<u>IDEAL MAT. HR. SEC. SCHOOL – GUDALUR. THE NILGIRIS.</u>

STD. XI COMMERCE Mob. 9443524840

SECTION -B 2 MARK QUESTIONS

7 X2=14

Number of Questions will be given = 10

Number of Questions to be answered = 7

Answer to each question should not exceed five lines. Question No.30 is Compulsory.

- **1.** What is mean by Barter System?
- 2. What is mean by Nallangadi and Allangadi?
- **3.** Define Economic Activity
- **4.** What do you mean by Business?
- **5.** What do you mean by Employment?
- **6.** Define Commerce
- **7.** What is Trade?
- **8.** What is mean by Entrepot Trade?
- **9.** Who is called a Sole trader?
- **10.**What are the Non-corporate enterprises?
- **11.**Who is called KARTA ?
- **12.**Define Partnership.
- **13.**Who is called a Partner?
- **14.**Who is called a Sleeping partner?
- **15.**Who is a Minor?
- **16.**What are the two school of Hindu Law?
- 17. Define Company
- **18.**What is mean by Charted company?
- **19.**Define Corporative
- **20.**Who are Rockdale pioneers?
- **21.**Define MNC. And Give four examples of MNC.
- 22. Give two examples of Departmental Undertaking.
- **23.**What are Foreign Banks?
- **24.**What is Central bank?
- **25.**Write any four types of Post Office Savings Schemes.
- **26.**What is Mobile Banking?
- **27.**What is Debit card?
- 28. What is Credit Card?
- 29. What do you mean by ATM?
- **30.**What is a Warehouse?

- **31.**List the various types of Warehouses.
- 32. Define Transport.
- **33.**What is Bill of Lading?
- **34.**Define Insurance
- **35.**What is E-Commerce?
- **36.**Who is a Factor?
- **37.**What is mean by Social Responsibility?
- **38.**What is Ethics?
- **39.**What is Pledge?
- **40.**What is GDR?
- **41.**What is Internal Trade?
- **42.**How do you classify Trade?
- **43.**Define Wholesaler
- 44. Define Retailer
- **45.**Who are the Mercantile Agents?
- **46.**What do you mean by International Business?
- **47.**What is mean by Export Trade?
- **48.**What is mean by Indent?
- **49.**What is Letter of Credit?
- **50.**What is WTO?
- **51.**What is B.O.P?
- **52.**Define Contract.
- **53.**What is MUDRA BANK?
- **54.**What is Quasi Contract?
- **55.**What is Void Contract.
- **56.** What is Income Tax? Give Two examples.
- **57.**Define the term Person.
- **58.**Define the term assessee?
- **59.**What is an assessment year? Mention the period of Assesment.
- 60. What is Gross Total Income?

3 MARK QUESTIONS SECTION – C

 $7 \times 3 = 21$

Number of Questions will be given = 10

Number of Questions to be answered = 7

Explain to each question should not exceed 6 lines or Explain to **Three Headings** Question **No. 40** is compulsory.

- 1. What is the role of Sangam in trade development of Asian Ancient Tamilnadu?
- 2. Write any three characteristics of Commerce or Business?
- 3. What do you mean by Tertiary Industries? Mention its types.
- 4. What is Unlimited Liability?
- 5. Give three examples of Sole trader business.
- 6. Write about Joint Hindu family business.
- 7. What are the contents of Partnership Deed?
- 8. What are the advantages of Companies?
- 9. Explain the characteristics of Joint Stock Company.
- 10. What is mean by Public Corporations?
- 11. Explain the Secondary Function of Commercial Bank.
- 12. Write short notes on RTGS and NEFT.
- 13. Give the meaning of Crop Insurance.
- 14. Differentiate the Warehouse Warrant from Warehouse Receipt?
- 15. Differentiate the Bill of Lading and Charter Party.
- 16. Explain any 3 different types of Transport.
- 17. List the kinds of Social Responsibilities.
- 18. Describe the benefits of Logistics.
- 19. List the sources of Short term Finance
- 20. What are the functions of Wholesaler?
- 21. What are the functions of Retailers
- 22. Explain the characteristics of Super market?
- 23. Explain the Demerits of Multiple Shop.
- 24. What are the Features of Self Help Group?
- 25. Write Short Notes on FDI and ADR.
- 26. List out the five heads of Income.
- 27. What are the importance of BOP?
- 28. What are the Functions of SAARC.
- 29. Distinguish between Private company and public company. (any 3)
- 30.Difference between Contract and Agreement (any 3)

5 MARK QUESTIONS

SECTION - D

 $7 \times 5 = 35$

Number of Questions will be given = 14, Number of Questions to be answered = 7 Answer to each question should not exceed **Three Pages or Explain to Five heading**

- 1. What are the Hindrances of business
- **2.** State the constraints in Barter system?
- 3. Write any 5 Objectives of Business
- **4.** Compare Business and Profession and Employment.
- **5.** Distinguish between Economic and Non-Economic activity.

- 6. Compare Commerce and Trade
- **7.** Briefly explain auxiliaries of Trade?
- **8.** Explain the characteristics of Sole trader?
- **9.** Explain the advantages and dis-advantages of sole trader?
- 10. What are the contents of Article of association
- **11.** Explain any 5 different types of partners?
- 12. Explain the Rights and Duties of partners?
- 13. Explain the procedure for Registration of Partnership Firm.
- **14.** Write any 3 differences between Dissolution partnership and Firm?
- 15. Merits and Demerits of Partnership
- 16. Merits and Demerits of Joints of Company
- 17. Explain the Different Types of Companies?
- 18. Explain the Contents of Memorandum of Association.
- 19. Explain the advantages and disadvantages of Co-operative societies?
- **20.** Explain the principles of Corporative?
- **21.** Features of Government Company
- 22. Features of Departmental organization
- 23. Explain the Traditional functions of Reserve Bank of India
- 24. Explain the Primary Functions of Commercial Bank?
- 25. Explain the different kinds of loans by the commercial Banks.
- **26.** Explain the different types of Warehouses?
- 27. Explain the advantages and disadvantages of Warehousing?
- **28.** Explain the various types of Insurance?
- 29. Explain the principles of Insurance?
- 30. Explain the Function of Self-Help Group
- **31.** Explain briefly about the different types of Foreign Trade?
- **32.** Distinguish between Internal and International trade.
- 33. Distinction between Wholesaler and Retailer
- 34. Distinction between Departmental shop and Multiple shop.
- **35.** Distinguish between direct taxes and indirect taxes.
- **36.** Explain the essentials of a Valid Contract (Any five)
- **37.** Discuss the different kinds of GST.
- 38. Compare CGST, SGST and IGST.
- **39.** Elucidate any five features of Income Tax.
- **40.** Explain the classification of Contract on the basis of Performance..

- IDEAL WISHES-

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