

Ts12Com

Tenkasi DistrictSecond Mid Term Test - 2023

24-11-2023,

Standard 12

Time: 1.30 Hours

COMMERCE

Marks: 45

Part - I**Note: Answer all the questions.****10×1=10****Choose the most appropriate answer.**

- 1) The Chairman of the National Consumer Disputes Redressal Council is
 - a) Serving or Retired judge of the supreme court of India
 - b) Prime Minister
 - c) President of India
 - d) None of the above
- 2) The International organisation of Consumers Unions (IOCU) was first established in
 - a) 1960
 - b) 1965
 - c) 1967
 - d) 1987
- 3) GST stands for
 - a) Goods and Social Tax
 - b) Goods and Service Tax
 - c) Goods and Sales Tax
 - d) Goods and Salary Tax
- 4) means permitting the private sector to setup industries which were previously reserved for public sector
 - a) Liberalisation
 - b) Privatisation
 - c) Globalisation
 - d) Public Enterprise
- 5) Sales of Goods Act was passed in the year
 - a) 1940
 - b) 1997
 - c) 1930
 - d) 1960
- 6) A cheque will become stale after months of its date:
 - a) 3
 - b) 4
 - c) 5
 - d) 1
- 7) Which of the below is a factor of production?
 - a) Land
 - b) Labour
 - c) Entrepreneurship
 - d) All of the above
- 8) Corporate entrepreneur is also called as
 - a) Intrapreneur
 - b) promoter
 - c) Manager
 - d) Shareholder
- 9) The initiative was launched to modernize the Indian economy to make all government services available electronically
 - a) Standup India
 - b) Startup India
 - c) Digital India
 - d) Make in India
- 10) is designed to transform India to a global design and manufacturing hub.
 - a) Digital India
 - b) Make in India
 - c) Startup India
 - d) Design India

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Part - II

Answer any four questions. Question No. 16 is compulsory.

4x2=8

- 11) What is internal environment?
- 12) Give any two advantages of Globalisation.
- 13) What is a contingent Goods?
- 14) What is meant by Negotiable Instrument?
- 15) List the challenges faced by the women entrepreneurs.
- 16) Name any two Governmental Entrepreneurial schemes.

Part - III

Answer any four questions. Question No. 22 is compulsory.

4x3=12

- 17) Who are the members of the state commission?
- 18) What do you know about Technological environment?
- 19) Write a short note on New Economic Policy?
- 20) Draw the two different types of crossing.
- 21) Distinguish between entrepreneur and Manager (any 3)
- 22) Who is private entrepreneur?

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3x5=15
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Part - IV

Answer all the questions.

- 23) A) Explain the overall performance of National commission.

(OR)

- B) Distinguish between cheque and a bill of exchange (any 5)

- 24) A) Explain the advantages and disadvantages of liberalisation. (any 5)

(OR)

- B) What are the characteristics of an entrepreneur? (any 5)

- 25) A) Explain in detail the elements of contract of sale.

(OR)

- B) Describe the steps promoting entrepreneurial venture.
