

Second Mid Term Test - 2023

210-11-2023

Standard 12ECONOMICS

Time: 1.30 Hours

Marks: 45

Part - A**10×1=10****I. Choose the correct answer.**

- 1) The modern state is
  - a) Laissez - faire state
  - b) Aristocratic state
  - c) Welfare state
  - d) Police state
- 2) The Tax possesses the following characteristics
  - a) compulsory
  - b) No quid pro quo
  - c) Failure to pay is offence
  - d) All the above
- 3) GST is equivalence of
  - a) Sales Tax
  - b) Corporation Tax
  - c) Income Tax
  - d) Local Tax
- 4) Methods of repayment of public debt is
  - a) conversion
  - b) Sinking fund
  - c) Funded debt
  - d) All these
- 5) Environmental goods are .....
  - a) Market goods
  - b) Non - Market goods
  - c) Both
  - d) Non of the above
- 6) Which of the following is responsible for protecting human from harmful ultra violet rays?
  - a) UV - A
  - b) UV- C
  - c) Ozone layer
  - d) None of the above
- 7) Which of the following country adopts Indicative planning?
  - a) France
  - b) Germany
  - c) Italy
  - d) Russia
- 8) Planning commission was set up in the year
  - a) 1950
  - b) 1951
  - c) 1947
  - d) 1948
- 9) Which of the following plan has focused agriculture and rural economy?
  - a) People's plan
  - b) Bomby plan
  - c) Gandhian plan
  - d) Vishveshwarayya plan
- 10) Who wrote the book 'The Road to Serfdom'.
  - a) Friedrich Hayek
  - b) H.R. Hicks
  - c) David Ricardo
  - d) T.R. Malthus

## Part - B

II. Answer the following questions in one or two sentences (Any four)  $4 \times 2 = 8$

**Q.No: 16 is compulsory.**

- 11) Write a short note on Zero based budget?
- 12) What are the components of GST?
- 13) What do you mean by eco system?
- 14) Define Global warming?
- 15) Write short note on NITI Aayog?
- 16) Write short note on Marketable surplus

## Part - C

III. Answer the following questions in one paragraph (Any four)  $4 \times 3 = 12$

**Q.No: 22 is compulsory.**

- 17) Describe canons of Taxation
- 18) Point out any three difference between direct tax and indirect tax
- 19) Describe the case for planning?
- 20) Elucidate major causes of vicious circle of poverty with diagram.
- 21) State the meaning of e-waste
- 22) Write a note on a) Climate change b) Acid rain

## Part - D

IV. Answer the following questions in about a page

$3 \times 5 = 15$

- 23) a) Explain the scope of public finance

(OR)

- b) Describe different types of planning

- 24) a) Explain the methods of debt redemption

(OR)

- b) Explain the importance of sustainable development and its Goods

- 25) a) Briefly explain the relationship between GDP growth and the quality of environment.

(OR)

- b) Discuss the economic determinants of economic development.

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