

Tsi11Com

Tenkasi District  
Second Revision Examination - 2024



14-02-2024  
Time: 3.00 Hours

**Standard 11**  
**COMMERCE**  
**Part - I**

Marks: 90

20x1=20

**I. Answer all the questions.****Choose the correct answer**

- 1) The primary objective of a business is .....
  - a) Making profit
  - b) Not making profit
  - c) Special skill.
  - d) None of the above
- 2) Normally high level risk involved in .....
  - a) Industry
  - b) commerce
  - c) Trade
  - d) All of the above
- 3) The Board of directors of a company is elected by .....
  - a) creditors
  - b) Debtors
  - c) Debenture holders
  - d) Share holders(members)
- 4) Rochdale society of equitable pioneers was started by .....
  - a) Robert owen
  - b) H.C.Calvert
  - c) Talmaki
  - d) Lambert
- 5) Which bank is not a Industrial Bank?
  - a) ICICI
  - b) HSBC
  - c) SIDBI
  - d) IDBI
- 6) Warehouses remove the hindrance of .....
  - a) person
  - b) Time
  - c) Risk
  - d) Knowledge
- 7) The basic principle of insurance is .....
  - a) Insurable Interest
  - b) Co-operation
  - c) Subrogation
  - d) proximate causa
- 8) The main benefit of Logistics is .....
  - a) Productivity
  - b) Cost Minimisation
  - c) Profitability
  - d) Storage
- 9) Socially Responsible business provides goods at .....
  - a) high price
  - b) Low price
  - c) Reasonable price
  - d) Moderate price
- 10) The Role of top Management is to guide the entire organisation towards .....
  - a) General behaviour
  - b) Organisation behaviour
  - c) ethical behaviour
  - d) correct decision making
- 11) Debenture holders are entitled to a fixed rate of .....
  - a) Dividend
  - b) Profits
  - c) Interest
  - d) Ratios
- 12) ADPs are issued in .....
  - a) Canada
  - b) China
  - c) India
  - d) The USA
- 13) When goods are imported for the purpose of export it is called as .....
  - a) Foreign Trade
  - b) Home Trade
  - c) Entrepot
  - d) Trade
- 14) Small scale fixed retailers include .....
  - a) General stores
  - b) pedlars
  - c) Cheap jacks
  - d) Hawkers
- 15) Selling of goods from home country to foreign country is called .....
  - a) Home Trade
  - b) Entrepot Trade
  - c) Foreign Trade
  - d) Joint venture
- 16) The Exporters appoint the ..... agent fulfill the customs formalities
  - a) Clearing Agent
  - b) Forwarding agent
  - c) Commission Agent
  - d) Factor
- 17) A person is said to be a third person if he is not a .....
  - a) promisor
  - b) Promise
  - c) agent
  - d) Legal Representative
- 18) Discharge by mutual agreement may involve .....
  - a) Novation
  - b) Rescission
  - c) Alteration
  - d) All of the above
- 19) The year in which income is earned is known as .....
  - a) Assessment year
  - b) Previous year
  - c) Light year
  - d) Calendar year
- 20) GST stands for
  - a) Goods and supply tax
  - b) Government sales tax
  - c) Goods and Service tax
  - d) General sales tax

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**Part - II****II. Answer any 7 questions. Q.No. 30 is compulsory.****7x2=14**

- 21) What is meant by Nallangudi?
- 22) What a short notes on Credit card
- 23) Who is a sleeping partner?
- 24) What is meant by letter of credit?
- 25) What is health insurance?
- 26) What is meant by legisitics?
- 27) Give the meaning of social power.
- 28) What is a depository receipt?
- 29) Who is a Broker?
- 30) What do you mean by Indirect tax

**Part - III****III. Answer any 7 questions. Q.No. 40 is compulsory.****7x3=21**

- 31) What do you mean by tertiary industries?
- 32) What is unlimited liability?
- 33) Who are the persons involved in RBI administration?
- 34) What is charter party?
- 35) Why MNC's in Inida?
- 36) Explain any three features of self help group.
- 37) Explain the characteristics of super markets.
- 38) Mention the functions of SAARC
- 39) What is meant by Government company?
- 40) Who are all included in the term person?

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**Part - IV****IV. Answer all the questions.****7x5=35**

- 41) a) What are the hindrances of commerce?  
(OR)  
b) Write any five features of Balance of payments
- 42) a) What are the contents of partnership lead?  
(OR)  
b) Elucidate any five features of Income Tax
- 43) a) What are the features of government company?  
(OR)  
b) Explain the different types of Retailers
- 44) a) Explain the types of banks based on ownership pattern  
(OR)  
b) Distinguish between GDR and ADR
- 45) a) Explain different types of surface transport  
(OR)  
b) Distinguish between internal and international trade
- 46) a) Elucidate the features of factoring  
(OR)  
b) What are the benefits of corporate governance?
- 47) a) Explain any five personal investment answers  
(OR)  
b) Difference between contract and Agreement.

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