

Tsi11Com

Tenkasi District

Common Half Yearly Examination - December 2023



03-01-2024

**Standard 11**

Time Allowed: 3.00 Hours

**COMMERCE**

Maximum Marks: 90

**PART - I****Note: Answer all the questions.****20×1=20**

- 1) Hindrance of place is removed by \_\_\_\_\_.  
a) Transport      b) Warehouse      c) Salesman      d) Insurance
- 2) The primary objective of a business is \_\_\_\_\_.  
a) Making profit      b) Not making profit  
c) Special skill      d) None of the above
- 3) Normally high level risk involved in  
a) Industry      b) Commerce      c) Trade      d) All of the above
- 4) A major disadvantage of sole proprietorship is \_\_\_\_\_.  
a) Limited liability      b) Unlimited liability  
c) Easy formation      d) Quick decision
- 5) The members in the Joint Hindu Family are called \_\_\_\_\_.  
a) Kartha      b) Coparceners      c) Generations      d) Partners
- 6) Table A of the Companies Act is a \_\_\_\_\_.  
a) Model Minutes Book      b) Model Form of Balance sheet  
c) Model of Articles of Association      d) Model of Memorandum of Association
- 7) Consumer co-operation was first successful in \_\_\_\_\_.  
a) England      b) USA      c) SWISS      d) India
- 8) The share capital of the government company must not be less than  
a) 75%      b) 60%      c) 95%      d) 51%
- 9) Bankers are not only dealers of money but also leaders in  
a) Economic development      b) Trade development  
c) Industry development      d) Service development
- 10) Minimum how much amount can be transferred through RTGS?  
a) Any amount      b) 50,000      c) 2 lakh      d) 5 lakh
- 11) \_\_\_\_\_ warehouses are used for storing perishable goods like fruits, vegetables etc.  
a) Bonded      b) Private      c) Cold storage      d) Co-operative
- 12) Warehouses removes the hindrance of  
a) Time      b) Place      c) Person      d) Knowledge
- 13) The basic principle of insurance is \_\_\_\_\_.  
a) Insurable interest      b) Co-operation  
c) Subrogation      d) Proximate causa
- 14) Buying and Selling of goods through network is known as \_\_\_\_\_.  
a) E-Commerce      b) Internet      c) Website      d) Trade
- 15) Socially responsible business provides goods at  
a) high price      b) low price  
c) reasonable price      d) moderate price
- 16) Selling of goods from home country to foreign country is called \_\_\_\_\_.  
a) Home Trade      b) Export Trade      c) Foreign Trade      d) Joint Venture
- 17) Balance of payments surplus indicates  
a) Exports are more than the Imports  
b) Imports are more than the Exports  
c) Exports and Imports are at Equilibrium  
d) All of these
- 18) A contract with or by a minor is a  
a) Valid contract      b) Void contract  
c) Voidable contract      d) Voidable at the option of either party
- 19) A partnership is formed by \_\_\_\_\_.  
a) agreement      b) relationship among persons  
c) the direction of government      d) friendship

20) Income tax is

- a) a business tax    b) a direct tax    c) an indirect tax    d) service tax

**PART - II****Note: 1. Answer any 7 questions.****7x2=14****2. Question No. 30 is compulsory.**

- 21) What is meant by Barter system?
- 22) What is meant by Economic Activities?
- 23) What are the two schools of Hindu law?
- 24) Write any two advantages of MNC's.
- 25) What do you mean by ATM card?
- 26) Write any two advantages of water transport.
- 27) Explain the meaning of Entrepot Trade.
- 28) Who is a Broker?
- 29) What are speciality stores?
- 30) What do you mean by Goods and Service Tax?

**PART - III****Note: 1. Answer any 7 questions.****7x3=21****2. Question No. 40 is compulsory.**

- 31) What is unlimited liability?
- 32) What is the meaning of partnership deed?
- 33) What is meant by Government company?
- 34) What is E-Banking?
- 35) Give the meaning of Crop Insurance.
- 36) List the kinds of Social Responsibility. (Any 3)
- 37) What is meant by chartered company?
- 38) Write any three Indian MNC's.
- 39) Write any three benefits of World Trade Organisation.
- 40) List out the five heads of income.

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**PART - IV****Answer all the questions:****7x5=35**

- 41) a) What are the advantages of sole trading business? (Any 5)  
(OR)  
b) Briefly explain the coastal trade in ancient Tamil Nadu.
- 42) a) What are the contents of partnership deed? (Any 5)  
(OR)  
b) What are the types of cooperative society? (Any 5)
- 43) a) What are the disadvantages of MNC's? (Any 5)  
(OR)  
b) Explain the different types of warehouses. (Any 5)
- 44) a) Discuss the advantages of Railway Transport. (Any 5)  
(OR)  
b) What are the benefits of Corporate Governance? (Any 5)
- 45) a) What are the difference between Balance of Payment and Balance of Trade? (Any 5)  
(OR)  
b) Distinguish between Internal Trade and International Trade. (Any 5)
- 46) a) Distinguish between Direct taxes and Indirect taxes. (Any 5)  
(OR)  
b) Explain the various types of Insurance. (Any 5)
- 47) a) Explain the various types of banks based on the functions. (Any 5)  
(OR)  
b) What are the contents of Articles of Association? (Any 5)