RAMSUN'S MATRICULATION HR. SEC. SCHOOL,
NATHAM,
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11th ECONOMICS HALF YEARLY EXAMINATIONS 2023 - 2024

TOTAL MARKS : 90

Choose the best answer   **20X1=20**

1. The basic problem studied in economics is _____

    a.   Unlimited wants   b. Unlimited means   c. Scarcity   d. None of these

2. Political economics is renamed as economics in the late 19th century by _____

    a.   Adam smith   b. Robbins   c. Samuelsson's   d. Alfred Marshall.

3. When marginal utility is measured by using the formula of _____

    a.   TUn - TUn-1   b TUn - TUn+1   c TUn + TUn+1   d TUn - TUn+1

4. Ordinal utility can be measured by _____

    a.   Ranking   b. Numbering   c. Wording   d.None of these

5. The primary factors of production are_____

    a. Land and labour   b. Land and oraganisation c.Land and capital d.labour and capital

6. Given potential price is Rs.375 and the actual price is Rs.200. Find the consumer surplus.

    a. 375   b 175   c 200   d 50

7. cost refer to _____

    a. price   b. value   c. fixed cost   d. cost of production

8. Money cost is also known as _____ cost.

    a. explicit   b. implicit   c. social   d. real

9.   Find total cost where TFC =100 and TVC =125.

    a. 125   b. 175   c. 225   d. 325

10. In monopoly MR curve lies below _____

    a. TR   b. MC   c. AR   d. AC

11. Equilibrium condition of a firm is _____

    a. MC=AR   b. MC=MR   c. AR=TR   d. MR=Price

12. Rent is the reward for the use of _____

    a. capital   b. labour   c. land   d. Organization

13. Which one of the following is a developed nations?

    a. Mexico   b. Ghana   c. France   d. Sri Lanka

14. Mixed economy means _____

    a. Private sector and banks   b. Private and public c. Private sector only d. Public sector only

15. Ryotwari system was initially introduced in_____

    a. Kerala   b. Bengal   c. Tamil Nadu   d. Maharastra

16. The first ever SEZ in India was set up at _____

    a. Mumbai   b. Chennai   c. Kandla   d. Cochin

17. Identify the cause for rural indebtedness in India_____

    a. Poverty   b. High population   c. High productivity d. Full employment

18.   Largest area of land is used in the cultivation of _____

    a. 2   b. 4   c. 6   d. 8.

19. If x+y=5   and   x-y=3 then, value of x_____

    a. 4   b. 3   c. 16   d. 8

20. Match the following and choose the correct answer using the codes given below
    Elasticity Marginal Revenue

Elasticity	MR
e=1	MR-ve
e>	MR=0
e<1	MR+ve

  a. I II III   b. II III I   c. III I II   d. I III II

II. Answer any seven in which Question No. 30 is compulsory.   7x2=14

21. What is meant by economics?

22. What are Giffen goods? Why?

23. State the production function.

24. What is meant by sung cost?

25. Who is price – taker?

26. Define 'Rent'

27. State the meaning of Privatization.

28. What do you mean by Rural development?

29. Write the meaning of Economic Growth.

30. Find the AC where $TC=60+10x+15x^2$

III. Answer any seven in which Question No. 40 is compulsory.   7x3=21

31. Distinguish between microeconomics and macroeconomics.

32. Describe the feature of human wants.

33. State the Cobb – Douglas Production Function.

34. State the difference between money cost and real cost.

35. What are the features of perfect competition?

36. List out the kinds of wages.

37. What is GST? Write its advantages.

38. Mentions the features of SHGs.

39. Write any three objective of industrial policy 1991.

40. If $62=34+4x$ what is x?

Answer all the questions   7x5=35

41. Elaborate the nature and scope Economic.
    Or
    Explain basic problem of the economy with the help of production possibility curve.

42. Explain the law of Equi – marginal utility.
    Or
    List out the properties of Iso – quant with the help of diagrams.

43. Discuss the short run cost curve with suitable diagram.
    Or
    Illustrate price and output determination under Monopoly.

44. Explain the Ricardian Theory of Rent.
    Or
    Write a brief note on the Gandhian economic ideas.

45. Explain the performance of 125 five year plan in India.
    Or
    Explain the objectives and characteristics of SEZs.

46. Discuss the problem of Rural Economy.
    Or
    Analyse the causes for Rural Indebtedness.

47. Explain the public transport system in Tamil Nadu.
    Or
    Find the value of x and y in the equations by using Cramer's rule. $x+3y = 1$ and $3x-2y=14$.