

Tsi11Acc

Tenkasi District  
First Revision Examination - 2024



18.01.2024.

Time: 3.00 Hours

**Standard 11**  
**ACCOUNTANCY**  
**Part - I**

Marks: 90

**I. Answer all the questions.****20x1 = 20**

**Choose the most appropriate answer from the given four alternatives and write with the option code and the answer**

- 1) GAAPs are
  - a) Generally Accepted Accounting Principles
  - b) Generally Accepted Accounting Provisions
  - c) Generally Accepted Accounting Policies
  - d) None of these
- 2) Trial balance is prepared
  - a) On a particular date
  - b) for a year
  - c) At the end of the year
  - d) none of the above
- 3) The amount brought into the business by the proprietor should be credited to
  - a) cash A/C
  - b) Drawings A/C
  - c) capital A/C
  - d) Suspense A/C
- 4) When a firm maintains a simple cash book, it need not maintain ..... in the ledger.
  - a) Capital account
  - b) Sales account
  - c) Cash account
  - d) Purchases account
- 5) In a Journal Entry, paid salary by cheque of Rs.3000 is credited to
  - a) bank A/C
  - b) Salary A/C
  - c) Drawing A/C
  - d) Cash A/C
- 6) Closing stock is an item of .....
  - a) Fictitious asset
  - b) Fixed asset
  - c) Intangible asset
  - d) current asset
- 7) Closing balance of the current year in the ledger account is the opening balance of the .....
  - a) previous year
  - b) next year
  - c) current year
  - d) none of these
- 8) Residual value of an asset means the amount that it can fetch on sale at the ..... of its useful life
  - a) end
  - b) middle
  - c) beginning
  - d) none of above
- 9) Real account deals with
  - a) assets
  - b) Individual persons
  - c) Incomes and gains
  - d) Expenses and Losses
- 10) Wages paid for installation of machinery wrongly debited to wages account is an error of .....
  - a) complete omission
  - b) Partial omission
  - c) Duplication
  - d) Principle
- 11) Cash book is a
  - a) Subsidiary book
  - b) Principal book
  - c) Journal proper
  - d) Both subsidiary book and principal book
- 12) Salaries appearing in the trial balance is shown on the
  - a) Liabilities side of the balance sheet
  - b) debit side of trading a/c
  - c) assets side of the balance sheet
  - d) Debit side of the profit and loss a/c

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- 13) A bank reconciliation statement is prepared with the help of
- a) bank statement
  - b) cash book
  - c) Bank statement and bank column of the cash book
  - d) Petty cash book
- 14) Which one of the following is not a method of codification of accounts.
- a) Block codes
  - b) Access codes
  - c) Mnemonic codes
  - d) Sequential codes
- 15) Sales return book is used to record
- a) Returns of assets by the customer for which cash is not paid immediately
  - b) Returns of goods by the customer for which cash is paid immediately
  - c) Returns of assets by the customer for which cash is paid immediately
  - d) Returns of goods by the customer for which cash is not paid immediately
- 16) Expenditure incurred Rs.20000 for trial run of a newly installed machinery will be
- a) Capital expenditure
  - b) Preliminary expenses
  - c) Deferred revenue expenditure
  - d) Revenue expenditure
- 17) Customised accounting software is suitable for
- a) Large, medium business
  - b) Large typical business
  - c) Small, conventional business
  - d) None of the above
- 18) The account which has a debit balance and shown in the debit column of the trial balance is
- a) Sundry creditors account
  - b) Bills payable account
  - c) Drawings account
  - d) capital account
- 19) The process of finding the net amount from the totals of debit and credit columns in a ledger is known as
- a) journalising
  - b) casting
  - c) Balancing
  - d) Posting
- 20) Purchases book is used to record
- a) all credit purchases of goods
  - b) all purchases of goods
  - c) all purchases of assets
  - d) all credit purchases of assets.

**Part -II****II. Answer any 7 questions.****7x2=14****Question No. 30 is compulsory.**

- 21) Define accounting?
- 22) What is trial balance?
- 23) Name any accounting packages?
- 24) What are accrued incomes?
- 25) A firm purchased a Machine for Rs.50000. Erection charges amounted to Rs.5000. Effective life of the machine is 5 years calculate the amount of depreciation per year under straight line method.
- 26) Prepare trading account to the books of Mr.Sanjay for the year ended 31st Dec. 2017.

Particulars	Rs.	Particulars	Rs.
Opening stock	570	Purchases	15800
Sales	26200	Purchases Return	90
Sales Return	60	Closing stock	860

- 27) State whether the items into capital or revenue.
- i) constructions of building Rs.5,00,000
  - ii) Repairing of furniture Rs.25,000
- 28) What are adjusting entries?

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29) Fill in the missing information in the following journal entries.

Date	Particulars	LF	Debit	Credit
2018	.....A/C Dr		.....	
Ap: 1	To ..... A/C (Withdraw money from ATM Rs.6000)			.....

30) Compute cost of goods sold from the following information.

Particulars	Rs.	Particulars	Rs.
Opening stock	10000	Indirect expenses	5000
Purchases	80000	Closing stock	15000
Direct expenses	7000		

## Part -III

7x3=21

## III. Answer any 7 questions.

Question No. 40 is compulsory.

- 31) Discuss briefly about branches of accounting.  
 32) Give the golden rules of double entry accounting system.  
 33) Record the following transactions in the sales day book of M/S Raji & Co stationery merchant

2020 April

1. Sold to Anbu & Co on credit Rs.3000
2. Sold to Jagadish & Co on credit Rs.2160
3. Sold old newspapers for cash Rs.600

34) Journalise the following transactions and prepare cash account.

2019 Jan

1. Started with cash Rs.20000 business
5. Paid into bank Rs.10000
7. Purchased goods for cash Rs.2000

35) What are the various types of accounting software?

36) Enter the following transactions in a single column cash book of Rahul for may 2019

May

1. Cash in hand Rs.40000
2. Paid wages in cash Rs.2000
15. Sold goods for cash Rs.9000
22. Cash paid to Sabapathi Rs.5000
28. Paid Salary Rs.2500

37) Mention the subsidiary books in which the following transaction are recorded

- i) Sale of goods for cash
- ii) Purchase of goods on credit
- iii) When the proprietor takes goods for personal use

38) Complete the accounting equation

- a) Assets = Capital + Liabilities  
Rs.1,00,000 = Rs.80000+ .....
- b) Assets = Capital + Liabilities  
Rs.200000 = ? + Rs.40000
- c) .....?..... = 160000 + 80000

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39) Compute cost of goods sold from the following information

Particulars	Rs.
Opening stock	8000
Purchases	60000
Direct expenses	5000
Indirect expenses	6000
Closing stock	9000

40) State whether the balance of the following accounts should be placed in the debit or credit column of the trial balance

- |                      |                      |                       |
|----------------------|----------------------|-----------------------|
| i) Purchases         | ii) Drawings         | iii) capital          |
| iv) purchases return | iv) carriage inwards | vi) Interest received |

**Part -IV****IV. Answer all the questions.****7x5=35**

41) a) Journalise the following transactions

**2019 Jan**

	Rs.
1. Rishi commenced business with cash	50000
2. Bought goods for cash	4000
3. Purchased goods from Ravi on credit	10000
4. Cash paid to Ravi	7000
5. Withdraw cash for personal use	6000
6. Cash deposited into bank	2000
7. Paid salary by cheque	3000
8. Sold goods to Madhu in credit	9000
9. Borrowed loan from Bank	10000
10. Received commission by cash	1000

**(OR)**

b) Enter the following transactions in a cash book with cash and Discount columns

**2017**

	Rs.
Jan 1 Cash in hand	11500
5 Paid to RAM by depositing in cash deposit machine	300
Discount allowed by him	10
8 Purchased goods for cash	400
10 Cash received from Rajagopal	980
Discount allowed	20
15 Sold goods for cash	400
21 Paid cash to shanthi	295
Discount received	5
25 Paid wages by cash	50
31 Paid to Sanjeev Rs.390 in full settlement of his account	400

42) a) From the following balances extracted from the books of Raju & Co in automobiles prepare trial balance as on 31<sup>st</sup> Mar 2017.

Particulars	Rs.	Particulars	Rs.
Cash in hand	5500	Direct Expenses	5000
Discount received	300	Carriage outwards	3500
Creditors	15000	Capital	45000
Buildings	50000	Purchases	49700
Opening Stock	6000	Sales	59400

**(OR)**

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- b) Prepare Anand's A/C from the following details

**2017**

	<b>Rs.</b>
July 1 Credit balance of Anand's A/C	4000
15 Amount paid to Anand	2000
18 Goods purchased from Anand on Credit	8000
20 Paid to Anand	3960
Discount allowed by him	40
25 Goods purchased from Anand	5000

- 43) a) Distinguish between trial balance and balance sheet.

**(OR)**

- b) Record the following transactions in the sales book and sales returns books of M/S Ponni & Co.

**2017**

- Aug 1. Sold goods to Senthil on credit for Rs.20500  
 4. Sold goods to Madhavan on credit for Rs.12800  
 7 Sold goods to Kanaga on credit for Rs.7500  
 15 Returns inward by senthil as per credit Note No.7 for Rs.1500 for which cash is not paid.  
 20 Sold goods to Selvam for Rs.13300 for cash.  
 25 Sales returns of Rs.1800 by Madhavan as per credit No 11 for which cash is not paid

- 44) a) Prepare trading account from the following ledger balances presented by Selvi as on 31st Mar 2016

<b>Particulars</b>	<b>Rs.</b>	<b>Particulars</b>	<b>Rs.</b>
Stock (1 -4-2015)	10000	Sales	300000
Purchases	160000	Sales returns	16000
Wages	30000		
Carriage inwards	10000	Purchase returns	10000
Frieght In wards	8000	Gas & Fuel	8000

Additional information

- i) Stock on 31st Mar 2016 Rs.20000  
 ii) Outstanding wages amounted to Rs.4000  
 iii) Gas & fuel was paid in advance Rs.1000

**(OR)**

- b) What is ledger? Explain its utilities

- 45) a) Prepare analytical petty cash from the following particulars under imprest system.

<b>2017 July</b>	<b>Rs.</b>
1. Received advance from cashier	2000
7. Paid for registers and papers	150
10. Paid for carriage	350
15. Paid wages	300
18. Postal charges	100
21. Purchased stationery	600
27. Refreshment expenses	310

**(OR)**

- b) Classify the following into personal, real and nominal accounts.

- i) Bank                      ii) Carriage inward                      iii) Purchases  
 iv) Harish                      v) prepaid expenses                      vi) Furniture  
 vii) Good will                      viii) Sales                      ix) Interest received                      x) Capital

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- 46) a) Prepare bank reconciliation statement from the following data and find out the balance as per cash book as on 31st Mar 2018

Particulars	Rs.
1. Bank balance as per bank statement	15000
2. Cheque issued but not yet presented for payment	2500
3. Bank charges not recorded in the cash book	250
4. Interest charged by bank not recorded in the cash book	500
5. Bank paid Insurance but not recorded in the cash book	300
6. Cheques deposited but not credited	900

(OR)

- b) Distinguish between capital expenditure and revenue expenditure  
47) a) Mention any five informations of computerised accounting system

(OR)

- b) Prepare profit & Loss account for Mano for the year ending 31st Mar 2020

Particulars	Rs.
Gross profit	25000
Salaries	5600
Insurance	200
Discount allowed	400
Discount received	300
Commission received	100
Advertisement	450
Printing charges	375
Travelling Expenses	500
Stationery	75
Rent	650
Interest on loan	225
Repairs	125
Office expenses	55
General expenses	875
Postage	175

**Adjustments**

- i) Salary outstanding Rs.400
- ii) Rent paid in advance Rs.50
- iii) Commission receivable Rs.100

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