

**B****FIRST REVISION TEST - 2024****Standard - XI****Time : 3.00 hrs****COMMERCE****Marks: 90****Part - I****Note: i) Answer all the questions. ii) Choose the correct answer:-****20×1=20**

- 1) Trade and commerce was common to \_\_\_\_\_ Dynasty  
a) Pallava                      b) Chola                      c) Pandiya                      d) Chera
- 2) Normally high level risk involved in  
a) Industry                      b) Commerce                      c) Trade                      d) All the above
- 3) From the following which one is Non-corporate form of business?  
a) Joint stock company                      b) Sole Trading business  
c) Government company                      d) Co-operatives
- 4) A partnership is formed by  
a) agreement                      b) relationship among persons  
c) the direction of government                      d) friendship
- 5) All Co-operatives are established with  
a) Philanthropic motive                      b) Service motive                      c) profit motive                      d) Reform motive
- 6) Which bank has the power to issue bank notes?  
a) Central bank                      b) Commercial bank                      c) Co-operative banks                      d) foreign banks
- 7) A warehouse holds goods as a \_\_\_\_\_ center  
a) marketing                      b) sorting                      c) distribution                      d) selling
- 8) Which of the following is not applicable in insurance contract?  
a) Unilateral contract                      b) Conditional contract  
c) Indemnity contract                      d) Contribution
- 9) The role of top management is to guide the entire organisation towards  
a) General behaviour                      b) Organisation behaviour  
c) Ethically upright behaviour                      d) Individual behaviour
- 10) Internal sources of capital are those that are \_\_\_\_\_  
a) generated through outsiders such as suppliers  
b) generated through loans from commercial banks  
c) generated through issue of shares  
d) generated within the business
- 11) \_\_\_\_\_ bond is a special type of bond issued in the currency other than the home currency?  
a) Government bonds                      b) foreign currency convertible bond  
c) Corporate bonds                      d) Investment bonds
- 12) Internal trade can be classified into \_\_\_\_\_ categories  
a) three                      b) four                      c) two                      d) five
- 13) Movement of goods, services among the countries  
a) International Trade                      b) International business  
c) Entrepot Trade                      d) Internal Trade
- 14) The Exporters appoint the \_\_\_\_\_ agent to fulfill the customs formalities  
a) clearing agent                      b) forwarding agent                      c) commission agent                      d) factor
- 15) The day to day administration of WTO is entrusted with  
a) Executive Council                      b) General Council  
c) Administrative Council                      d) General body
- 16) The term official capital includes  
a) RBI holdings of foreign currencies  
b) Special drawing rights held by the Government  
c) Both A and B  
d) foreign Investment



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- 17) Acceptance to be valid must  
 a) Be absolute b) Be unqualified  
 c) Both be absolute & unqualified d) Be Conditional
- 18) Which of these parties cannot demand performance of promise?  
 a) Promisee b) Any of the joint promisees  
 c) on the death of promisee, his legal representative d) Stranger to the contract
- 19) The year in which income is earned known as  
 a) Assessment year b) Previous year c) Light year d) Calendar year
- 20) In India GST became effective from?  
 a) 1<sup>st</sup> April, 2017 b) 1<sup>st</sup> January, 2017 c) 1<sup>st</sup> July, 2017 d) 1<sup>st</sup> March, 2017

## Part - II

Note:- Answer any seven questions. Question No.30 is compulsory: 7×2=14

- 21) What is meant by Economic Activities?  
 22) What are the different types of companies?  
 23) What is Credit Co-operative?  
 24) What are the services included in Service Business?  
 25) Who is a franchisee?  
 26) Define Corporate Governance  
 27) What is meant by Vending Machines.  
 28) Mention the types of Indent  
 29) What do you mean by Balance of Trade.  
 30) Which Income is fully exempted?

## Part - III

Write any seven questions. Compulsory Question is 40:-

7×3=21

- 31) What are the parts developed by Pandia Kingdom?  
 32) What are the disadvantages of sold trading business?  
 33) What is the minimum and maximum number of members in the partnership concern?  
 34) What is meant by Public Corporations?  
 35) Write a short note on - RTGS  
 36) Why MNS's in India? (any 3)  
 37) Explain any three characteristics of Wholesalers.  
 38) What is meant by Mate's Receipt?  
 39) State the components of Capital account.  
 40) Write about Quasi contract.

## Part - IV

Answer all the questions:-

7×5=35

- 41) a) Discuss the objectives of business. [or]  
 b) Write the procedure for Registration of a firm. (any 5) [or]
- 42) a) What are the types of Cooperative Society? [or]  
 b) What are the advantages of Departmental undertaking? (any 5) [or]
- 43) a) Explain the various secondary function of Commercial banks. (any 5) [or]  
 b) Discuss the advantages of Railway transport. (any 5) [or]
- 44) a) Elucidate the features of factoring. [or]  
 b) Distinguish between GDR and ADR (any 5) [or]
- 45) a) Explain MUDRA Bank. [or]  
 b) Explain the different types of Retailers (any 5) [or]
- 46) a) Write down the functions of IMF (any 5) [or]  
 b) Explain the essentials of a valid contract (any 5) [or]
- 47) a) Write about Direct and indirect tax with example. [or]  
 b) Discuss the different kinds of GST. [or]