

Dr. A. Vannila, Principal, Mydagan Matric. Hr. Sec. School, Kammalapuram,
Thanjavur District

TNJ

SECOND REVISION TEST - 2024

11 - Std

COMMERCE

Time : 3.00 hrs.

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Marks : 90

PART - A

I Answer all the questions.

20 x 1 = 20

- In Pandiyas Dynasty, the place where the goods are sold is
(a) Angadi (b) Market (c) Nalangadi (d) Allangadi
- Normally high level risk involved in
(a) Industry (b) Commerce (c) Trade (d) All the Above
- A partnership is formed by
(a) agreement (b) relationship among persons
(c) the direction of government (d) Friendship
- Rochdale Society of equitable pioneers was started by
(a) Robert Owen (b) H.C. Calvert (c) Talmaki (d) Lambert
- The share capital of the government Company must not lie less than
(a) 75% (b) 60% (c) 95% (d) 51%
- Which bank is not a Industrial Bank
(a) ICICI (b) HSBC (c) SIDB (d) IDBI
- Warehouse remove the hindrance of
(a) Person (b) Time (c) Risk (d) Knowledge
- Which of the following is not applicable in insurance Contract?
(a) Unilateral Contract (b) Conditional Contract
(c) Indemnity Contract (d) Contribution
- Social Responsibility towards employees represents the following except
(a) reasonable remuneration (b) Proper facilities.
(c) Social Security (d) Exploitation.
- Equity Shareholders are the of a Company.
(a) Creditors (b) owners (c) Debtors (d) Employees.
- Investment limit of a micro enterprise under manufacturing sector does not exceed lakhs.
(a) 10 (b) 20 (c) 25 (d) 50
- When goods are imported for the purpose. of export it is called
(a) Foreign Trade (b) Home Trade (c) Entrepot (d) Trade
- Retailers deal in quantity of goods.
(a) Small (b) Large (c) Medium (d) Limited
- The Receipt is an acknowledgment of receipt of goods the captain on the ship issued by the Captain.
(a) Shipping bill (b) Bill of Lading (c) Mate's Receipt (d) Consular Invoice
- The headquarter of WTO is located at -
(a) New York (b) London (c) Geneva (d) Brazil
- A contract with or by a minor is a
(a) Valid Contract (b) void Contract (c) Voidable contract (d) voidable at the option of either party
- On the valid performance of the contractual obligations by the parties, the contract -
(a) Is discharged (b) Become enforceable.
(c) Voidable contract (d) voidable at the option of either party
(d) Becomes void (d) Becomes legal
- An agreement to do an act impossible in itself under Section 56 is
(a) void (b) valid (c) voidable (d) Unenforceable

19. Period of Assessment year is
 (a) 1st April to 31st March (b) 1st March to 28th Feb
 (c) 1st July 30th June (d) 1st Jan to 31st Dec.
20. What kind of Tax the GST is (a) Direct Tax (b) Indirect Tax
 (c) Dependence on the type of Goods and services. (d) All Business organisations

PART - B**II Answer any seven questions of the following.****Q.No. 30 is Compulsory.**

7x2= 14

21. What is meant by Barter System?
 22. Define Commerce
 23. Who is a sleeping Partner?
 24. What is meant by charter company?
 25. Give two examples of MNC'S.
 26. Define Transport.
 27. What is Ethics.
 28. What is meant by Indent ?
 29. What is meant by Income Tax:
 30. In which sector outsourcing (BPO) is common and popular . now-a-days?

PART-C**III Answer any Seven questions of the following.****Q.No. 40. is compulsory.**

7x3=21

31. What do you mean by human activities - Explain.
 32. Give some examples of sole trading business.
 33. What is meant by Government company?
 34. What are the function of RBI. (Any 3)
 35. Explain cold storage warehouse.
 36. Who is a Franchisee?
 37. List out the products of produced by MSME in Tamilnadu.
 38. Explain the types of Internal trade.
 39. List out the five heads of income
 40. 'A' promises 'B' to pay 'C' = 10,000/-. A does not pay the sum to "C". Here to whom C can bind for the payment?

PART-D**Answer all the questions.**

7x5=35

41. State the demerits of Barter System. **(OR)**
 Distinguish between GDR and ADR. (Any 5)
 42. Explain the characteristics of Sole Trading business. **(OR)**
 What are the characteristics of retailers? (Any 5)
 43. What are the principles of co-operatives? **(OR)**
 Distinguish between Internal Trade and External trade (Any 5)
 44. What are the advantage of Departmental undertaking. (Any 5) **(OR)**
 Distinguish between Bill of Lading and charter Party.
 45. Explain different types of transport. **(OR)**
 Point out the objectives of WTO.
 46. Explain the various types of Insurance. **(OR)**
 Difference between Contract and Agreement.
 47. Explain the various types of banks based on the functions (any 5) **(OR)**
 Discuss the different kinds of GST.