

12 ACCOUNTANCY

HALF YEARLY EXAMINATION -EXPECTED QUESTIONS/PUBLIC EXAMINATION EXPECTED

DECEMBER-2023/MARCH-2024

- PREPARE FOR QUESTIONS SAMPLE PAPER 4 YEARS EXPECTED FOR PUBLIC EXAMINATION .
- SLOW LEARNER STUDENTS COMPULSORY LEARN THIS QUESTIONS.
- MAXIMUM 85-90 MARKS EXPECTED.
- TOPPER CAN USE THIS PDF TO IMPROVE THEIR MARKS

TWO MARKS

1. What is meant by incomplete records ?
2. What is a statement of affairs ?
3. What is Legacy ?
4. Write a short note on life membership fees ?
5. Give four examples for capital receipts of not for profit organization ?
6. Give four examples for revenue receipts of not for profit organization ?
7. Define partnership ?
8. What is a partnership deed ?
9. What is acquired Goodwill ?
10. What is super profit ?
- 11.State any two circumstances under which goodwill of a partnership firm is valued ?
- 12.What is sacrificing ratio ?
- 13.What is meant by retirements of partner ?
- 14.What is gaining ratio ?
- 15.What is over subscription ?
- 16.Write a short note on securities premium accounts
- 17.Why are shares forfeited ?
- 18.List the tools of financial statement analysis ?
- 19.What is working capital ?
- 20.What is meant by accounting ratios ?
- 21.What is quick ratio?
- 22.What is meant by debt equity ratio?
- 23.What is automated accounting system?

24.State any five accounting reports

25.What is a group in Tally ERP 9?

THREE MARKS

1. What are the limitations of incomplete records?
2. What are the limitations of incomplete records?
3. What is income and Expenditure account?
4. State any six contents of partnership deed?
5. How is Goodwill calculated under the super profit method?
6. What are the adjustment required at the time admission of a partner?
7. List out the adjusting made at the time of retirement
8. What is reissue of forfeited shares ?
9. Briefly explain any three limitations of financial statements ?
- 10.State any three advantages of ratio analysis?
- 11.Bring out the limitations of ratio analysis?
- 12.What are the pre-defined ledger available in Tally ERP 9?
- 13.Mention the commonly used voucher types in Tally ERP 9?

DISTINGUISH BETWEEN?

1. State the differences between double entry system and incomplete records
2. Differentiate between statement pf affairs and balance sheet?
3. State the differences between Receipt and Payments Account and Income and Expenditure?
4. State the differences between fixed capital method and fluctuating capital method?
5. State any six factors determining Goodwill?
6. Distinguish between sacrificing ratio and gaining ratio?
7. Explain any five application of computerized accounting system?

PROBLEM 2,3AND 5 MARKS

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LESSON NO	NAME OF THE LESSON	TWO MARKS	THREE MARKS	FIVE MARKS
01	ACCOUNTS FROM INCOMPLETE RECORDS	1,2,3,4,5	10,11,12	8,9,13,15, 16
02	ACCOUNTS OF NOT -FOR- PROFIT ORGANISATION	14,15,16	18,19,7,11	1,2,3,6,10,12
03	PARTNERSHIP - OF PARTNERSHIP FIRMS- FUNDAMENTALS	12,17	10,6,15	1,2,3,4,16,22
04	GOODWILL IN PARTNERSHIP ACCOUNTS	1,2,	6,9,10	3,4,5,6
05	ADMISSION OF A PARTNER	1,2,3,18,19,20	23,15,16	4,5,6
06	RETIREMENT AND DEATH OF A PARTNER	1,2,3	14,15	4,5,6
07	COMPANY ACCOUNTS	1,19	6,10,11,12,20	2,3,5,15,16,18
08	FINANCIAL STATEMENT ANALYSIS	1,6,12,19	13,14,7	2,3,5,8,11,16
09	RATIO ANALYSIS	1,2,	17	3,7,15,18
10	COMPUTERISED ACCOUNTING SYSTEM-TALLY			1,2

*****ALL THE BEST *****

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