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Thanjavur District

HMD

# HALF YEARLY EXAMINATION - 2023

12 - Std

## ECONOMICS

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Time : 3.00 Hrs

Marks : 90

### PART - A

I Answer all the questions.

20 x 1 = 20

- Who is regarded as father of modern Macro Economics?  
a) Adam Smith    b) J.M. Keynes    c) Ragnar Frisch    d) Karl Marx
- Identify the flow variable  
a) Money supply    b) assets    c) income    d) foreign exchange reserves
- Indicate the contribution of T.M.Keynes to Economics  
a) Wealth of Nations    b) General theory    c) Capital    d) Public finance
- The average income of the country is .....  
a) Personal income    b) Per capita income    c) inflation Rate    d) disposal income
- In disguised unemployment, the marginal productivity of labour is .....  
a) Zero    b) One    c) Two    d) Positive
- Keynes theory pursues to replace laissez faire by .....  
a) No government intervention    b) maximum intervention  
c) State intervention in certain situation    d) private sector intervention
- When income increases, consumption .....  
a) Decreases    b) Constant    c) fluctuation    d) increases
- In an open economy import ..... the value of the multiplier.  
a) Reduces    b) Increases    c) does not change    d) changes
- The RBI Head Quarters is located at  
a) Delhi    b) Chennai    c) Mumbai    d) Bengaluru
- Inflation means  
a) Prices are rising    b) Prices are falling  
c) Value of money is increasing    d) prices are remaining the same
- Repo Rate means  
a) Rate of which the commercial banks are willing to lend to RBI  
b) Rate at which the RBI is willing to lend to commercial Bank  
c) Exchange rate of the foreign bank.    d) Growth rate of the economy
- Exim bank was established in  
a) June 1982    b) April 1982    c) May 1982    d) March 1982
- In general, a primary reason why nations conduct international trade is because  
a) some nations prefer to produce one thing while others produce another  
b) Resources are not equally distributed among all trading nations.  
c) Trade enhances opportunities to accumulate profits  
d) Interstrates are not identical in all trading nations
- International monetary fund is having its head quarters at  
a) Washington D.C    b) New York    c) Vienna    d) Geneva
- Who among the following enanciate the concept of single factorial terms of trade?  
a) Jacob Viner    b) G.S. Donens    c) Taussing    d) J.S, Mill
- Which of the following canons of taxation was not listed by Adam Smith?  
a) Canon of equality    b) Canon of certainty  
c) Canon of convenience    d) Canon of simplicity
- The common source of outdoor air pollution is caused by combustion processes from the following.  
a) Heating and cooking    b) traditional stores  
c) motor vehicles    d) All the above

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18. If  $y = 2 - 0.2x$ , then the value of y intercept is equal to  
 a) -0.2                      b) 2                      c) 0.2x                      d) All the above
19. Economic growth measures the .....  
 a) Growth of productivity  
 b) increase in nominal income    c) Increase in output                      d) None of the above
20. The word laissez-faire is the ..... word  
 a) Latin                      b) Greek                      c) English                      d) French

**PART - B**

**II Note : i) Answer any seven questions. 2) Questions no. 30 is compulsory.**

21. Define central bank. 7 x 2 = 14
22. List out the assumptions of Says law.
23. Define money.
24. Define items of trade.
25. Write the meaning of special drawing rights.
26. Mention any two objectives of ASEAN.
27. What are the components of GST.
28. Specify the meaning of seed ball.
29. Write a short note on NITI AAYOG.
30. Name some major non - economic activities.

**PART - C**

**III Note : i) Answer any seven questions. ii) Question No. 40 is compulsory.**

31. State the importance of Macro Economics. 7 x 3 = 21
32. Mention the difference between accelerator and multiplies effect.
33. Write a short note on percapita income.
34. Write the types of intiation.
35. Distinguish between money market and capital market.
36. What are import quotas?
37. State briefly the functions of SAARC.
38. Describe canons of taxation.
39. Describe the case for Planning.
40. Calculate the SD of the following data.  
 25, 15, 23, 42, 27, 25, 23, 25, 20

**PART - D**

**IV Answer in detail.**

7 x 5 = 35

41. a) Describe the different types of planning. **(OR)**  
 b) Bring out the arguments against planning.
42. a) calculate the Karl Pearson correlation co-efficient for the following data.  
 Demand of product X    23   27   28   29   30    31    33    35    36    39  
 Sale of product        Y    18   22   23   24   25    26    28    29    30    32  
 b) Explain the importance of sustainable development and its goals.
43. a) State and explain instruments of fixel policy. **(OR)**  
 b) Explain the concepts of externality and its classification.
44. a) Discuss the differences between International trade and Internal trade. **(OR)**  
 b) Explain the objectives of IMF.
45. a) Describe the phases of trade cycle. **(OR)**  
 b) Describe the function of Reserve Bank of India.
46. a) Describe the types of unemployment. **(OR)**  
 b) What are the differences between MEC and MEI.