

ACCOUNTANCY

SPB

DATE :

11th - ACHIEVEMENT TEST - ANSWER KEY

HAMDAN

11-C

- 1 (B) Stewardship accounting
- 2 (D) Solving tax disputes with tax authorities
- 3 (D) none of the above
- 4 (C) balance sheet
- 5 (B) employee
- 6 (C) business entity concept
- 7 (B) Going Concern
- 8 (B) Generally Accepted Accounting Principles
- 9 (C) Conservatism
- 10 (D) The Institute of Chartered Accountants of India
- 11 (D) Assets of a business always equal to the total of capital
- 12 (D) Rs : 40,000
- 13 (C) liabilities = assets + capital
- 14 (A) dual aspect
- 15 (C) assets
- 16 (B) outstanding salary A/c
- 17 (D) Representative personal A/c
- 18 (B) Cash A/c
- 19 (D) Know the balance of each ledger account
- 20 (B) posting
- 21 (B) journal page number
- 22 (D) balancing
- 23 (B) Debit balance
- 24 (C) Capital account
- 25 (A) statement



- 26 (B) trial balance
- 27 (D) all accounts
- 28 (B) credited to suspense account
- 29 (C) trial balance
- 30 (D) a, b and c
- 31 (C) suspense account
- 32 (B) on your particular date
- 33 (C) all credit purchases of goods
- 34 (A) debit side of the purchases account
- 35 (C) all credit sales of goods
- 36 (A) sales account
- 37 (A) returns of goods to the supplier for which cash is not
- 38 (D) journal proper
- 39 (C) invoice
- 40 (C) journal proper
- 41 (D) both subsidiary book and principle book
- 42 (C) both a and b
- 43 (D) cash account in the ledger
- 44 (C) Three Column Cash book
- 45 (D) Bank column credit side
- 46 (A) Contra entry
- 47 (C) an asset
- 48 (D) petty cash book
- 49 (B) business
- 50 (C) bank statement and bank column of the cash book

- 51 (A) credit balance as per bank statement
- 52 (C) a Customer's account in the bank's book
- 53 (B) debits Customer's account
- 54 (A) Rs. 1,950 credit balance
- 55 (B) Rs. 3,000 favourable
- 56 (D) Wrong debit in the Cash book
- 57 (C) distinction is not made between Capital and Revenue items
- 58 (A) errors of principle
- 59 (C) the suspense account
- 60 (B) complete omission
- 61 (B) principle
- 62 (B) posting an amount in the wrong account but on the correct side
- 63 (C) Furniture account
- 64 (B) suspense account
- 65 (C) constant for all the years
- 66 (B) diminishing balance method
- 67 (B) decreasing every year
- 68 (D) a, b and c
- 69 (B) mines and quarries
- 70 (C) technological changes
- 71 (B) reducing balance method
- 72 (B) end
- 73 (A) capital expenditure
- 74 (C) capital expenditure
- 75 (B) revenue receipt
- 76 (D) Capital receipt

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| 77 | (C) | current period |
| 78 | (D) | Capital expenditure |
| 79 | (B) | Current asset |
| 80 | (B) | a statement |
| 81 | (D) | Capital |
| 82 | (A) | in the trading account |
| 83 | (B) | Financial position |
| 84 | (D) | Subtracted from the capital |
| 85 | (C) | Furniture |
| 86 | (D) | a intangible asset |
| 87 | (C) | the balance sheet on the assets side |
| 88 | (B) | Credited to Capital account |
| 89 | (D) | Cost price or net realisable value whichever is lower |
| 90 | (C) | both a and b |
| 91 | (D) | debited to profit and loss account |
| 92 | (D) | all of the above |
| 93 | (B) | large medium business |
| 94 | (C) | date |
| 95 | (B) | printer |
| 96 | (A) | system failure |
| 97 | (A) | access codes |
| 98 | (B) | readymade accounting software |
| 99 | (D) | system programmers |
| 100 | (B) | application software |