

XI ECONOMICS REPEATED QUESTIONS**TWO MARKS**

1. What is meant by Economics?*
2. Define microeconomics. *
3. What are goods? *
4. Distinguish goods from services. *
5. Name any two types of utility. *
6. Define positive economics. *
7. Classify the factors of production. *
8. Define Labour. *
9. State the production function. *
10. Define Marginal Product of a factor.
11. What is Iso-cost line? *
12. What are the reasons for upward sloping supply curve? *
13. Define Utility. *
14. Mention the classifications of wants. *
15. What are the degrees of price elasticity of Demand?
16. State the meaning of indifference curves. *
17. Write the formula of consumers surplus. *
18. What are Giffen goods? Why? *
19. Define cost. *
20. Define cost function. *
21. Define Revenue. *
22. Explicit Cost - Define.
23. Give the definition for 'Real Cost'. *
24. What is meant by Sunk cost? *
25. Define Market. *
26. Who is price-taker? *
27. What is selling cost? *
28. Draw demand curve of a firm for the following: *
 - a) Perfect Competition b) Monopoly
29. Mention any two types of price discrimination
30. What is meant by distribution? *
31. Mention the types of distribution.
32. Define 'Rent'. *
33. Distinguish between real and money wages. *
34. What do you mean by interest?
35. What is profit? *
36. State the meaning of liquidity preference. *
37. Write the meaning of Economic Growth*
38. State any two features of developed economy
39. Write the short note on natural resources*
40. Point out any one feature of Indian Economy*
41. Give the meaning of non-renewable energy*
42. Give a short note on Sen's 'Choice of Technique'. *
43. What are the Phases of colonial exploitation of India?
44. Name out the different types of land tenure existed in India before Independence. *
45. List out the weaknesses on Green Revolution. *
46. What are the objectives of Tenth five year plan ? *
47. What is the difference between HDI and PQLI ? *
48. State the reasons for implementing LPG. *
49. State the meaning of Privatization. *
50. Define disinvestment*
51. State the meaning of Special Economic Zones. *
52. Define Rural Economy. *
53. What do you mean by Rural Development? *
54. Rural Poverty – Define. *
55. Define Open Unemployment. *
56. What is meant by Disguised Unemployment?
57. Define Cottage Industry. *
58. What do you mean by Micro Finance?
59. Define Rural Electrification. *

60. State any two factors hindering Rural Electrification in India.
61. State any two districts with favourable sex ratio. Indicate the ratios.
62. Define GSDP. *
63. Mention any four food crops which are favourable to Tamil Nadu. *
64. What are major ports in Tamil Nadu? *
65. What is heritage tourism? *
66. What are the nuclear power plants in Tamil Nadu? *
67. Define Micro industry
68. If $62 \cdot 34 \cdot 4x$ what is x ? *
69. What are the Main menus of MS Word? *
70. What is the formula for elasticity of supply if you know the supply function?

THREE MARKS

1. Explain the scarcity definition of Economics and assess it. *
2. Explain different types of economic activities. *
3. Elucidate different features of services. *
4. What are the important features of utility? *
5. Distinguish between microeconomics and macroeconomics. *
6. Compare positive economics and normative economics. *
7. Describe the feature of human wants. *
8. Mention the relationship between marginal utility and total utility. *
9. Explain the theory of “consumer’s surplus”. *
10. Distinguish between extension and contraction of demand.
11. What are the properties of indifference curves?
12. What are the characteristics of land? *
13. What are the factors governing elasticity of supply? *
14. What are the functions of Entrepreneur? *
15. State and explain the elasticity of supply. *

16. Bring out the Relationship among Total, Average and Marginal Products. *
17. Illustrate the concept of Producer’s Equilibrium.
18. State the Cobb-Douglas Production Function. *
19. Distinguish between fixed cost and variable cost. *
20. State the differences between money cost and real cost. *
21. Distinguish between explicit cost and implicit cost. *
22. Define opportunity cost and provide an example. *
23. State the relationship between AC and MC. *
24. Write a short note on Marginal Revenue.
25. Discuss the Long run cost curves with suitable diagram. *
26. What are the features of a market? *
27. State the meaning of selling cost with an example. *
28. Differentiate between ‘firm’ and ‘industry’. *
29. State the features of duopoly. *
30. List out the kinds of wages. *
31. Distinguish between rent and quasi-rent. *
32. Describe briefly the Innovation Theory of Profit. *
33. Write a note on Risk-bearing Theory of Profit. *
34. Define Economic Development. *
35. State Ambedkar’s Economic ideas on agricultural economics. *
36. Write on short note on village sarvodaya. *
37. Write the strategy of Jawaharlal Nehru in India’s planning. *
38. Write the V.K.R.V.Rao’s contribution on multiplier concept. *
39. Write a short note on Welfare Economics given by Amartya Sen. *
40. Explain Social infrastructure. *
41. Explain about the Period of Merchant Capital. *
42. The Handicrafts declined in India in British Period. Why? *
43. Elucidate the different types of land tenure system in colonial India. *

- 44.State the reasons for nationalization of commercial banks. *
- 45.Write any three objectives of Industrial Policy 1991. *
- 46.Give a note on Twelfth Five Year Plan. *
- 47.What is PQLI ? *
- 48.What are the measures taken towards Globalization? *
- 49.Write a note on Foreign investment policy? *
- 50.Give short note on Cold storage. *
- 51.Mention the functions of APMC. *
- 52.What is GST? Write its advantages. *
- 53.State the importance of Rural Development. *
- 54.Explain the causes for Rural Backwardness. *
- 55.Enumerate the remedial measures to Rural Poverty. *
- 56.Write a note on Regional Rural Banks. *
- 57.Mention the features of SHGs. *
- 58.List out the objectives of MUDRA Bank. *
- 59.Write a note on mineral resources in Tamil Nadu. *
- 60.Explain GSDP in Tamil Nadu. *
- 61.Describe development of textile industry in Tamil Nadu. *
- 62.Compare productivity of any two food crops between Tamil Nadu and India. *
- 63.Explain the prospect for development of tourism. *
- 64.What are the renewable sources of power in Tamil Nadu? *
- 65.Illustrate the uses of Mathematical Methods in Economics.
- 66.Solve for x quantity demanded if $16x - 4 = 68 \cdot 7x$. (Ans: x is 8)
- 67.What are the steps involved in executing a MS Excel Sheet? *

FIVE MARKS

1. Compare and contrast various definitions of Economics. *
2. Explain various divisions of Economics.
3. Elaborate the nature and scope of Economics. *
4. Explain basic problems of the economy with the help of production possibility curve. *

5. Explain the law of demand and its exceptions. *
6. Elucidate the law of diminishing marginal utility with diagram. *
7. Explain the law of Equi-marginal utility.
8. Examine the Law of Variable Proportions with the help of a diagram. *
9. List out the properties of iso-quants with the help of diagrams. *
- 10.Elucidate the Laws of Returns to Scale. Illustrate. *
- 11.Explain the internal and external economies of scale. *
- 12.If total cost = $10 + Q^3$, find out AC, AVC, TFC, AFC when $Q=5$. *
- 13.Discuss the short run cost curves with suitable diagram.
- 14.Bring out the relationship between AR and MR curves under various price conditions. *
- 15.Bring out the features of perfect competition. *
- 16.How price and output are determined under the perfect competition? *
- 17.Describe the features oligopoly. *
- 18.Illustrate price and output determination under Monopoly. *
- 19.Explain price and output determined under monopolistic competition with help of diagram. *
- 20.Explain the Marginal Productivity Theory of Distribution.
- 21.Illustrate the Ricardian Theory of Rent. *
- 22.Elucidate the Loanable Funds Theory of Interest.
23. Explain strong features Indian economy *
24. Write the importance of mineral resources in India. *
25. Write a brief note on the Gandhian economic ideas. *
- 26.Discuss about the Indian economy during British Period. *
27. Explain the role of SSIs in economic development? *
28. Explain the objectives of nationalization of commercial banks. *
29. Describe the performance of 12 five year plan in India. *
- 30.Explain the objectives and characteristics of SEZs. *

31. Describe the salient features of EXIM policy (2015 – 2020) *
32. 'The features of Rural Economy are peculiar' - Argue. *
33. Discuss the problems of Rural Economy. *
34. Analyse the causes for Rural Indebtedness. *
35. Describe the qualitative aspects of population. *
36. Explain the various sources of energy in Tamil Nadu. *
37. Explain the public transport system in Tamil Nadu. *
38. What are the ideas of information and communication ethnology used in economics? *

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