



Time: 3.00 Hours

Standard 12
ECONOMICS
PART - I

Marks: 90

Multiple choice questions:**20x1=20**

- 1) Indicate the fundamental economic activities of an economy.
 - a) Production and Distribution
 - b) Production and Exchange
 - c) Production and Consumption
 - d) Production and Marketing
- 2) The average income of the country is
 - a) Personal income
 - b) Per capita income
 - c) Inflation Rate
 - d) Disposal income
- 3) Tertiary sector is also called as sector.
 - a) Service
 - b) Income
 - c) Industrial
 - d) Production
- 4) The component of aggregate demand is
 - a) Personal demand
 - b) Government expenditure
 - c) Only export
 - d) Only import
- 5) The basic concept used in Keynes Theory of Employment and Income is
 - a) Aggregate demand
 - b) Aggregate supply
 - c) Effective demand
 - d) Marginal Propensity Consume
- 6) The multiplier is calculated as
 - a) $1/(1-MPC)$
 - b) $1/MPS$
 - c) $1/MPC$
 - d) a and b
- 7) The relationship between total spending on consumption and the total income is the
 - a) Consumption function
 - b) Savings function
 - c) Investment function
 - d) Aggregate demand function
- 8) Debit card is an example of
 - a) currency
 - b) paper currency
 - c) plastic money
 - d) money
- 9) Central bank is authority of any country.
 - a) Monetary
 - b) Fiscal
 - c) Wage
 - d) National Income
- 10) Repo Rate means
 - a) Rate at which the commercial banks are willing to lend to RBI
 - b) Rate at which the RBI is willing to lend to commercial banks
 - c) Exchange rate of the foreign bank
 - d) Growth rate of the economy
- 11) Who among the following enunciated the concept of single factorial terms of trade?
 - a) Jacob Viner
 - b) G.S. Donens
 - c) Taussig
 - d) J.S.Mill
- 12) The organization which provides long term loan is
 - a) world bank
 - b) International Monetary Fund
 - c) World Trade Organisation
 - d) BRICS
- 13) Which of the following is not a tax under Union list?
 - a) Personal Income Tax
 - b) Corporation Tax
 - c) Agricultural Income Tax
 - d) Excise duty
- 14) The difference between revenue expenditure and revenue receipts is
 - a) Revenue deficit
 - b) Fiscal deficit
 - c) Budget deficit
 - d) Primary deficit
- 15) Which of the following is main cause for deforestation?
 - a) Timber harvesting industry
 - b) Natural afforestation
 - c) Soil stabilization
 - d) Climate stabilization
- 16) Sustainable Development Goals and target are to be achieved by
 - a) 2020
 - b) 2025
 - c) 2030
 - d) 2050
- 17) Long-term plan is also known as
 - a) Progressive Plans
 - b) Non-progressive Plans
 - c) Perspective Plans
 - d) Non-perspective Plans
- 18) NITI Aayog is formed through

Kindly send me your answer keys to us - padasalai.net@gmail.com

12Eco

- a) Presidential Ordinance
 b) Allocation of business rules by President of India
 c) Cabinet resolution
 d) None of the above
- 19) The value of the coefficient of correlation r lies between
 a) 0 and 1
 b) -1 and 0
 c) -1 and +1
 d) -0.5 and +0.5
- 20) The term Uris introduced for the representation of
 a) Omitted Variable
 b) Standard error
 c) Bias
 d) Discrete Variable

PART - II**Answer any 7 questions in one or two sentences: (Q.No. 30 is compulsory) 7x2=14**

- 21) Draw the two-sector circular flow model
 22) Trade the relationship between GNP and NNP
 23) What is the main feature of rural unemployment?
 24) A short note on Crypto Currency.
 25) Define Commercial banks
 26) Point out any two ways in which IBRD lends to member countries.
 27) What is consumption function?
 28) What do you mean by ecosystem?
 29) Define Regression.
 30) What is 'lame duck budget'

PART - III**Answer any 7 questions in one paragraph: (Q.No. 40 is compulsory) 7x3=21**

- 31) Indicate the demerits of socialism.
 32) Write any five differences between classis and Keynesianism.
 33) State the propositions of Keynes's Psychological Law of Consumption.
 34) What are the determinants of money supply?
 35) Difference between Dear Money and Cheap Money Policy
 36) State the objectives of Foreign Direct Investment.
 37) State any three characteristics of taxation.
 38) How would you break the vicious circle of poverty?
 39) What are the functions of Statistics?
 40) What are the Difficulties in Measuring National Income in Statistical Problems

PART - IV**Answer the following questions in about a page.****7x5=35**

- 41) a) Discuss the scope of Macro Economics.
 (OR)
 b) Explain briefly the Comparative Cost Theory.
- 42) a) Discuss the importance of social accounting in economic analysis
 (OR)
 b) Explain the scope of public finance
- 43) a) Narrate the equilibrium between ADF and ASF with diagram
 (OR)
 b) Effects of Water Pollution and Remedial measures to control Water pollution
- 44) a) Briefly explain the subjective factors of consumption function?
 (OR)
 b) Elucidate the nature and scope of Statistics
- 45) a) Explain the functions of money
 (OR)
 b) Elucidate the primary and secondary functions of commercial banks
- 46) a) Discuss the role of WTO is India's socio - economic development
 (OR)
 b) Expalin the operation of the Accelerator
- 47) a) Bring out the arguments against planning
 (OR)
 b) Illustrate the functioning of an economy based on its activities.