

NEW REGIME

OLD REGIME

TOTAL SALARY	13,91,454
NET TOTAL INCOME	13,41,450
{Upto Rs.300000/-} 0%	NIL
{Rs.300001-Rs.600000} Rs.300000 x 5%	15,000
{Rs.600001-Rs.900000} Rs.300000 x 10%	30,000
{Rs.900001-Rs.1200000} Rs.300000 x 15%	45,000
{Rs.1200001-Rs.1500000} Rs.141450 x 20%	28,290
{Rs.1500001 and Above} 30%	-
TOTAL TAX PAYABLE	1,18,290
LESS: Tax Rebate of Rs.25000/- U/S.87A	-
TAX PAYABLE	1,18,290
ADD: CESS 4%	4,732
NET TAX PAYABLE	1,23,022
LESS: TAX Already Recovered	-1,14,400
BALANCE TAX PAYABLE	8,622
ROUNDED OFF THE NEXT TEN RUPEES	8,630

TOTAL SALARY	13,91,454
NET TOTAL INCOME	11,75,150
Upto Rs.250000/-	NIL
{250001-500000} Rs.250000 x 5%	12,500
{500001-1000000} Rs.500000 x 20%	1,00,000
{1000001 and Above} Rs.175150 x 30%	52,545
TOTAL TAX PAYABLE	1,65,045
LESS: Tax Rebate of Rs.12500/- U/S.87A (Sl.I)	-
TAX PAYABLE	1,65,045
ADD: CESS 4%	6,602
NET TAX PAYABLE	1,71,647
LESS: TAX Already Recovered	-1,14,400
BALANCE TAX PAYABLE	57,247
ROUNDED OFF THE NEXT TEN RUPEES	57,250



Tax Payable as per NEW REGIME is Rs.1,23,022/-

Tax Payable as per OLD REGIME is Rs.1,71,647/-



NEW REGIME INCOME TAX PLAN IS THE BEST FOR YOU..

TAX BENEFIT AS PER NEW REGIME is Rs.48,625/-

Here it is Month wise Deduction of Your Income Tax Amount

		I.T	Cess	TOTAL			I.T	Cess	TOTAL
I-QUARTER	Mar-23	10000	400	10400	I-QUARTER	30000	1200	31200	
	Apr-23	10000	400	10400					
	May-23	10000	400	10400					
II-QUARTER	Jun-23	10000	400	10400	II-QUARTER	30000	1200	31200	
	Jul-23	10000	400	10400					
	Aug-23	10000	400	10400					
III-QUARTER	Sep-23	10000	400	10400	III-QUARTER	30000	1200	31200	
	Oct-23	10000	400	10400					
	Nov-23	10000	400	10400					
IV-QUARTER	Dec-23	10000	400	10400	IV-QUARTER	75048	3002	78050	
	Jan-24	10000	400	10400					
	Feb-24	55048	2202	57250					
TOTAL TAX		165048	6602	171650	TOTAL	165048	6602	171650	

INCOME TAX CALCULATION STATEMENT FOR FINANCIAL YEAR 2023-2024**ASSESSMENT YEAR [2024-2025]**

Name : XXXXXXXX [XXXXXXXX]
Father's Name : XXXXXXXX
School Address : XXXXXXXX
City : XXXXXXXX
Aadhaar No : XXXX XXXX XXXX
Bank A/C No : XXXX



Date of Birth : XXXX
GPF No : XXXX
PAN No. : XXXXXXXX
TAN No.
Mobile No : XXXXXXXX
IFSC Code : XXXX

1.	TOTAL SALARY				13,91,454
	Less: Over Payments		-		
	Less: Standard Deduction		-50,000		
	Less: Conveyance Allowance		-		
	Less: Agniveer Corpus Fund		-	-50,000	13,41,454
	Add: Income form Other Sources if Any			-	
2.	TOTAL INCOME				13,41,454
	Rounded Off The Nearest Ten Rupees				13,41,450
3.	TAX ON NET TOTAL INCOME:				
	{Upto Rs.300000/-} 0%			NIL	
	{Rs.300001-Rs.600000} Rs.300000 x 5%			15,000	
	{Rs.600001-Rs.900000} Rs.300000 x 10%			30,000	
	{Rs.900001-Rs.1200000} Rs.300000 x 15%			45,000	
	{Rs.1200001-Rs.1500000} Rs.141450 x 20%			28,290	
	{Rs.1500001 and Above} 30%			-	
4.	TOTAL TAX PAYABLE				1,18,290
	LESS: Tax Rebate of Rs.25000/- U/S.87A				-
5.	TAX PAYABLE				1,18,290
	ADD: Tax Surcharge			-	
	ADD: Edu & Health Cess on TAX [4%]			4,732	4,732
6.	BALANCE TAX PAYABLE				1,23,022
	LESS: TAX Already Recovered			-1,14,400	
	LESS: TAX Paid by Challan			-	-1,14,400
7.	BALANCE TAX PAYABLE				8,622
	ROUNDED OFF THE NEXT TEN RUPEES				8,630

BALANCE TAX TO BE DEDUCTED FROM THE MONTH OF FEBRUARY-2024**TAX + CESS
8,298 + 332**

Counter Signed (Head of Office)

PAY DRAWN / INCOME PARTICULARS FOR THE YEAR 2023 - 2024

Month & Year	B.P	P.P	D.A	H.R.A	M.A	CCA	CA	Others	TOTAL	IT	Cess 4%
Mar-23	78200		29716	850	300				109066	10000	400
Apr-23	78200		29716	850	300				109066	10000	400
May-23	78200		32844	850	300				112194	10000	400
Jun-23	78200		32844	850	300				112194	10000	400
Jul-23	78200		32844	850	300				112194	10000	400
Aug-23	78200		32844	850	300				112194	10000	400
Sep-23	78200		32844	850	300				112194	10000	400
Oct-23	80500		33810	850	300				115460	10000	400
Nov-23	80500		37030	850	300				118680	10000	400
Dec-23	80500		37030	850	300				118680	10000	400
Jan-24	80500		40250	850	300				121900	10000	400
Feb-24	80500		40250	850	300				121900		
TOTAL	949900	-	412022	10200	3600	-	-	-	1375722	110000	4400
DA.Arr-I	-		3128						3128		
DA.Arr-II	-		12604						12604		
Pongal Gift	-							0			
	-										
	-										
	-										
	-										
TOTAL	949900	-	427754	10200	3600	-	-	-	1391454	110000	4400
SLS	-								-		
TOTAL	949900	-	427754	10200	3600	-	-	-	1391454	110000	4400

Signature of the H.M

Signature of the Employee

