

ST.MARK'S MHSS
KATPADI-VELLORE-07
PRE -HALF YEARLY EXAMINATION DEC-2023

CLASS: XII
TIME : 3 HOURS

SUB: ECONOMICS
MARKS: 90

PART – I

20x1=20

Note : (i) Answer all the questions.

(ii) Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer.

1. Finance Commission determines :

- (a) The resources transfer to the States (b) The resources transfer to the various departments
(c) The finances of Government of India (d) None of the above

2. Expansion of NITI Aayog :

- (a) National Institute for Tomorrow's India (b) National Institute for Transport in India
(c) National Institution for Transforming India (d) National Institute for Trade in India

3. According to Classical theory, rate of interest is a reward for _____.

- (a) Capital (b) Investment (c) Saving (d) Demand

4. Which of the following is not an example of Foreign Direct Investment ?

- (a) the purchase of bonds or stock issued by a textile company overseas. (
b) the construction of a new auto assembly plant overseas.
(c) the creation of a wholly owned business firm overseas.
(d) the acquisition of an existing steel mill overseas

5. PQLI is the indicator of _____.

- (a) Economic progress (b) Economic growth (c) Economic development (d) Economic welfare

6. The other name for "Macro Economics" is :

- (a) Market Theory (b) Price Theory (c) Micro Theory (d) Income Theory

7. Method of Repayment of Public Debt is _____

- (a) Sinking Fund (b) Terminal Annuity (c) Conversion of Loans (d) All of the above

8. The core of the Classical theory of employment is _____.
- (a) Law of Markets (b) Law of Diminishing Return (c) Law of Consumption (d) Law of Demand
9. The country following Capitalism is _____
- (a) India (b) Russia (c) China (d) America
10. The study of alternating fluctuations in business activity is referred to in Economics as :
- (a) Recovery (b) Boom (c) Trade cycle (d) Recession
11. The word 'Statistics' is used as _____
- (a) Plural (b) Singular and Plural (c) Singular (d) None of the above
12. In 2016, Demonetization of currency includes denominations of _____
- (a) Rs 1000 and Rs 2000 (b) Rs ` 200 and ` Rs 500 (c) Rs ` 500 and ` Rs 1000 (d) All the above
13. The Multiplier is calculated as _____.
- (a) $1/(1-MPC)$ (b) $1/MPS$ (c) $1/MPC$ (d) (a) and (b)
14. Environmental goods are _____.
- (a) Market goods (b) Non-market goods (c) Both (a) and (b) (d) None of the above
15. MV Stands for :
- (a) Supply of Bank money (b) Demand for money
- (c) Total Supply of money (d) Supply of Legal Tender money
16. BENELUX is a form of :
- (a) Common Market (b) Free trade area (c) Customs Union (d) Economic Union
17. IBRD is otherwise called as :
- (a) ASEAN (b) International Monetary Fund (c) International Finance Corporation (d) World Bank
18. The basic philosophy behind long-term planning is to bring _____ changes in the economy
- (a) Industrial (b) Financial (c) Structural (d) Agricultural
19. Sustainable Development Goals and Targets are to be achieved by
- (a) 2030 (b) 2020 (c) 2050 (d) 2025
20. The Agricultural Refinance Development Corporation started functioning from :
- (a) June 1, 1963 (b) June 3, 1963 (c) July 1, 1963 (d) July 3, 1963

PART – II**Note : Answer any 7 questions. Question No.. 30 is Compulsory.****7x2=14**

21. Define 'Economic Model'.
22. Define GDP deflator.
23. List out any four assumptions of Say's Law.
24. Define 'Multiplier'
25. Define Money
26. Distinguish between CRR and SLR.
27. What do you mean by Balance of Payment ?
28. When and where was SAARC Secretariat established ?
29. What are the social indicators of economic development ?
30. Write down the differences between Descriptive Statistics and Inferential Statistics

PART – III**Note : Answer any 7 questions. Question No.. 40 is Compulsory. 7x3=21**

31. Indicate the demerits of Socialism
32. Explain in brief - NNP at factor cost
33. What do you mean by aggregate demand ? Mention its components.
34. Differentiate between Autonomous and Induced investment
35. Explain Demand-Pull and Cost-push inflation.
36. What are the functions of NABARD ?
37. Describe the subject matter of International Economics.
38. Write the agenda of BRICS Summit, 2018.
39. What are the functions of Statistics ?
40. List out any three taxes, that are levied and collected by the Union but assigned to the States, according to Article-269.

PART - IV

7x5=35

Note : Answer all the questions.

41.(a) Compare the features among Capitalism, Secularism and Mixedism. OR

(b) Discuss the various methods of estimating the National Income of a Country

42.(a) Describe the types of unemployment. OR

(b) What are the differences between Marginal Efficiency of Capital and Marginal Efficiency of Investment ?

43.a) Explain Keynes' Psychological law of Consumption function with diagram. OR

(b) Explain the differences between Classical theory and Keynes' theory.

44(a) Explain the functions of Money. OR

(b) Discuss the differences between Internal Trade and International Trade.

45.(a) Describe the different types of Planning. OR

(b) What are the objectives of Monetary Policy ? Explain.

46.(a) What do you mean by GST ? Explain its advantages. OR

(b) State the causes of Land Pollution and mention the remedial measures to control Land Pollution

47.(a) Calculate the Karl Pearson correlation co-efficient for the following data.

Demand of Product X 23 27 28 29 30 31 33 35 36 39

Sale of Product Y 18 22 23 24 25 26 28 29 30 32 OR

(b) Explain the scope of Public Finance.
