

Tsi11Eco

Tenkasi District

Common Half Yearly Examination - December 2023



04-01-2024

Standard 11

ECONOMICS

Time Allowed: 3.00 Hours

Maximum Marks: 90

PART - A

Answer all questions.

20×1=20

I. Choose the correct answer:

- 1) Author of "An Inquiry into the Nature and Causes of Wealth of Nations".
 - a) Alfred Marshall
 - b) Adam Smith
 - c) Lionel Robbins
 - d) Paul A. Samuelson
- 2) Which theory is generally included under micro economics?
 - a) Price Theory
 - b) Income Theory
 - c) Employment Theory
 - d) Trade Theory
- 3) Indifference curve approach is based on
 - a) Ordinal approach
 - b) Cardinal approach
 - c) Subjective approach
 - d) Psychological approach
- 4) The movement on or along the given demand curve is known as _____.
 - a) Extension and contraction of demand
 - b) Shifts in the demand
 - c) Increase and decrease in demand
 - d) All the above
- 5) The primary factors of production are
 - a) Labour and Organisation
 - b) Labour and Capital
 - c) Land and Capital
 - d) Land and Labour
- 6) Product obtained from additional factors of production is termed as
 - a) Marginal product
 - b) Total product
 - c) Average product
 - d) Annual product
- 7) The cost that varies with the level of output is termed as _____ cost.
 - a) money
 - b) variable cost
 - c) total cost
 - d) fixed cost
- 8) A book seller sold 40 books with the price of ₹ 10 each. The total revenue of the seller is ₹ _____.
 - a) 100
 - b) 200
 - c) 300
 - d) 400
- 9) Profit of a firm is obtained when _____.
 - a) $TR < TC$
 - b) $TR - MC$
 - c) $TR > TC$
 - d) $TR = TC$
- 10) Under perfect competition, the shape of demand curve of a firm is _____.
 - a) Vertical
 - b) Horizontal
 - c) Negatively sloped
 - d) Positively sloped
- 11) The Classical Theory of Rent was propounded by
 - a) Ricardo
 - b) Keynes
 - c) Marshall
 - d) Walker
- 12) Lovable Funds Theory of Interest is called
 - a) Classical Theory
 - b) Modern Theory
 - c) Traditional Theory
 - d) Neo-Classical Theory
- 13) The main gold mine region in Karnataka is _____.
 - a) Kolar
 - b) Ramgiri
 - c) Anantpur
 - d) Cochin
- 14) Density of population =
 - a) Land area / Total population
 - b) Land area / Employment
 - c) Total population / Land area of the region
 - d) Total population / Employment
- 15) The objective of the Industrial Policy 1956 was _____.
 - a) Develop heavy industries
 - b) Develop agricultural sector only
 - c) Develop private sector only
 - d) Develop cottage industries only
- 16) The main theme of the Twelfth Five Year Plan
 - a) faster and more inclusive growth
 - b) growth with social justice
 - c) socialistic pattern of society
 - d) faster, more inclusive and sustainable growth
- 17) The new economic policy is concerned with the following
 - a) foreign investment
 - b) foreign technology
 - c) foreign trade
 - d) all the above

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- 18) Identify the year of launch of MUDRA Bank?
 a) 1995 b) 2000 c) 2010 d) 2015
- 19) Which Union Territory has the highest sex ratio?
 a) Chandigarh b) Pondicherry c) Lakshadweep d) Andaman Nicobar
- 20) Differentiation of x^n is
 a) $nx^{(n-1)}$ b) $nx^{(n+1)}$ c) zero d) one

PART - B**II. Answer any seven questions:**

7×2=14

Question number 30 is compulsory.

- 21) What are the degrees of price elasticity of demand?
 22) What are conditions for producer's equilibrium?
 23) What do you mean by fixed cost?
 24) Define market.
 25) What is meant by distribution?
 26) State any two features of developed economy.
 27) What is the difference between HDI and PQL?
 28) What are the nuclear power plants in Tamil Nadu?
 29) State the meaning of privatization.
 30) If $62 = 34 + 4x$ what is x ?

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PART - C**III. Answer any four questions:**

7×3=21

Question number 40 is compulsory.

- 31) Distinguish between microeconomics and macroeconomics.
 32) Mention the relationship between marginal utility and the total utility.
 33) State the Cobb-Douglas production function.
 34) Write a short note on marginal revenue.
 35) State meaning of selling cost? With an example.
 36) State the dynamic theory of profit.
 37) Write a short note on village Sarvodaya.
 38) State the reasons for nationalization of commercial banks.
 39) Describe development of textile industry in Tamil Nadu.
 40) Mention the features of SHGs.

PART - D**IV. Answer all questions:**

7×5=35

- 41) a) Compare and contrast various definitions of Economics.
 (OR)
 b) Explain the law of demand and its expectations.
- 42) a) Elucidate the law of diminishing marginal utility with diagram.
 (OR)
 b) Examine the law of variable proportions with the help of diagram.
- 43) a) Discuss the short run cost curve with suitable diagram.
 (OR)
 b) Bring out the relationship between AR and MR curve under various price conditions?
- 44) a) Illustrate price and output determination under Monopoly.
 (OR)
 b) Illustrate the Ricardian theory of rent.
- 45) a) Write a brief note on the Gandhian and economic ideas.
 (OR)
 b) Discuss about the Indian economy during British period.
- 46) a) Explain the objectives and characteristics of SEZs.
 (OR)
 b) Discuss the problems of rural economy.
- 47) a) Explain the public transport system in TamilNadu.
 (OR)
 b) What are the ideas of Information and Communication Technology used in economics?