PMM

PREPARATORY EXAMINATION - 2024

11 - Std

ECONOMICS

Time : 3.00Hrs.

Marks : 90

PART – A

I. Answer all the questions.　　　　　　　　　　　　20 X 1 = 20

1. Who is the father of Economics?
   a) Max Muller　　　b) Adam Smith　　　c) Karl Marx　　　d) Paul. A. Samuelson

2. A market is ....
   a) only a place of buy things　　　b) only a place to sell things
   c) only a place where prices adjust
   d) a system where persons buy and sell goods directly or indirectly

3. An Iso-quant curve is also known as ....
   a) inelastic supply curve　　　b) inelastic demand curve
   c) equi-marginal utility　　　d) equal product curve

4. Indifference curve approach is based on ....
   a) ordinal approach　　　b) cardinal approach
   c) subjective approach　　　d) psychological approach

5. Increase in demand is caused by ....
   a) increase in tax　　　b) higher subsidy
   c) increase in interest rate　　　d) decline in population

6. Which of the following is not a characteristic of land?
   a) its limited supply　　b) it is mobile　　c) hetrogeneous　　d) gift of nature

7. The relationship between the price of commodity and the supply of commodity is
   ....
   a) negative　　　b) positive　　　c) zero　　　d) increase

8. Wage is an example for .... cost of the production.
   a) fixed　　　b) variable　　　c) marginal　　　d) opportunity

9. There is no excess capacity under ....
   a) monopoly　　　b) monopolistic competition
   c) oligopoly　　　d) perfect competition

10. Residual claimant theory is propounded by ....
    a) Keynes　　　b) Walker　　　c) Hawley　　　d) Knight

11. The number of deaths per thousand population is called as ....
    a) crude death rate　　　b) crude birth rate
    c) crude infant rate　　　d) maternal mortality rate

12. How many commercial banks were nationalised in 1969?
    a) 10　　　b) 12　　　c) 14　　　d) 16

13. The arguments against LPG is ....
    a) Economic growth　　　b) More investment
    c) Disparities among people and regions　　　d) Modernization

14. What percentage of the total population live in rural area, as per 2011 census?
    a) 40　　　b) 50　　　c) 60　　　d) 70

15. Identify the year in which National Rural Health Mission was launched ....
    a) 2000　　　b) 2005　　　c) 2010　　　d) 2015

16. In sex ratio TamilNadu ranks ....
    a) first　　　b) second　　　c) third　　　d) fifth

Madurai dist.

17. TamilNadu is rich in ....

    a) forest resource   b) Human resource   c) mineral resource   d) all the above

18. Which of the following cities does not have International airport?

    a) Madurai   b) Tiruchy   c) Paramakudi   d) Coimbatore

19. Suppose D = 150-50P then, the slope is ....

    a) -5   b) 50   c) 5   d) - 50

20. Integration is the revenue process of ....

    a) difference   b) mixing   c) amalgamation   d) differentiation

PART - B

II   **Answer any seven questions. Question number 30 is compulsory.**   7 X 2 = 14

21. Give the meaning of deductive method.
22. Mention the classifications of wants.
23. Define labour.
24. Define Revenue.
25. Define Rent.
26. Who is price - taker?
27. Explain about the period of Merchant Capital.
28. State the meaning of privatization.
29. Define Rural Electrification.
30. What is Heritage Tourism?

PART - C

III   **Answer any seven question. Question number 40 is compulsory.**   7 X 3 = 21

31. State and explain the elasticity of supply.
32. What are the different features of services?
33. Briefly explain the concept of consumer's equilibrium?
34. Distinguish between fixed cost and variable cost.
35. What are the features of a market?
36. Describe briefly the innovation theory of profit?
37. What is PQLI?
38. Explain social infra-structure.
39. Write a note on Regional Rural Banks.
40. Illustrate the uses of Mathematical methods in Economics.

PART - D

IV   **Answer in detail.**   7 X 5 = 35

41. a) Explain the public transport system in TamilNadu. **(OR)**

    a) Find the solution. $7x_1 - x_2 - x_3 = 0$, $10x_1 - 2x_2 + x_3 = 8$, $6x_1 - 3x_2 - 2x_3 = 7$

42. a) Analyse the causes for rural indebtedness. **(OR)**

    b) Describe the qualitative aspects of population.

43. a) Discuss the important initiatives taken by the government of India towards industrial policy. **(OR)**

    b) Discuss the problems of Rural Economy.

44. a) Write the importance of mineral resources in India. **(OR)**

    b) Describe the performance of five year plans in India.

45. a) Bring out the features of perfect competition. **(OR)**

    b) Explain the Keynesian theory of interest.

46. a) Discuss the short run cost curves with suitable diagrams. **(OR)**

    b) Explain price and output determined under monopolistic competition with a diagram.

47. a) Elaborate the nature and scope of Economics. **(OR)**

    b) What are the methods of measuring elasticity of demand?