

2302

SECOND MID TERM TEST - 2023

STD - XII

COMMERCE

TIME : 1.30 Hrs

YouTube/ Akwa Academy

MARKS : 45

Part - A I. Choose the correct Answer.

10 x 1 = 10

- The International Organisation of consumers Unions (IOCU) was first established in
a) 1960 b) 1965 c) 1967 d) 1987
- VUCA stand for
a) Volatility, uncertainty, Complexity and Ambiguity b) Value, Unavoidable, Company and Authority
c) Volatility, Uncontrollable, Company and Auction d) All of the above
- New Economic policy was introduced in the year....
a) 1980 b) 1991 c) 2013 d) 2015
- In case of the sale, the has the right to sell.
a) Buyer b) Seller c) Hirer d) Consignee
- Section 6 of negotiable Instruments Act 1881 deals with
a) Promissory Note b) Bills of exchange c) Cheque d) None of the above
- cannot be a bearer instrument.
a) Cheque b) Promissory Note c) Bills of exchange d) None of the above
- Which of the below is a factor of production?
a) Land b) Labour c) Entrepreneurship d) All of the above
- Corporate Entrepreneur is also called as
a) Intrapreneur b) Promoter c) Manager d) Shareholder
- The initiative was launched to modernize the Indian economy to make all governments services available electronically.
a) Stand up India b) Start up India c) Digital India d) Make in India
- is designed to transform India to a global design and manufacturing hub.
a) Digital India b) Make in India c) Startup India d) Design India

Part - B II. Answer any five Questions. Q.No.17 is compulsory

5 x 2 = 10

- What do you meant by Redressal Mechanism?
- What is GST?
- What is Privatisation?
- What is a Contingent Goods?
- What is meant by Negotiable Instrument?
- Give some example of pure entrepreneurs.
- Give a note on 'Digital India'.

Part - C III. Write any five questions. Q.No.23 is compulsory

5 x 3 = 15

- Who are the members of the State Commission?
- What do you know about Technological environment?
- Write a short note on New Economic Policy.
- List down the commercial functions of Entrepreneur and explain them shortly. (any 3)
- Explain about the imitative entrepreneur.
- What is 'Startup India'?
- 'Cheque' - Define.

Part - D IV. Answer all the questions.

2 x 5 = 10

- Explain the overall performance of National Commission (OR)
b) Explain the advantages and disadvantages of liberalisation. (any 5)
- Distinguish between Conditions and warranty. (OR)
b) Discuss the challenges faced by Women Entrepreneurs.

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