

SECOND MID TERM TEST - 2023**Standard - XI
COMMERCE**

Reg.No.

--	--	--	--	--	--

Marks: 50**Time: 1.30 hrs.****PART - A**

- I. Choose the correct answer. Answer all the questions. 10×1=10
- There are _____ distinct modern credit to self help groups
a) 1 b) 2 c) 3 d) 4
 - _____ acts as a connective link between the producer and the consumer
a) Trade b) Industry c) Commerce d) business
 - Who is the first middleman in the channel of distribution?
a) Wholesaler b) Producer c) Retailer d) Customer
 - Small scale fixed retailers include
a) General stores b) Pedlars c) cheap jacks d) Hawkers
 - Movement of goods, services among the countries
a) International Trade b) International business
c) Entrepot Trade d) Internal Trade
 - The _____ receipt is an acknowledgement of receipt of goods on the ship issued by the Captain.
a) Shipping bill b) Bill of lading c) Mate's Receipt d) Consular Invoice
 - WTO was established on
a) 1.1.1996 b) 1.1.1997 c) 1.1.1995 d) 1.1.1994
 - MSMEs are important for the nation's economy because they significantly contribute to
a) Industrial production b) Exports
c) Employment d) all the above
 - Merchant Middlemen can be classified into _____ categories
a) Three b) Two c) Five d) Four
 - EPC stands for
a) Export Processing commission b) Export Promotion Council
c) Export Carriage Council d) Export Promotion Congress

2

XI - COMMERCE

PART - B

II. Answer any five questions. Question No.17 is compulsory.

5×2=10

11. Give some examples for Micro enterprises?
12. Explain the meaning of Entrepot Trade?
13. What is meant by Letter of credit?
14. What is special Drawing Rights?
15. What are Speciality stores?
16. What do you mean by International business.
17. Who is a middlemen?

Answer for the burden of settling the transaction to the bank

PART - C

III. Answer any five question. Question No.24 is compulsory.

5×3=15

18. Explain the types of mercantile agents.
19. Explain the characteristics of super markets.
20. Explain any three features of International business.
21. Mention the functions of SAARC.
22. What are the documents used in import Trade?
23. Give three examples of India's Import and Export Items?
24. What is the role and significance of MSME's in Indian Economy?

Answer for the burden of settling the transaction to the bank
Answer for the burden of settling the transaction to the bank
Answer for the burden of settling the transaction to the bank
Answer for the burden of settling the transaction to the bank
Answer for the burden of settling the transaction to the bank

PART - D

IV. Answer all the questions:

3×5=15

25. a) What are the objectives of SHG's? (any 5)
(OR)
b) Distinguish between wholesaler and Retailer.(any 5)
26. a) State the features of Departmental stores.
(OR)
b) What are the objectives of Import Trade.
27. a) Write down the functions of IMF. (any 5)
(OR)
b) What are the features of Internal Trade.

★★★★ / ★★★★★