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## Vnr11Acc

Virudhunagar District Common Half Yearly Examination - 2023 - - - - -

## **STANDARD - XI** COUNTANOV

Time	: 3.00 Hrs.	ACCOUNTANCY	Marks : 90
		PART - A	c
	Choose the correct answer:		20 X 1 = 20
	The root of financial accounting	ng system is	41
	a) Social accounting	b) Stewardship acc	counting
	c) Management accounting	d) Responsibility a	
	The concept which assumes	that a business will last indefinite na concern c) Periodicity	d) Conservatism
-	a Business Entity b) Goi	ng concern c) Periodicity k keeping, every business transa	
3	a) Minimum of two accounts	b) Same account	transaction affects
	c) Two sides of the same acc		
4	A firm has assets of 71 00.00	0 and the external liabilities of ₹60	0,000. Its capital would be
	a) ₹1.60.000 b) ₹60	,000 c) ₹1,00,000 *	d) ₹40,000 .
5.	The amount brought into the	business by the proprietor should	be credited to
	a) Cash account b) Dra	wing account c) Capital account	d) Suspense account
6,		debit and credit items from journal to	b Ledger account is acalled
	a) Casting b) Po		d) Balancing
7.	The trial balance contains the	balance of b) Only real accou	unte
	a) Only personal accounts	d) All accounts	11115
0	c) Only nominal accounts	s posted periodically to the credit	of
Ο.	a) Sales account b) Ca	sh account c) Purchase account	unt d) Journal proper
9	Petty cash may be used to p		• • •
	a. The expenses relating to p	ostage and conveyance	
	<ul> <li>Salary to the manager</li> </ul>	c) Purchase of fur	niture and fixtures
	d) Purchase of raw materials		the each book it is
10.	If the debit and credit aspect	s of a transaction are recorded in	d) Simple entry
	a) Contra entry b) Co	mpound entry c) Single entry	d) Simple endy
11.	a) Rank statement		Cash book
	N Deels eletement and bank	column of the cash book d)	Petty cash book
12	Relance as per cash book is	72.000. Bank charge of 750 deb	ited by the balls is not you
12.	shown in the cash book. Wh	at is the bank statement balance	now
	a) ₹1,950 credit balance	b) ₹1,950 debit b	alance
	c) ₹2,050 debit balance	d) ₹2,050 credit b	alance
13.	Wages paid for installation o	machinery wrongly debited to wa	d) None of the above
	a) Partial omission b) Pri		
14:	Depreciation provided on ma	b) Machinery acc	ount
	a) Depreciation account c) Trading account	d) Provision for de	epreclation account
15	Linder the written down value	method of depreciation the amou	nt of depreciation is
0	a) Uniform in all the years	b) Decreasing even	ery year
	A LOCTORSIDO AVATV VART	d) None of the ab	ove
16.	Amount spend on increasing	the seating capacity in a cinema	hall is
	a) Capital expenditure	b) Revenue expen	laiture
	c) Deferred revenue expendit	ure d) None of the ab	ove .
17.	Salaries appearing in the tria	b) Debit side of F	Profit and Loss a/c
	<ul> <li>a) Debit side of trading a/c</li> <li>c) Liabilities side of the bala</li> </ul>		the balance sheet
40	Closing stock is valuation at		
18.	a) Cost price	b) Market	price
	a) Cost price or market price	whichever is higher	• ,
	d) Cost price or Net realisab	le value whichever is lower	
19.	Balance sheet shows the	of the business.	
	a) Profitability b) Fil	nancial position c) Sales	d) Purchase
20	Tally is an example of	hunna h) Baadumada aa	counting software
	a) Tailor made accounting so		counting software
	c) in-brill accounting software	PART - B	
	Answer any SEVEN question	s. Question No.30 is compulsory:	7 X 2 = 14
2.1	Define - Accounting.		
-			

- 22 What are source documents?
- 23. What is Trade discount?

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- 2
- 24. What are compensating errors?
- 25. What is computerised accounting system? 26. Write the transaction for the following entries. a) Drawing a/c Dr. b) Purchases a/c Dr. To purchase a/c
- To bank a/c 27. Give adjusting entry for outstanding rent ₹2,000.

28. State whether the balance of the following accounts should be placed in the debit or the credit column of the trial balance

- i) Interest received ii) Bad debts iii) Drawings iv) Capital 29. State whether they are capital and revenuel.
- i) construction of building ₹10,00,000 ii) White - washing the building ₹80,000 30. A firm purchased a machinery for ₹80,000. Erection charges amounted to ₹4,000 Effective life of the machine to 5 years. Calculate the amount of depreciation under straight line method.

#### PART - C

## Answer any SEVEN questions. Question No. 40 is compulsory.

- 31. Give golden rules of accounting.
- 32. Distinguish between journal and ledger.
- 33. Briefly explain about contra entry with example.
- 34. List out the various reports generated by computerised accounting system
- 35. Classify the following into personal, real and nominal accounts.
  - b) Buildings a) Capital c) Carriage inwards
  - d) Cash e) Commission received f) Bank
- 36. The following balances appeared in the books of Vinoth on Jan. 1, 2018
  - Assets: Cash ₹40,000; Stock ₹50,000 Amount due from Ram ₹20,000; Machinery ₹40,000 Liabilities: Amount due to Vijay 710,000 Pass the opening journal entry.
- 37. Complete the accounting equation.

Assets	=	Capital	+	Liabilities
a) ₹1,00,000	=	₹80,000	÷	?
•b) ₹2,00,000	=	?	· +	₹40,000
c) ?	=	₹1,60,000	+	₹80,000
From the fellow			•	100,000

38. From the following particulars prepare a bank reconciliation statement of Jayakumar as on 31<sup>st</sup> December 2016.

- a) Balance as per cash book ₹7,130. b) Cheque deposited but not cleared ₹1,000 c) A customer has deposited ₹800 into the bank directly.
- 39. Give journal entries to rectify the following errors discovered after the preparation of trial
  - a) Purchases book was overcast by ₹10,000.
  - b) Répairs to furniture of ₹500 was debited to furniture account.
- c) A credit sale of goods to Akilnilavan for ₹456 was credited to his account as ₹654 40. Prepare purchase book: 2020 March
  - 1 Purchased goods from Aravind ₹24,000
  - 4 Purchased goods from Neha ₹10,000
    - 11 Purchased good from Anu ₹22,000
    - 17 Purchased goods from Kumar ₹8,000

#### PART - D

Answer all the questions.

- 41. a) For the following transactions, Give journal entries. 2020 May
  - 1 Purchased goods for cash ₹40,000

    - 2 Received ₹37,600 from Ramani in full settlement of his account ₹40,000 3 Received loan from Kumar ₹50,000
  - 4 Paid into bank ₹20,000
  - 5 Goods taken for personal use ₹40,000
  - b) From the following transaction, show the effect on accounting equation:
    - a) Raj started business with cash ₹80,000
    - b) Opened bank account with deposit ₹60,000
    - c) Bought goods from Hari on credit ₹24,000
    - d) Raj withdrew cash for personal use ₹2,000
- e) Bought furniture by using debit card ₹20,000
- 42. a) Pass journal entries for the following transactions and post them into the ledger accounts
  - 2017 June 1 Commenced business with cash ₹1,00,000
    - 4 Purchased furniture by paying cash for ₹12,000
    - 7 Purchased machinery from Harish ₹20,000 10 Bought goods for cash ₹8,000
    - 18 Paid insurance premium ₹200

#### (OR)

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7 X 5 = 35

7 X 3 = 21

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b)

From the following balances extracted from the books of Rajeswari as on 31<sup>st</sup> March

ω,	2017 Prepare Trial ba	ance		۳. ۳.
28 cs. 0.	2017 Prepare Trial ba <b>particulars</b> Cash at bank Sundry debtors Furniture Office equipments Adjusted purchases Sales returns Closing stock	14,000 29,800 86,000 55,000 1,40,000 1,500 7,500	Rent & rates Bank charges Bad debts Drawings Insurance premium Capital Sundry creditors	<ul> <li>₹.</li> <li>2,000</li> <li>200</li> <li>2,000</li> <li>10,000</li> <li>2,000</li> <li>1,50,000</li> <li>32,000</li> </ul>
	Sales	1.18.000	Loan (Cr)	50,000

43.a) Enter the following transaction in the purchases and sales books for the month of December 2017.

1 Bought from Sumathi on Credit ₹17,800/ 2017 Dec

4 Sold goods to Ravi ₹15,200

6 Purchased goods from Mani ₹7,000

- 10 Sold goods to Saranya ₹12,500
- 17 Sold goods to Hussain ₹13,250
- 21 Purchased goods from Raghu ₹10,000
- 26 Sold goods to Shyam for cash \$3,000 X

Prepare bank reconciliation statement.

a) Bank balance as per bank statement ₹15,000

- b) Cheques issued but not presented for payment ₹2,500.
- c) Bank charges not recorded in the cash book 7500
- d) Interest charged by bank not recorded in the cash book ₹250
- e) Bank paid insurance premium as per standing instruction but not recorded in the cash book 7300
- f) Cheques deposited ;but not yet credited ₹900

44. a) Prepare triple column cash book from the following transactions.

		· • • •
0047 E-6	1 Cash in hand	25,000
2017 Feb	Cash at bank	10,000
	6 Water purifier purchased by cheque	8,000
	8 Purchased goods for cash	9,000
	- Danial	9,900
	Discount allowed to him	100
	12 Cheque received for goods sold and	40.000
	deposited into bank	40,000
	13 Paid to Amata by cheque	14,500
-	Discount received from her	500
	15 Paid transport charges by cash	5,000
	16 Withdrawn cash from bank for office use	20,000
	24 Cheque received from Kumar and	1
	deposited into bank	15,000

28 Kumar's cheque dishonoured.

(OR)

M/S Ramco textiles mills purchased machinery on 1st April 2014 for ₹2,00,000 and ₹10,000 on its installation. Depreclation is provided at 10% p.s on the written down value method. b) Prepare machinery account for the first three years. Books are closed on 31st March every 1004 140 vear. 1100

45	a) Enter the f	cilowing tramsactions in Petty	cash book	₹.	•
40	2017 Jan 1	Balance on hand		250	
	2017 Jan 1	Cash received from Chief ca	ashier	1,050	
	1	Purchased pencil, rubber ar	nd paper St	200	
	. 124	Postal expenses Post		120	
	. 10	Travelling expenses		150	•
).	1 eos 7	Sundry expanses (and )	•	- 60	• •
с. 2	Stor	Paid for office expenses		. 50	
	10 13	Paid to Amutha	5	· 66	· .
• ,	10 <sup>0</sup> · 1.814	• • • • • • • • • • • • • • • • • • • •		175	· ·
	12. 610 15		1	78	
	18			· 83	•
	10 20		•	55	
	22			175	(OR)

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4 Abstracts from trial balance as on 31st December 2016 are as follows b) Credit Debit Particulars ₹. ₹. Bad debts written off 1,800 600 Discount allowed 1,500 20,000 Sundry debtors Provision for bad 500

doubtful debts Provision for discount on debtors

A provision for doubtful debts @5% and a provision for discount on debtors 2% are to be maintained by the trader. Show how these items would appear in the final accounts

46.a) Classify the following expenses as capital or revenue.

a) Sales, proceeds of goods ₹75,000

b) Loan borrowed from bank ₹2,50,000

c) Sale of investment ₹1,20,000

d) Commission received ₹30,000

e) ₹1,400 wages paid in correction with the erection of new machinery

#### (OR)

From the following particulars prepare profit and loss a/c for the year ended 31 st b) 2017.

Particulars		Particulars	र
Gross profit	21,05,000	Discount allowed	30,000
Trade expenses	20,000	Office lighting	19,800
Carriage on sales	1,00,000	Commission received	14,400
Office salaries	2,38,000	Interest on loan	22,000
Postage	2,200	Stationery	14,000
Legal charges	4,000	Export duty (on sales)	23,00
Audit fees	16,000	Miscellaneous receipts	5,000
Donation given	11,000	Travelling expenses	66,000
Sundry expenses	3,600	Selling expenses	53,200

47.a) The book keeper of a firm found that the trial balance was out by ₹922 (excess credit) He placed the amount in the suspense account and subsequently found that the following errors.

a) The total of discount column on the credit side of the cash book ₹78 was not posted in the Ledger.

b) The total of purchases book was short by ₹1,000.

c) A credit sale of goods to Natarajan for ₹375 was entered in the sales book at ₹735 d) A credit sale of goods to Mekala for ₹700 was entered in the purchases book.

You are required to give rectification entries and prepare suspense a/c.

(OR)

Given below are the balances extracted from the books of Nagarajan as on 31<sup>st</sup> March 2016. 5)

Particulars	ॉर -	Particulars	. ₹
Purchase	10,000	Sales	15,100
Wages	600	Commission received	1,900
Freight inwards	750	Rent received	600
Advertisement	<b>50</b> 0	Creditors	2,400
Carriage outwards	400	Capital <sup>u</sup>	5,000
Cash	1,200	•	
Machinery	8,000		,
Debtors	2,250		
Bills receivable	300		
Stock on 1st January 2016	1,000		
	25,000		25,000

Prepare the trading and profit and loss account for the year ended 31st March, 2016 and the balance sheet as on that date after adjusting the following.

1) Commission received in advance ₹400

Advertisement paid in advance ₹150

3) Wages outstanding ₹200

4) Closing stock on 31st March 2016 72,100

Kindly send me your answer keys to us - padasalai.net@gmail.com