

HALF YEARLY EXAMINATION - 2023

CLASS : 11

ECONOMICS

Reg
No.

MARKS : 90

Time : 3-00 Hours

ANSWER ALL THE QUESTIONS :

Part-I

20 X 1 = 20

1. Who is the father of Economics?
a) Max muller b) Adam Smith c) Alfred Marshall d) paul A Samuvelson
2. Total Revenue is equal to total output sold multiplied by
a) price (b) Total cost c) Marginal Revevenue d) Marginal cost
3. Marginal utility is measured by using the formula of
a) $Tu_n - Tu_{n-1}$ b) $Tu_n - Tu_{n+1}$ c) $Tu_n + Tu_{n+1}$ d) $Tu_n - Tu_{n+1}$
4. The indifference curve are
a) Vertical b) horizontal c) positive sloped d) negatively sloped
5. The man-made physical goods used to produce other goods and services are referred to as
a) Land b) labour c) Capital d) Organisation
6. The cost incurred by producing one more unit of Output is _____ Cost
a) Variable b) Fixed c) Marginal d) total
7. A book seller sold 40 books with the price of ₹10 each. The total revenue of the seller is ₹ _____
a) 100 b) 200 c) 300 d) 400
8. Equilibrium condition of a firm is _____
a) $MC = MR$ b) $MC > MR$ c) $MC < MR$ d) $MR = Price$
9. Money wages are also known as
a) real wages b) nominal wages c) original wages d) transfer wages
10. Lovable funds Theory of Interest is called _____
a) Classical Theory b) Modern Theory c) Traditional Theory d) Neo - classical Theory
1. In which year the population of India crossed one billion mark?
a) 2000 b) 2001 c) 2005 d) 1991
2. Thiruvalluvar's economic ideas mainly dealt with _____
a) wealth b) poverty is the curse in the society c) Agriculture d) All of them
3. Ryotwari System was initially introduced in _____
a) kerala b) Bengal c) Tamil Nadu d) Maharastra
4. The oldest large scale industry in India _____
a) Cotton b) Jute c) Steel d) cement
5. foreign Investment includes _____
a) FDI only b) FPI and FFI c) FDI and FPI d) FDI and FFI
6. How do you term people employed in excess of the requirements?
a) unemployment b) under employment (or) disguised unemployment
c) full employment d) self - employment
7. Identify the advantages of rural roads
a) Rural marketing b) Rural employment c) Rural development d) All the above
- _____ is also referred to as the pump City
a) Coimbatore b) Salem c) Tiruchirapalli d) Thootukudi
- In literacy rate, TN ranks.
a) second b) Fourth c) Sixth d) Eighth
- Differentiation of constant term gives
a) one b) Zero c) infinity d) non-infinity

11th - Economics 1st page

Neo - Classical Theory

2000 I

5) 9) FDI and FPI



7 X 2 =

- Part-II**
II Answer any Seven questions Q. No: 30 is compulsory
21. What is meant by economics?
 22. Mention the classification of Goods
 23. What are the reasons for upward sloping supply curve?
 24. Explicit Cost - Define
 25. Draw Demand curve of a firm for the following
 a) perfect competition (b) Monopoly
 26. Give a Short note on Sen's "Choice of Technique"
 27. State the reasons for implementing LPG
 28. What is meant by Disguised unemployment
 29. If $62 = 34 + 4x$ what is x ?
 30. What is life expectancy?

- 1) Advertisement
- 2) Advertisement
- 3) Advertisement
- 4) Advertisement
- 5) Advertisement

7 X 3 =

- Part-III**
III Answer any Seven questions Q. No: 40 is compulsory
31. What are the important features of utility?
 32. What are the properties of Indifference curve?
 33. What are the factors governing elasticity of Supply?
 34. Distinguish between Fixed cost and variable cost
 35. What are the features of a market?
 36. Write a short note on village sarvodaya
 37. Enumerate the remedial measures to rural poverty?
 38. What is GST? write its advantages
 39. write a note on mineral resources in Tamil Nadu.
 40. A firm has the revenue function $R = 600q - 0.03q^2$ and the cost function is $C = 150q + 80$ where q is the number of units produced. Find AR, AC, MR and MC

Part-IV

7 X 5

IV Answer all the questions.

41. a) Explain basic problems of the economy with the help of production possibility curve
(or)
- b) The features of Rural Economy are peculiar - Argue.
42. a) Explain the Law of Demand and its exceptions.
(or)
- b) Explain the role of SSIs in economic development
43. a) Explain the Internal and External economies of Scale?
(or)
- b) Explain the public transport system in Tamil Nadu.
44. a) Bring out the relationship between AR and MR Curves under various price conditions
(or)
- b) Explain the Arguments against LPG
45. a) Bring out the features of perfect competition
(or)
- b) Illustrate the Ricardian Theory of Rent
46. a) Explain the strong features of Indian Economy
(or)
- b) Elucidate the Law of diminishing marginal utility with a diagram.
47. a) Explain the objectives and characteristics of SEZs
(or)
- b) what are the idea of Information and Communication technology used in Econom

11th - Econom