

Ts11Com

Tenkasi District



Second Mid Term Test - 2023

24.11.2023.

Standard 11

Time: 1.30 Hours

COMMERCE

Marks: 45

Part - I

Note: Answer all the questions.

10×1=10

- 1) MSMED Act was enacted in the year
 - a) 2004
 - b) 2007
 - c) 2006
 - d) 2008
- 2) When goods are imported for the purpose of export it is called as
 - a) Foreign Trade
 - b) Home Trade
 - c) Entrepot Trade
 - d) Trade
- 3) are agents who merely bring the buyer and the seller into the contract
 - a) Broker
 - b) Commission agent
 - c) selling agent
 - d) Stockiest
- 4) Small scale fixed retailers include
 - a) General stores
 - b) Pedlars
 - c) Cheap Jacks
 - d) Hawkers
- 5) Movement of goods, services, intellectual property, human assets, technology and so on among the countries.
 - a) International Trade
 - b) International Business
 - c) Entrepot Trade
 - d) Internal Trade
- 6) Movement of goods, services among countries,
 - a) International Trade
 - b) International Business
 - c) Entrepot Trade
 - d) Internal Trade
- 7) The receipt is an acknowledgement of receipt of goods on the ship issued by the captian.
 - a) Shipping bill
 - b) Bill of Lading
 - c) Mate's Receipt
 - d) Consular Invoice
- 8) Who is the First middlemen in the channel of distribution?
 - a) Whole saler
 - b) producer
 - c) Retailer
 - d) customer
- 9) The headquarter of WTO is located at
 - a) New york
 - b) London
 - c) Geneva
 - d) Brazil
- 10) World bank is located at
 - a) Washington DC
 - b) Newyork
 - c) Tokyo
 - d) Hongkong

Ts11Com

2

Part - II

Note: Answer any 4 questions.**4x2=8****Question No. 16 is compulsory.**

- 11) What is a Self Help Groups?
- 12) What is Internal Trade?
- 13) What is the two Advantages of Automatic vending machines?
- 14) What is Import Trade?
- 15) What is meant by Letter of Credit?
- 16) What is world Trade organisation?

SIVAKUMAR.M,
Sri Ramnathar Chass
Vallam-627809
Tenkasi Dist.

Part - III

Note: Answer any 4 questions.**4x3=12****Question No. 22 is compulsory.**

- 17) List the products produced by MSME in Tamilnadu.
- 18) Explain the types of Foreign Trade?
- 19) What is meant by Mail order Business?
- 20) What are the classifications of Merchant middlemen? (Any 3)
- 21) What is meant by Mate's Receipt?
- 22) Give Important three examples of India's Export and Import Items.

Part - IV

Note: Answer all the questions.**3x5=15**

- 23) What are the functions of whole salers? (Any 5)

(OR)

Distinguish between Bill of Lading and charter party. (Any 5)

- 44) State the features of Departmental stores. (Any 5)

(OR)

Distinguish between Internal Trade and International Trade (Any 5)

- 25) List out the advantages of International Trade (Any 5)

(OR)

What are the Functions of Retailers? (Any 5)
