



V.M.G. RAJASEKARAN RAMANI SRI SARADA SAKTHI MAT. HR. SEC. SCHOOL

WEEKLY TEST NO - 15

STD: XII

ACCOUNTANCY

MARKS: 25

LESSON – 7, 8, 9, (THEORY)

I Answer the following

5X2=10

1. What is over - subscription?
2. What are the shares forfeited?
3. What are financial statement?
4. What is working capital?
5. What is meant by debt equity ratio?

II Answer the following five mark

3X5=15

6. State the difference between preference shares and equity shares?
7. Briefly explain any three limitations of financial statement?
8. How is operating profit ascertained?.



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