

STD: 12

Mark: 50

SUB: COMMERCE

Time: 1.30 Hrs

## PART - I

**Note: (i) answer all the questions****10 x 1 = 10****(ii) Choose the most appropriate answer from the given four alternatives and****Write The option Code and the corresponding answer.**

1. The Chairman of the State Consumer Protection Council is \_\_\_\_  
a) Judge of a High Court    b) Chief Minister    c) Finance Minister    d) None of the above
2. The International Organization of Consumers Unions (IOCU) was first established in  
a) 1960                      b) 1965                      c) 1967                      d) 1987
3. Factors within an organization constitutes \_\_\_\_\_ environment.  
a) Internal Thinker    b) External Thinker    c) Fellow human beings    d) All of the above
4. \_\_\_\_\_ is the result of New Industrial Policy which abolished the 'License System'.  
a) Globalization    b) Privatization    c) Liberalization    d) None of these
5. \_\_\_ownership makes bold management decisions due to their strong foundation in the international level.  
a) Private                      b) Public                      c) Corporate                      d) MNC's
6. New Economic Policy was introduced in the year \_\_\_\_\_.  
a) 1980                      b) 1991                      c) 2013                      d) 2015
7. In case of the sale, the \_\_\_\_ has the right to sell  
a) Buyer                      b) Seller                      c) Hirer                      d) Consignee
8. A cheque will become stale after \_\_\_\_\_ months of its date:  
a) 3                      b) 4                      c) 5                      d) 1
9. Which of the below is a commercial function?  
a) Accounting    b) Coordination    c) Discovery of idea    d) Planning
10. CWEI was registered as a civil society in the year  
a) 1990                      b) 1992                      c) 1996                      d) 1998

## PART - II

**Note: Answer any seven questions. Question No: 16 is Compulsory****4 x 2 = 8**

11. What is a term District Forum?
12. What is GST?
13. Mention any two disadvantages of Liberalization.
14. List down the essential elements of a Contract of sale.
15. What is meant by Cheque?
16. What is price?

**PART – III****Note: Answer any seven questions. Question No: 22 is Compulsory****4 x 3 = 12**

17. Who are the members of the State Commission?
18. Write a short note on New Economic Policy.
19. Discuss the implied conditions and Warranties in sale of goods contract.
20. What are the characteristics of a bill of exchange? (any3)
21. Distinguish between entrepreneur and Manager.(any 3)
22. Who can file a complaint in a consumer court?

**PART – IV****Note: Answer ALL questions****4 x 5 = 20**

23. a) Explain the overall performance of National Commission. **(OR)**  
b) Discuss in detail the features of a cheque.(any5)
24. a) Explain the micro environmental factors of Business **(OR)**  
b) Discuss the challenges faced by Women Entrepreneurs. (any 5)
25. a) What are the highlights of the LPG Policy? (any5) **(OR)**  
b) Explain the micro environmental factors of Business. (Any 5)
26. a) Distinguish between Conditions and Warranty. **(OR)**  
b) What are the characteristics of an entrepreneur? (any 5)