

Tsl11Com

Tenkasi District
First Revision Examination - 2024

01104

Time: 3.00 Hours

Standard 11
COMMERCE
Part - I

Marks: 90

I. Answer all the questions.**20x1=20**

- 1) Trade and commerce was common to dynasty.
a) Pallavas b) Chola c) Pandiya d) Chera
- 2) The following does not characteristic of business activity.
a) Production of goods and series b) Presence of Risk
c) Sale or exchange of goods and services
d) Salary or wages
- 3) The industries engaged in extraction of Iron ore are known as
a) Construction Industries b) Manufacturing Industries
c) Extraction Industries d) Genetic Industries.
- 4) A major disadvantage of sole proprietorship is
a) limited liability b) Unlimited liability
c) Easy formation d) Quick decision
- 5) The members in the joint hindu family are called
a) Kartha b) Coparceners c) generations d) partners
- 6) The Board of directors of a company is elected by
a) creditors b) debtors
c) debenture holders d) shareholders (members)
- 7) Consumer co-operation was first successful in
a) England b) USA c) Swiss d) India
- 8) In MNC's control exercised by
a) Branches b) subsidiaries c) Head quarters d) Parliament
- 9) The oldest form of organisation in public sector.
a) Public sector undertakings b) Departmental undertakings
c) MNC d) Statutory corporations
- 10) The Reserve Bank of India commanced its operations from April 1
a) 1936 b) 1935 c) 1934 d) 1933
- 11) The Local Area Banks are promotting
a) Rural Saving b) Business Savings
c) Industrial Development d) Agricultural Development
- 12) Minimum how much amount can be transferred through RTGs?
a) Any amount b) 50000 c) 2 lakh d) 5 lakh
- 13) A warehouse holds goods as a center.
a) Marketing b) sorting c) distribution d) selling
- 14) Air consignment note is prepared forms
a) one b) Two c) Three d) four
- 15) The basic principle of insurance is
a) Insurable interest b) Co-operation
c) Subrogation d) Proximate cause
- 16) The main benefit of logistics is
a) Productivity b) cost Management
c) Profitability d) storage
- 17) Socially Responsible business provides goods at
a) high price b) Low price
c) reasonable price d) moderate price
- 18) An agreement to do an act impossible in itself u/s 56 is
a) Void b) Valid
c) Voidable d) Unenforceable
- 19) The year in which income is earned is known as
a) Assessment year b) previous year
c) Lightyear d) Calender year

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20) In India GST became effective form?

- a) 1st April 2017
c) 15 July 2017

- b) 1st January 2017
d) 1st March 2017

Part -II**Answer any seven questions. Q.No. 30th is compulsory.****7x2=14**

- 21) What is meant by Allangadi?
22) What do you mean by Industry?
23) Who is a sleeping partner?
24) Define cooperatives?
25) Give two examples of Departmental undertakings
26) Give the meaning of commercial banks.
27) Give any two needs of k'are houses
28) State any two servies rendered by transport.
29) What is free enterprise?
30) What do you mean by Goods and Servies. Taxes?

Part -III**Answer any seven questions. Q.No. 40th is compulsory.****7x3=21**

- 31) What do you mean by human activities? Explain.
32) What is unlimited liability?
33) What is meant by Foreign company?
34) Write any three Indian MNC's?
35) What are the functions of RBI?
36) Write a short note on - RTGS.
37) What is meant by Mate's Receipt?
38) Write short notes on
a) Direct Tax b) Indirect tax
39) Who will perform the contract?
40) State the meaning of Marvurpakkam and Pattinapakkam?

SIVAKUMAR M,
Sri Ram Malai HES
Vallam 627809
Tenkasi Dist.

Part -IV**Answer all the questions.****7x5=35**

- 41) a) What are the hindrances of commerce?
(OR)
b) Discuss the different kindo of GST.
42) a) Compare Bussiness with profession and Employment.
(OR)
b) What are the objectives of SHGs?
43) a) What are the contents of partnership deed?
(OR)
b) Explain briefly different types of Foreign Trade.
44) a) What are the contents of Memorandum of Association.
(OR)
b) What are the characteristics of retailers?
45) a) Classify the various functions of RBI.
(OR)
b) What are the advantages of sole trading Business?
46) a) What are the types of cooperative society
(OR)
b) Difference between contract and Agreement.
47) a) Explain the various types of Insurance
(OR)
b) Distinguish between internal and international Trade.