

**INCOME TAX CALCULATION STATEMENT FOR THE FINANCIAL YEAR 2023 - 2024 (ASST. YEAR 2024 - 2025)**

|                |  |               |  |
|----------------|--|---------------|--|
| Name           |  | PAN           |  |
| Designation    |  | TAN           |  |
| Office Address |  |               |  |
| Phone No.      |  | Cell No.      |  |
| Bank A/C No.   |  | MICR Code No: |  |
|                |  | Pin :         |  |
|                |  | Branch        |  |

|  | Rs.    | Rs. |
|--|--------|-----|
| 1. GROSS SALARY INCOME (including all allowances)  |        |     |
| 2. LESS : HRA Exempted Under I.T. Rules under Section 10 (13A)                             |        |     |
| a. Actual rent Paid  |        |     |
| b. 10% of Salary (Pay + DA)  |        |     |
| c. Difference (excess over 10% pay + DA) i.e., (a-b)                                       |        |     |
| d. H.R.A. received   |        |     |
| e. 40% of salary (Pay + DA)  |        |     |
| HRA exempted c (or) d (or) e whichever is less   |        |     |
| 3. GROSS INCOME (1-2)  |        |     |
| 4. Taxable Perquisites   |        |     |
| 5. Gross Salary Income (3) + (4)   |        |     |
| 5. (a). Standard Deduction for Salaried and Pensioners                                     | 50,000 |     |
| 6. Less : DEDUCTION U/S 16   |        |     |
| i. Entertainment allowance   |        |     |
| ii. Tax on employment (Professional Tax)   |        |     |
| 7. NET SALARY INCOME (5 - 6)   |        |     |
| 8. a. Add Income / Loss from House Property as per Annexure                                |        |     |
| b. Add Income from other source  |        |     |
| c. Accrued interest from NSC   |        |     |
| d. Other deposit interest  |        |     |
| 9. GROSS TOTAL INCOME (7 + 8)  |        |     |
| 10. LESS DEDUCTIONS : UNDER CHAPTER VI   |        |     |
| a. 1. 80-CCC-LIC Jeevan Suraksha ICICI Life Time Pension                                   |        |     |
| 2. GPF (or) TPF (Contribution)   |        |     |
| 3. FBF, SPF & HF   |        |     |
| 4. LIC (or) PLI Premiums paid  |        |     |
| 5. Tuition fee paid to any School / College  |        |     |
| 6. NSC Deposits  |        |     |
| 7. UTI Mutual fund / Notified Fixed Deposits with Bank                                     |        |     |
| 8. Housing Loan Repayment  |        |     |
| 9. Other items permissible   |        |     |
| <b>Total 1 to 9 (Subject to maximum of Rs. 1,50,000/-)</b>                                 |        |     |
| a. 80 CCD (1b) Employee's Contribution to NPS (RS. 50,000)                                 |        |     |
| b. 80 TTA - Deduction for Interest on deposit in savings account upto Rs.10,000            |        |     |
| 80TTB Deduction for Interest on all deposits upto Rs. 50,000 (for Sr.Citizen only)         |        |     |
| c. 80 - D upto Rs. 25,000 (Mediclaime) (See Note 3) Health Insurance                       |        |     |
| d. 80 - DD upto Rs. 75,000 (Medical treatment - disabled dependent)                        |        |     |
| (Rs. 1,25,000 in case of severe disability)  |        |     |
| e. 80 - DDB upto Rs. 40,000 (Medical Treatment - ( St. Citizens upto 1 Lac. See rule No.4) |        |     |
| f. 80 - E Education of total interest part of the emi paid during the financial year.      |        |     |
| g. 80 EE Interest on Home Loan for house owners Rs. 50,000                                 |        |     |
| (for Home Loan sanctioned during a Financial year, less than Rs. 35 Lakhs                  |        |     |
| 80 - EEA Deduction of interest on Home Loan upto Rs. 1,50,000                              |        |     |
| for the first time Home Loan buyer during 1-4-2023 to 31-3-2024) (Rs. 45 Laks              |        |     |
| h. 80 GG Deduction of House Rent Paid upto Rs. 60,000. (Rs.5000 / month)                   |        |     |
| i. 80-G Donations made through employer *  |        |     |
| j. 80 - U upto Rs. 75,000 (Permanent physical disability cases)                            |        |     |
| (Rs. 1,25,000 in case of severe disability)  |        |     |



| 10. TOTALS Sum of 10 (a) to (j)  |          |                          |  |          |
|--|----------|--------------------------|--|----------|
| 11. TAXABLE INCOME (9-10) (round to nearest ten rupees)  |          |                          |  |          |
| 12. TAX ON TOTAL INCOME (FOR COL. 11) (round to nearest rupee)   |          |                          |  |          |
| <b>a. below 60 years (Male / Female) by using New scheme</b>   |          |                          |  |          |
| 1. On the first (Rs. 3 Lacs)   | 3 Lacs   |                          | Nil                                    |          |
| 2. next (Rs. 3 Lacs to 6 Lacs)   |          |                          | 5%                                     |          |
| 3. next (Rs. 6 Lacs to 9 Lacs)   |          |                          | 10%                                    |          |
| 4. next (Rs. 9 Lacs to 12 Lacs)  |          |                          | 15%                                    |          |
| 5. next (Rs. 12 Lacs to 15 Lacs)   |          |                          | 20%                                    |          |
| 6. above 15 Lacs   |          |                          | 30%                                    |          |
| TOTAL (1 + 2 + 3 + 4 + 5 + 6 + 7)  |          |                          |  |          |
| <b>b. below 60 years (Male / Female) by using Old Scheme</b>   |          |                          |  |          |
| 1. On the first (Rs. 2.5 Lacs)   | 2.5 Lacs |                          | Nil                                    |          |
| 2. next (Rs. 2.5 Lacs to 5 Lacs)   |          |                          | 5%                                     |          |
| 3. next (Rs. 5 Lacs to 10 Lacs)  |          |                          | 20%                                    |          |
| 4. above 10 Lacs   |          |                          | 30%                                    |          |
| Total (1 + 2 + 3 + 4)  |          |                          |  |          |
| <b>C. Senior Citizen above 60 years but below 80 years</b>   |          |                          |  |          |
| 1. On the first (Rs. 3,00,000)   | 3,00,000 |                          | Nil                                    |          |
| 2. On the next (Rs. 3,00,001 to 5,00,000) @  |          |                          | 5%                                     |          |
| 3. On the next (Rs. 5,00,001 to 10,00,000) @   |          |                          | 20%                                    |          |
| 4. On the balance (Above Rs. 10,00,001) @  |          |                          | 30%                                    |          |
| Total (2 + 3 + 4)  |          |                          |  |          |
| <b>d. Senior Citizen above 80 years</b>  |          |                          |  |          |
| 1. On the first (Rs. 5,00,000)   | 5,00,000 |                          | Nil                                    |          |
| 2. On the next (Rs. 5,00,001 to 10,00,000) @   |          |                          | 20%                                    |          |
| 3. On the balance (above Rs. 10,00,001) @  |          |                          | 30%                                    |          |
| 13. Total Tax Payable  |          |                          |  |          |
| 14. (Less) Rebate U/s 87 A upto 12,500/- (if taxable income does not exceed 5 lakhs)<br>(Less) Rebate U/s 87 A upto 25,000/- (if taxable income does not exceed 7 lakhs) |          |                          |  |          |
| 15. Tax payable for the year 2023 - 2024 (13 - 14)   |          |                          |  |          |
| 16. Education and Health cess @4% on col.No. 15  |          |                          |  |          |
| 17. Tax & Education cess (15 + 16)   |          |                          |  |          |
| 18. Tax Relief under section 89 (1) as per annexure (Form No. 10E) on salary arrears   |          |                          |  |          |
| 19. Tax payable (17 - 18)  |          |                          |  |          |
| 20. So for deducted  |          |                          |  |          |
| 21. Balance of Income Tax to be deducted (19 - 20)   |          |                          |  |          |
| <b>CERTIFICATE:</b>  |          |                          |  |          |
| 1. Certified that I am occupying house allotted by the Accomodation controller / PWD / TNHB on Payment of rent.  |          |                          |  |          |
| 2.   |          |                          |  |          |
| 3.   |          |                          |  |          |
| Counter Signed   |          |                          |  |          |
| Head of Office.  |          |                          | Signature of Employee with Designation |          |
| <b>TAX PAID</b>  |          |                          |  |          |
| S.No.  | TDS Rs.  | Bill No (or) Challan No. | Bill No (or) Challan Date              | BSR CODE |
|  |          |                          |  |          |



| Particulars of L.I.C. Premium Paid During the Financial Year 2023 – 2024 |                     |                  |                |                             |     |
|--|---------------------|------------------|----------------|-----------------------------|-----|
| Policy No.   | Name of the Company | Nature of Policy | Amount Insured | Amount of premium per annum |     |
|  |                     |                  |                | Rs.                         | Ps. |
|  |                     |                  |                |                             |     |
|  |                     |                  |                | Total                       |     |

| Particulars of N.S.C. Purchased During the financial year 2023 – 2024 |           |               |        |     |
|---|-----------|---------------|--------|-----|
| Post Office   | Issue No. | N.S.C. Number | Amount |     |
|   |           |               | Rs.    | Ps. |
|   |           |               |        |     |
|   |           |               | Total  |     |

| DETAILS OF INTEREST ACCURED ON N.S.C. (VIII ISSUE) |                                    |                             |               |     |
|--|------------------------------------|-----------------------------|---------------|-----|
| NSC & Name of Post Office<br>(1)                   | Date of purchase of the NSC<br>(2) | Rate of Interest (%)<br>(3) | Amount<br>(4) |     |
|  |                                    |                             | Rs.           | Ps. |
|  |                                    |                             |               |     |
|  |                                    |                             | Total         |     |

| Details of oTHER Eligible Investment Made During 2023 - 2024 |                           |                         |               |     |                |
|--|---------------------------|-------------------------|---------------|-----|----------------|
| Nature of Investment<br>(1)                                  | Date of Investment<br>(2) | Date of Maturity<br>(3) | Amount<br>(4) |     | Remarks<br>(5) |
|  |                           |                         | Rs.           | Ps. |                |
|  |                           |                         |               |     |                |
|  |                           |                         | Total         |     |                |

- IMPORTANT NOTE**
- The Salary bill for February - 2024 Shall be presented along with the pre - checked income tax statement of this office salary bill for Feb 2024 with income statement without precheck by this office will be returned with a request to present on or after March 2024.
  - Basic Exemption Limited to Rs. 2,50,000.
  - 80-D Medical Insurance Premium. : I. Premium Paid for assessee / spouse / Independent Parents / Children.  
II. Premium should be paid by cheque. (Note : Cash Payments not to be accepted)  
III. Quantum of Deduction - Actuals or Rs. 25,000/- (Incase of Senior Citizen 60 years an additional deduction upto Rs. 50000/- & 80 years above total deduction up to 60,000/-) Whichever is less.
  - 80-DDB Medical Treatment. : I. Medical expenditure actually incurred or Rs. 40,000/- (Rs. 1,00,000/- for Senior Citizen 60 years and above)  
II. Copy of the bills & Statement of expenditure to be enclosed.  
III. Doctor Certificate in Form No 10 - 1 Should be furnished.  
IV. Any Claim from Insurance Company / Employer Shall be reduced from the deduction allowable.
  - 80-E Deduction in respect of interest (Not Principle) on loan taken for Higher Education for himself or his children & spouse  
I. Applicable for any course or study pursued after passing +2 or its equivalent from any Govt. recognised School, board of University.  
II. Entire Amount of interest paid during the year shall be deducted from Income.
  - 80-G Donation : I. Donations made through such as ..... Relief fund alone can be considered by employer.  
Donations of other types are to be considered while filing the return of Income. (Cash Donation above Rs. 2,000 is disallowed)
  - 80TTA. Where the gross total income of an individual or a HUF includes an income of interest on deposits in a savings bank account with a bank, a co-op. society carrying a banking business a post office, such interest income up to Rs. 10,000 is allowed as deduction.
  - 80-EEA interest on home loans (affordable houses) upto Rs. 1,50,000 for first time home buyers during the period 1-4-2023 to 31-3-2024.  
This individual tax payer is not eligible for deduction under 80-EE.  
Note : Taxable income less than Rs. 5,00,000/- can be filed return of Income with the dept.



**STATEMENT SHOWING SALARY DRAWN DURING THE PERIOD FROM ..... TO .....**

|                       |                           |  |                      |                                   |
|-----------------------|---------------------------|--|----------------------|-----------------------------------|
| <b>NAME:</b>          | DETAILS OF BANK ACCOUNTS: |  | Tan of Employer      | RESIDENTIAL ADDRESS WITH PIN CODE |
| <b>FATHER'S NAME:</b> | BANK A/C No:              |  | Name of the Treasury |                                   |
| <b>DATE OF BIRTH</b>  | BRANCH:                   |  |                      |                                   |
|                       | IFSC CODE No.             |  |                      |                                   |

| Salary for the Month   | Pay | DP/ S.G.P. | DA | PAY DRAWN |       | Spl Allow ance/ PP | TA | IR | MA | Others | Total | RECOVERIES |     |        |    |                  | Deduc tion Total | TDS (TAX) | Bill No. | Bill Date |          |
|------------------------|-----|------------|----|-----------|-------|--------------------|----|----|----|--------|-------|------------|-----|--------|----|------------------|------------------|-----------|----------|-----------|----------|
|                        |     |            |    | H.R.A     | C.C.A |                    |    |    |    |        |       | SBF        | FBF | HF/ CF | LC | Housing H.L.R.P. |                  |           |          |           | Pro. tax |
| March - 2023           |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| April                  |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| May                    |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| June                   |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| July                   |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| August                 |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| September              |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| October                |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| November               |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| December               |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| January - 2024         |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| February - 2024        |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| Pay Revision Arrears   |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| D.A. Arrears if any    |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| Bonus / Pongal / Gift  |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| Surrender leave as on. |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| Others                 |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |
| <b>TOTAL</b>           |     |            |    |           |       |                    |    |    |    |        |       |            |     |        |    |                  |                  |           |          |           |          |

|                       |          |     |       |     |
|-----------------------|----------|-----|-------|-----|
| Professional Tax Paid | GPF/ TPF | Rs. | LIC   | Rs. |
|                       | SPF.     | Rs. | PLI   | Rs. |
| Date :                | FBF.     | Rs. | NSC   | Rs. |
| Amount Rs             | HF.      | Rs. | Total | Rs. |
|                       | Total    | Rs. |       |     |

|                                |            |
|--------------------------------|------------|
| UTI MUTUAL FUND / NOTIFIED F.D | Rs.        |
| HOUSING LOAN REPAYMENT         | Rs.        |
| ICICI TIME PENSION             | Rs.        |
| OTHER ITEMS                    | Rs.        |
| <b>Total</b>                   | <b>Rs.</b> |

**SIGNATURE**

Notes: The H.R.A. drawn for surrender leave salary should not be taken into account for purpose of claiming rebates (i.e) exemption under H.R.A. kindly fill up Date of Birth, Pan No., Phone No., Bank A/c, Residential Address. Bharathi : 2260917