

**A****COMMON HALF YEARLY EXAMINATION - 2023**

Time: 3.00 hrs

Standard - XI

COMMERCE

Marks:90

Part A

I Choose the Correct Answer:

20x1=20

1. Rochdale Society was started by \_\_\_\_\_  
a) Talmaki                      b) Robert Owen                      c) Lambert                      d) H.C.Calvert
2. Disadvantages of Sole proprietorship:  
a) Small Capital                      b) Easy formation                      c) Flexibility                      d) Unlimited Liability
3. The main benefit of outsourcing is \_\_\_\_\_  
a) Units                      b) Productivity                      c) Cost reduction                      d) Skill
4. Activities undertaken out of love and affection or with Social Service motive are termed as \_\_\_\_\_  
a) Financial activities                      b) Economic activities  
c) Monetary activities                      d) Non-Economic activities
5. Business refers to "Economic activities performed for earning profits" is said by:  
a) Wheeler                      b) Sprigal  
c) James Stephenson                      d) H. Haney
6. Which of the following is created by Special Act of parliament or in State Assemblies?  
a) Statutory Company                      b) Chartered Company  
c) Foreign Company                      d) Government Company
7. Hindrance of Time is removed by \_\_\_\_\_  
a) Salesman                      b) Transport                      c) Insurance                      d) Warehouse
8. Equity shareholders are the \_\_\_\_\_ of a company.  
a) Debtors                      b) Creditors                      c) Employees                      d) Owners
9. Micro, Small and Medium Enterprises Act was enacted in the year:  
a) 2008                      b) 2004                      c) 2007                      d) 2006
10. Goods imported for purpose of re-export to another country is termed as \_\_\_\_\_  
a) International Trade                      b) Import Trade  
c) Export Trade                      d) Entrepot Trade
11. The Year in which income is earned is known as \_\_\_\_\_  
a) Calendar Year                      b) Assessment Year  
c) Previous Year                      d) Light Year
12. Find the odd one out:  
a) General Warehouses                      b) Bonded Warehouses  
c) Cold Storage Warehouses                      d) Co-operative Warehouses
13. Table A of the Companies Act is a \_\_\_\_\_  
a) Model of AoA                      b) Model minutes book  
c) Model of MOA                      d) Model form of balance sheet
14. \_\_\_\_\_ are mobile traders who deal in low priced articles with no fixed place of business.  
a) Street stall merchant                      b) Multiple shops  
c) Itinerant traders                      d) Agents

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15. Merchant middlemen can be classified into \_\_\_\_\_ categories.  
 a) Five                      b) Three                      c) Four                      d) Two
16. Void agreement signifies \_\_\_\_\_  
 a) Agreement Violating legal procedure      b) Agreement illegal in nature  
 c) Agreement against public policy              d) Agreement not enforceable by law
17. The basic principle of Insurance is \_\_\_\_\_  
 a) Subrogation      b) Utmost good faith      c) proximate cause      d) Co-operation
18. The aim of home trade is \_\_\_\_\_  
 a) To raise the national income                      b) To raise the Standard of living  
 c) To obtain all types of goods  
 d) To provide the essential goods and services economically
19. Who is the chairman of GST Council?  
 a) President of India                                      b) RBI Governor  
 c) Finance Minister                                      d) Prime Minister
20. Which of the following does not characterise business activity?  
 a) Sale or exchange of goods and services  
 b) Production of goods and services  
 c) Salary or Wages  
 d) Presence of Risk

## Part B

II Answer any seven of the following questions.  
 Question No. 30 is Compulsory.

7x2=14

21. What is Barter System?  
 22. What do you mean by e-commerce?  
 23. Define Transport.  
 24. What is a Foreign Currency Convertible Bond?  
 25. Who is called a Partner?  
 26. Who can demand performance?  
 27. Write the kinds of GST.  
 28. Write any four post office Savings Schemes.  
 29. What is Warehouse?  
 30. What is the name of the retail shop which deals in same type of goods in different localities? Give an example.

## Part C

III Answer any seven questions. Question No. 40 is Compulsory.

7x3=21

31. Write any three characteristics, of Sole Proprietorship.  
 32. Explain the types of Franchising.  
 33. What is Wholesale Trade?  
 34. Mention any three services rendered by the Wholesalers to the manufacturers.  
 35. State any three differences between a contract and an Agreement.  
 36. What are the limitations of International Business.  
 37. Explain NEFT.  
 38. Write any six benefits of Corporate Governance to Shareholders.  
 39. Write a short note on profession.  
 40. List out the principles of Insurance and explain any one of them.

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## Part D

7x5=35

IV Answer all the questions:

41. a) Compare business, profession and employment. (any 5)  
(or)  
b) Explain any five personal investment avenues.
42. a) Explain the Characteristics of Sole Trading business.  
(or)  
b) Explain any Five essentials of a valid contract.
43. a) Write the features of Balance of payments.  
(or)  
b) Give any five differences between Wholesale Trader and Retail Trader.
44. a) Explain Leadership and Supervisory functions of RBI.  
(or)  
b) What are the contents of memorandum of Association?
45. a) Explain in detail the granting of different kinds of loans by the Commercial Banks.  
(or)  
b) Explain the procedure for Registration of a Partnership Firm.
46. a) What are the Features of Internal trade? (any 5)  
(or)  
b) Explain any five types of Warehouses.
47. a) Distinguish between Direct taxes and Indirect taxes. (any 5)  
(or)  
b) Explain the Coastal trade in ancient Tamil Nadu.

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