principle of Insurance is _____.
 a) Insurable Interest b) Co-operation
 c) Subrogation d) Proximate Causa
- 16) The main benefit of logistics is
 a) productivity b) cost minimisation c) profitability d) storage
- 17) Socially Responsible Business provides goods at
 a) high price b) low price
 c) reasonable price d) moderate price
- 18) Which of the following does not ensure effective ethical practices in a business enterprise?
 a) Publication of a code b) Involvement of employees
 c) Establishment of compliance mechanisms d) None of them

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XI - Commerce

- 19) Internal sources of capital are those that are
- generated through outsiders such as suppliers
 - generated through loans from commercial banks
 - generated through issue of shares
 - generated within the business
- 20) ADRs are issued in
- Canada
 - China
 - India
 - the USA

PART - B

II. Answer any 7 questions: [Answer to question 30 is compulsory] $7 \times 2 = 14$

- What is meant by Barter system?
- Define Commerce.
- How many types of Dissolution?
- Who are Rochadale Pioneers?
- Give two examples of Public Corporation.
- What are Foreign Banks?
- What is warehouse?
- What is health insurance?
- What is Ethical responsibility?
- Write any two examples of post office savings schemes.

PART - C

III. Answer any 7 questions: [Answer to question 40 is compulsory] $7 \times 3 = 21$

- What is meant by Economic Activities?
- What is unlimited liability?
- What is meant by Government Company?
- Write any three Indian MNC's.
- Explain the origin of RBI.
- What is E-Banking?
- What is bill of lading?
- What is the important of e-commerce on buyers? (any 3)
- Why MNC's in India? (any 3)
- What is meant by Foreign Currency Convertible Bonds?

PART - D

IV. Answer all the questions: [All the questions carry equal marks] $7 \times 5 = 35$

- What are the hindrances of Commerce? (OR)
 - Distinguish between GDR and ADR. (any 5) (OR)
- Discuss the objectives of business. (OR)
 - Explain any five personal investment avenues. (OR)
- Explain the characteristics of sole trading business. (any 5) (OR)
 - Explain the principles of Insurance. (OR)
- Write the procedure for Registration of a firm. (any 5) (OR)
 - Explain different types of transport. (any 5) (OR)
- What are the contents of Articles of Association? (any 5) (OR)
 - Explain the advantages of warehousing. (OR)
- What are the principles of Cooperatives? (OR)
 - Discuss the various primary functions performed by the Commercial Banks. (any 5)
- What are the advantages of Departmental undertaking? (any 5) (OR)
 - Compare Industry, Commerce and Trade. (any 5)