

12

Register No. 

Time : 3.00 Hrs.

## Half-Yearly Examination - 2023

## ECONOMICS

Marks : 90

## PART - I

I. (i) Answer all the questions.

20 x 1 = 20

(ii) Choose the appropriate answer from the given four alternatives and write the option code and the corresponding answer.

1. The branches of the subject Economics are.....  
a) Wealth and Welfare b) Production and Consumption c) Demand and Supply d) Micro and Macro
2. The circular flow model that represents an open economy  
a) Two sector model b) Three sector model c) Four sector model d) All the above
3. Expenditure method is used to estimate national income in.....  
a) Construction Sector b) Agricultural Sector c) Service sector d) Banking sector
4. The average income of the country is.....  
a) Personal income b) Per capita income c) Inflation rate d) Disposal income
5. According to classical theory, rate of interest is a reward for.....  
a) Investment b) Demand c) Capital d) Saving
6. If the Keynesian consumption function is  $c = 10 + 0.8Y$  then, and disposable income is ₹100, What is the average propensity to consume  
a) ₹0.8 b) ₹800 c) ₹810 d) ₹0.9
7. According to Keynes, investment is a function of the MEC and.....  
a) Demand b) Supply c) Income d) Rate of Interest
8. Inflation means  
a) Prices are rising b) Prices are falling c) Value of money is increasing  
d) prices are remaining the same
9. The study of alternating fluctuations in business activity is referred to in Economics as  
a) Boom b) Recession c) Recovery d) Trade cycle
10. Bank credit refers to  
a) Bank loans b) Advances c) Bank loans and Advances d) Borrowings
11. Online Banking is also known as  
a) E-banking b) Internet Banking c) RTGS d) NEFT
12. Components of Balance of Payments of a country include  
a) Current account b) Official account c) Capital account d) All of above
13. International Monetary Fund was an outcome of  
a) Bandung Conference b) Dunkel Draft c) Bretton Woods Conference d) Doha Conference
14. The term BRIC was coined in  
a) 2001 b) 2005 c) 2008 d) 2010
15. GST is equivalence of  
a) Sales tax b) Corporation tax c) Income tax d) Local tax
16. The word 'Budget' has been derived from the French word 'Bougette' which means  
a) A small bag b) An empty box c) A box with papers d) None of the above
17. Acid rain is one of the consequences of.....  
a) Air pollution b) Water pollution c) Land pollution d) Noise pollution
18. M.N. Roy was associated with.....  
a) Congress plan b) People's plan c) Bombay plan d) None of the above
19. The chair person of NITI Aayog is  
a) Prime Minister b) President c) Vice-President d) Finance Minister
20. Econometrics is the amalgamation of  
a) 3 subjects b) 4 subjects c) 2 subjects d) 5 subjects

**PART - II**

**II. Answer any seven questions. Question No.30 is compulsory.**

7 x 2 = 14

21. Define 'Economic Model'.
22. Define GDP deflator.
23. Define Marginal Propensity to consume.
24. What is Barter?
25. What is meant by Exchange Rate.
26. Write a short note on zero based budget.
27. Mention the countries where per capita carbon dioxide emission is the highest in the world.
28. Distinguish between economic growth and development.
29. What are the kinds of data?
30. Give a short note on - "Lender of last resort".

**PART - III**

**III. Answer any seven questions. Question No.40 is compulsory.**

7 x 3 = 21

31. State the importance of Macro Economics.
32. Give short note on Expenditure method.
33. Write any five differences between classicism and Keynesianism.
34. Differentiate autonomous and induced investment.
35. What are the determinants of money supply?
36. Describe the subject matter of International Economics.
37. What is Multilateral Agreement?
38. What are the causes of water pollution?
39. Find the standard deviation of the following data. 14, 22, 9, 15, 20, 17, 12, 11
40. Write a note on : (i) Balanced Budget (ii) Unbalanced budget

**PART - IV**

**IV. Answer all the questions.**

7 x 5 = 35

41. a) Compare the features of capitalism, secularism and mixedism. (OR)  
b) What are the difficulties involved in the measurement of National income?
42. a) Narrate the Equilibrium between ADF and ASF with diagram. (OR)  
b) Briefly explain the subjective and objective factors of consumption function.
43. a) Describe the phases of Trade cycle. (OR)  
b) Describe the functions of Reserve Bank of India.
44. a) Mention the advantages of Foreign Direct Investment. (OR)  
b) Write a note on : i) SAARC ii) BRICS
45. a) Explain the methods of debt redemption. (OR)  
b) Explain the concepts of Externality and its classification.
46. a) Discuss the economic determinants of economic development. (OR)  
b) Explain the scope of Public Finance.
47. a) Calculate the Karl Pearson's correlation co-efficient for the following data.  

|                     |    |    |    |    |    |    |    |    |    |    |
|---------------------|----|----|----|----|----|----|----|----|----|----|
| Demand of Product X | 23 | 27 | 28 | 29 | 30 | 31 | 33 | 35 | 36 | 39 |
| Sale of Product Y   | 18 | 22 | 23 | 24 | 25 | 26 | 28 | 29 | 30 | 32 |

  
(OR)  
b) What are the causes and effects of inflation on the economy.