

SECOND MID TERM TEST - 2023

STD - XI

COMMERCE

MARKS : 45

TIME : 1.30 Hrs

YouTube/ Akwa Academy

10 x 1 = 10

Part - A I. Choose the correct Answer.

1. MSME Act was enacted in the year
a) 2008 b) 2004 c) 2007 d) 2006
2. There are district modes of credit to Self Help Groups
a) 3 b) 1 c) 4 d) 2
3. The purchase of goods from a foreign country is called
a) import b) export c) entrepot d) None of the above
4. Internal trade can be classified into categories
a) three b) four c) two d) five
5. Trade middleman who acts as a link between wholesaler and customer refers to a
a) producer b) broker c) retailer d) customer
6. small shops which deal in a particular line of products are called as
a) Market traders b) Single line stores c) General Stores d) Street traders
7. Movement of goods, services, intellectual property, human assets, technology and so on among the countries
a) International Trade b) International Business c) Entrepot Trade d) Internal Trade
8. EPC stands for
a) Export Processing Commission b) Export Promotion Council
c) Export Carriage Council d) Export Promotion Congress
9. The headquarter of WTO is located at
a) Newyork b) London c) Geneva d) Brazil
10. General Agreement on Tariff and Trade was signed on
a) 30-October 1947 b) 29-October 1947 c) 28-October 1947 d) 26-October 1947

Part - II Answer any five Questions. Q.No.17 is compulsory

5 x 2 = 10

11. Give any four examples for micro enterprises?
12. What is Entrepot trade?
13. Define Retailer.
14. State the meaning of multiple shops.
15. What do you mean by international business?
16. What is the Letter of Credit?
17. What is WTO?

Part - III Answer any five questions. Q.No.24 is compulsory

5 x 3 = 15

18. Explain any three characteristics of wholesalers?
19. is the necessity of entrepot trade?
20. List out the products produced by MSME in Tamilnadu?
21. State any three export and import good of India.
22. What are the contents of Indents?
23. Mention the functions of SAARC
24. Explain any three characteristics of Super Markets.

Part-IV. Answer all the questions.

2 x 5 = 10

25. a) What are the objectives of SHGs? (OR)
b) Distinguish between Internal and International Trade.
26. a) Explain the different types of foreign trade.
b) Explain the features of Departmental Stores.

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