HALF-YEARLY EXAMINATION - 2023

STD - XI   **ECONOMICS**   **MARKS : 90**

TIME : 3.00 Hrs

YouTube/ Akwa Academy

Part - A

I. Answer all the questions.   **20 x 1 = 20**

1. The basic problem studied in Economics is
   a) Unlimited wants b) Unlimited means c) Scarcity d) Strategy to meet all our wants

2. The process of reasoning from particular to general is
   a) Deductive method   b) Inductive method
   c) Positive economics   d) Normative economics

3. Marginal utility is measured by using the formula of
   a) $Tu_n - Tu_{n-1}$ b) $Tu_n - Tu_{n+1}$ c) $Tu_n + Tu_{n+1}$ d) $Tu_n + Tu_{n-1}$

4. Elasticity of demand is equal to one indicates
   a) Unitary Elastic Demand   b) Perfectly Elastic Demand
   c) Perfectly Inelastic Demand   d) Relatively Eleastic Demand

5. An ISO - quant curve is also known as
   a) Inelastic supply curve   b) Inelastic Demand curve
   c) Equi-marginal Utility   d) Equal Product Curve

6. Which of the following is not a caracteristic of land?
   a) Its limited supply   b) It is mobile c) Heterogeneous   d) Gift of nature

7. Identify the formula of estimating average fixed lost
   a) TC/Q   b) TUC / Q   c) TFC / Q   d) TAC / Q

8. A book seller sold 20 books with the price of Rs. 15 each. The total revenue of the seller is Rs...   a) 100   b) 200   c) 300   d) 400

9. Another name of price is ....
   a) Average Revenue   b) Marginal Revenue c) Total Revenue   d) Average cost

10. In monopolistic competition, the essentail feature is
    a) same product   b) selling cost   c) single seller   d) single buyer

11. According to the Lonable Funds Theory, supply of loanable funds is equal to
    a) S + Bc + DH + DI b) I + DS + DH + Bm c) S + DS + Bm + DI d) S + Bm + DH +DS

12. Innovation Theory of Profit was given by
    a) Hawley   b) Schumpeter   c) Keynes   d) Knight

13. V.K.R.V.Rao was a student of
    a) J.M.Keynes   b) Colin Clark   c) Adam Smith   d) Alfred Marshal

14. The father of Green Revolution in India was ....
    a) M.S.Swaminathan   b) Gandhi   c) Visweswaraiah   d) N.R.Viswanathan

15. Foreign Investment includes ....
    a) FDI only   b) FPI and FFI   c) FDI and FPI   d) FDI and FFI

16. Identify the feature of rural economy
    a) Defendence of agriculture   b) High population density
    c) Low level of population   d) low level of inequality

17. "Detroit of Asia" is called as ... a) Coimbatore b) Chennai c) Madurai d) Tirupur

18. "Yawn Bowl" is known as ......
    a) Uttar Pradesh   b) Madhya Pradesh   c) Tamilnadu   d) Kerala

19. Integration is the reverse process of ....
    a) Difference   b) Mixing   c) Amalgamation   d) Differenciation

20. Identify the year of launch of MUDRA Bank? a) 2000   b) 2005 c) 2010   d) 2015

Part - B

Answer any seven questions. Q.No. 30 is compulsory   **7 x 2 = 14**

21. Give the meaning of deductive method.
22. What are giffen goods? Why? YouTube/ Akwa Academy
23. Classify the factors of Production.
24. Economic Cost - Define.
25. What is selling cost?
26. State the meaning of liquidity preference.
27. Give a short note on Sen's "Choice of Technique".
28. Mention the indicators which are used to calculate HDI.
29. What is meant by Disguised Unemployment?
30. Define : GSDP.

Part - C

Answer any seven questions. Q.No. 40 is compulsory   **7 x 3 = 21**

31. Elucidate different features of services.
32. What are the properties of indifference curvers?
33. What are the functions of Entrepreneur?
34. Define opportunity cost and provide an example.
35. Differentiate between 'firm' and 'Industry'.
36. Distinguish between rent and quasi-rent.
37. Solve for X quantity demanded if $16x - 4 = 68 + 7x$
38. Mention the features of SHG.
39. Mention three highlights of Tamilnadu Economy.
40. What is GST? Write its advantages.

Part - IV

Answer all the questions.   **7 x 5 = 35**

41. a) Elucidate the steps of Deductive method and Inductive method of Economic analysis. (OR)
    b) Elucidate the law of diminishing marginal utility with diagram.

42. a) List out the properties of ISO-quants with the help of diagrams.   (OR)
    b) If total cost Tc = $10 + Q^3$, find out AC, AFC, AUC, TFC, TVC when Q = 5.

43. a) Bring out the features of perfect competition.   (OR)
    b) Illustrate the Ricardian Theory of Rent.

44. a) Explain strong features of Indian Economy.   (OR)
    b) Describe the performance of Five Year Plan in India.

45. a) Explain the objectives and characteristics of Special Economic Zones (SEZ) (OR)
    b) The features of Rural Economy are peculiar - argue.

46. a) Explain the various sources of energy in Tamilnadu.   (OR)
    b) Explain the law of demand and its exceptions.

47. a) Calculate the elasticity of demand for the demand schedule by using differential
       calculaus method P = 60 - 0.2 Q where Price is i) Zero ii) Rs.20 and iii) Rs.40   (OR)
    b) Compare and contrast various definitions of Economics.

                                                          XI - ECONOMICS - Page 2